

Accounting Grade 8 Cash Transactions

Head, heart and hand series
Yvette Gietl

**WAMARK
PUBLISHERS**

ACCOUNTING GRADE 8

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POST TRANSACTIONS TO THE CPJ

POSTING TO THE CPJ

Transaction:
1. Cash Payment made by cheque

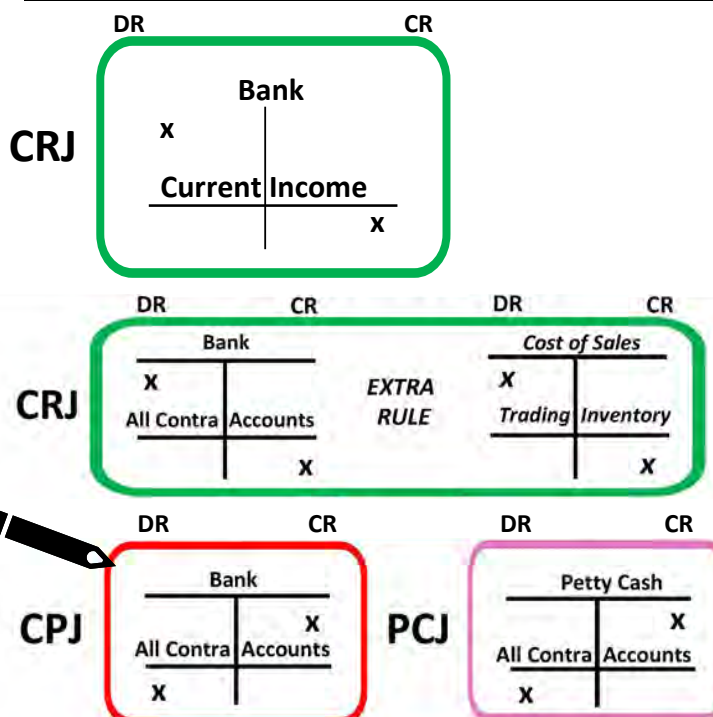
2. Cash Payment EFT- Bank Statement

CASH PAYMENTS JOURNAL OF PJ WHOLESALERS FOR JULY 2005 CPJ 7

DOC NO	DATE	DETAILS OF PAYEE	BANK	WAGES	TRADING INVENTORY	SUNDRY ACCOUNTS AMOUNT	DETAILS
027	25	Wamark	3 750.00		3 750.00		
028	26	Ekurhuleni	725.00			725.00	Water & Elec.
			13 734.00	3 000.00	4 179.00	6 555.00	

POST TOTALS AND SUNDRY TRANSACTIONS FROM THE CPJ TO THE GENERAL LEDGER

POSTING RULES



Key words to look for in a CASH transaction.

POST TO THE CRJ

- a. CRR
- b. Issued a receipt
- c. Received cash
- d. Cash sales (Must say cash) source doc is CRR
- e. Services Rendered
- f. Received capital or increase capital
- g. EFT received from a customer

POST TO THE CPJ

- a. Issued a cheque
- b. Paid the following by cheque
- c. Personal use or drawings
- d. Cheque counterfoil details
- e. EFT payment to a supplier
- f. Cashed a cheque
- g. Restore imprest amount by cheque

POST TO THE PCJ

- a. Issue a Petty cash voucher
- b. Draw cash from Petty cash
- c. Pay from petty cash
- d. Paying small amounts
- e. Pay casual wages

EXERCISE 21 MARK ALLOCATION: 34

C. Cindy the owner of "Candy Love" made the following payments by cheque in March 2009



Record the transactions into the Cash Payments Journal.

- 01 Issued cheque no. 421 to Cadburys for chocolate R 700 (Material costs)
- 02 Issued cheque to A. Arts for ribbon and packets (Packaging material) R 370
- 02 Issued cheque to Game for new pots to melt the chocolate R 2 500 (Equipment)
- 04 Issued cheque to M. Moulds for chocolate moulds R 300 (Equipment)
- 07 Issued cheque to Game for travelling cases for an overseas trip (Drawings) R 700
- 08 Cashed a cheque to pay wages R 900.00
- 09 Cashed a cheque to make a donation of R 500

CASH PAYMENTS JOURNAL OF CANDYLOVE FOR MARCH 2009 CPJ 03

DOC	DATE	DETAILS OF PAYEE	BANK	EQUIPMENT	PACKAGING MATERIAL	DRAWINGS	SUNDRY ACCOUNT	DETAILS
							AMOUNT	
421	01	Cadburys ✓	700 ✓				700 ✓	Material Costs ✓
422		A. Arts ✓	370 ✓		370 ✓			
423	02	Game ✓	✓2 500	✓2 500				
424	04	M. Moulds ✓	300 ✓	300 ✓				
425	07	Game ✓	700 ✓			700 ✓		
426	08	Cash ✓	900 ✓				900 ✓	Wages ✓
427	09	Cash ✓	500 ✓				500 ✓	Donations ✓
			5 970	2 800	370	700	2 100	

Analyse the following transactions and show their effect on the Accounting Equation.

SOURCE DOCUMENT		ACCOUNTING EQUATION		
		A	O/E	L
01	Cheque Counterfoil ✓	-700 ✓	-700 ✓	
04	Cheque Counterfoil ✓	- 300 ✓ +300 ✓		
07	Cheque Counterfoil ✓	-700 ✓	-700 ✓	

EXERCISE 22

Date: _____

D Carefully of "Safety Driving School" issued the following cheques for the month of February 2009. These are the details as per the cheque counterfoils

- Enter the transactions into the Cash Payments Journal

Date	Cheque number	Cheque Counterfoil Details	Amount (R's)
01	222	E Engen - Repairs	1 975, 00
02	223	Cash - Fuel	900, 00
03	224	Cash - Wages	3 250, 00
06	225	Monarch Properties - Rent	4 350, 00
07	226	Hi Fi Corp - Machinery	3 835,00
09	227	Vodacom (Cell phones)	650, 00
10	228	Dent Doctor - Repairs	1 135, 00
11	229	Cash - Wages	3 250, 00
15	230	AA - Insurance	500, 00
18	231	Caxton - Advertising	750, 00



CASH PAYMENTS JOURNAL OF SAFETY DRIVING SCHOOL For FEBRUARY 2009 CPJ 02

DOC	DATE	DETAILS OF PAYEE	BANK	FUEL	REPAIRS	SUNDRY ACCOUNTS	
						AMOUNT	DETAILS
222	01	E Engen	1 975.00		1 975.00		
223	02	Cash	900.00	900.00			
224	03	Cash	3 250.00			3 250.00	Wages
225	06	Monarch	4 350.00			4 350.00	Rent Expense
226	07	Hi Fi Corp	3 835.00			3 835.00	Machinery
227	09	Vodacom	650.00			650.00	Cellphone
228	10	Dent Doctor	1 135.00		1 135.00		
229	11	Cash	3 250.00			3 250.00	Wages
230	15	AA Insurance	500.00			500.00	Insurance
231	18	Caxton	750.00			750.00	Advertising
			20 595.00	900.00	3 110.00	16 585.00	

Analyse the following transactions and show their effect on the Accounting Equation.

SOURCE DOCUMENT		ACCOUNTING EQUATION		
		A = O/E + L		
01	Cheque Counterfoil	-900	-900	
07	Cheque Counterfoil	-3 835 +3 835		

EXERCISE 23

MARK ALLOCATION: 38

D Carefully of "safety Driving School" issued the following cheques for the month of March 2009.

- Enter the transactions into the Cash Payments Journal

- 01 Issued cheque number 231 to Caltex for **Fuel** R 750.00
- 03 Issued cheque to AA for **Insurance** R 75
- 03 Issued cheque to PPlus for **Advertising** R 550
- 04 Issued cheque to Speedy for a new **Vehicle** R 75 000
- 05 Paid the **salary** of E. Black per cheque, R 7 000
- 07 Cashed cheque to pay R 1 500.00 (rent expense)
- 18 Issued cheque to Caltex for **Fuel** R 900
- 25 Paid E. Egen for **repairs** R 500
- 28 Paid E. Egen for fuel R 700.00



CASH PAYMENTS JOURNAL OF SAFETY DRIVING SCHOOL FOR MARCH 2009 CPJ 03

DOC	DATE	DETAILS OF PAYEE	BANK	FUEL	REPAIRS	SUNDRY ACCOUNTS	
						AMOUNT	DETAILS
231	01	Caltex ✓	750 ✓	750 ✓			
232	03	AA ✓	75 ✓			75 ✓	Insurance ✓
233		P Plus ✓	550 ✓			550 ✓	Advertising ✓
234	04	Speedy ✓	75 000 ✓			✓75 000	Vehicle ✓
235	05	E. Black ✓	7 000 ✓			✓7 000	Salaries ✓
236	07	Cash ✓	1 500 ✓			✓1 500	Rent Expense ✓
237	18	Caltex ✓	900 ✓	900 ✓			
238	25	E. Engen ✓	500 ✓		500 ✓		
239	28	E. Engen ✓	700 ✓	700 ✓			
			86 975	2350	500	84 125	

Analyse the following transactions and show their effect on the Accounting Equation.

SOURCE DOCUMENT		ACCOUNTING EQUATION		
		A	O/E	L
01	Cheque Counterfoil ✓	-750 ✓	-750 ✓	
04	Cheque Counterfoil ✓	-75 000 ✓ + 75 000 ✓		

EXERCISE 24 MARK ALLOCATION: 37

Miss C. Fitzgerald owns "Cards by Claire".

These are her cheque payments for September 2009

- Record the transactions in the Cash Payments Journal for September 2009



- 02 Issued cheque no. 709 for cardboard and paper (Material) R 350.00 to CC Paper
- 04 Paid CNA for ribbon R 300 (Material) by cheque
- 05 Issued cheque to B.Box for envelopes and plastic sleeves. R 700
- 07 Issued cheque to R. Ryan for rent (Rent Expense) R 1 500
- 08 Issued cheque to Ekurhuleni Municipality for R 500 for Water & Electricity
- 09 Cashed a cheque for R 900 for wages
- 10 Issued a cheque for personal use R 200 (C Fitzgerald)
- 29 Issued a cheque to CC Papers for cardboard R 300
- 30 Issued a cheque to RS Suppliers for envelopes R 200
- 31 Issued a cheque to B Box for boxes and bubble wrap for R 700

CASH PAYMENTS JOURNAL OF CARDS BY CLAIRE **FOR** SEPT 2009 **CRJ 09**

DOC	DATE	DETAILS OF PAYEE	BANK	MATERIAL COSTS	PACKAGING MATERIAL	SUNDRY ACCOUNTS	
						AMOUNT	DETAILS
709	02	CC Papers ✓	350 ✓	350 ✓			
710	04	CNA ✓	300 ✓	300 ✓			
711	05	B Box ✓	700 ✓	700 ✓			
712	07	R. Ryan ✓	1500 ✓			1500 ✓	Rent Expense ✓
713	08	Ekurhuleni ✓	500 ✓			500 ✓	Water & Elec ✓
714	09	Cash ✓	900 ✓			900 ✓	Wages ✓
715	10	C Fitzgerald ✓	200 ✓			200 ✓	Drawings ✓
716	29	CC Papers ✓	300 ✓	300 ✓			
717	30	RS Suppliers ✓	200 ✓	200 ✓			
718	31	B Box ✓	700 ✓		700 ✓		
			5 650	1 850	700	3 100	

Analyse the following transactions to show the effect on the Accounting Equation

SOURCE DOCUMENT		ACCOUNTING EQUATION		
		A	O/E	L
05	Cheque Counterfoil ✓	-700 ✓	-700 ✓	
10	Cheque Counterfoil ✓	-200 ✓	-200 ✓	

EXERCISE 25

Date: _____

Miss C. Fitzgerald owns "Cards by Claire".

These are her cheque payments for October 2009. Post the transactions to the CPJ.

Date	Cheque number	Cheque Counterfoil Details	Amount (R's)
01	719	PNA – Decorations (Materials)	1 245, 75
03	720	P Print - Advertising	980, 00
03	721	Cash - Wages	2 660, 00
09	722	R Ryan - Rent	4 350, 00
12	723	Hi Fi Corp - Machinery	4 835,00
15	724	Telkom - Telephone	857, 29
18	725	Game – Colour Printer	1 135, 99
24	726	Cash - Wages	2 660, 00
27	727	PNA – Packaging	212, 00
28	728	Cash - Lunches	450, 00



CASH PAYMENTS JOURNAL OF CARDS BY CLAIRE For OCTOBER 2009 CRJ 10

DOC	DATE	DETAILS OF PAYEE	BANK	MATERIAL COSTS	PACKAGING MATERIAL	SUNDRY ACCOUNTS	
						AMOUNT	DETAILS
719	01	PNA	1 245.75	1 245.75			
720	03	P Print	980.00			980.00	Advertising
721		Cash	2 660.00			2 660.00	Wages
722	09	R Ryan	4 350.00			4 350.00	Rent Expense
723	12	Hi Fi Corp	4 835.00			4 835.00	Machinery
724	15	Telkom	857.29			857.29	Telephone
725	18	Game	1 135.99			1 135.99	Equipment
726	24	Cash	2 660.00			2 660.00	Wages
727	27	PNA	212.00		212.00		
728	28	Cash	450.00			450.00	Drawings
			19 386.03	1 245.75	212.00	17 928.28	

Analyse the following transactions to show the effect on the Accounting Equation

SOURCE DOCUMENT		ACCOUNTING EQUATION		
		A = O/E + L		
09	Cheque Counterfoil	-4 350	-4 350	
12	Cheque Counterfoil	-4 385		
		+4 385		

EXERCISE 26

MARK ALLOCATION: 36

Mrs. Henley owns SA Florists.
She sells flower arrangements and vases.
The following cheques were issued for April 2005.



- Show how these transactions would have been entered into the Cash Payments Journal, and total the accounts.

- 01 Issued cheque number 234 to Interior Design Co. for vases, R 6 253.00 (**Trading Inventory**).
- 02 Paid rental by cheque to R. Row, R 3 200.00 (**Rent expense**).
- 03 Issued cash cheque to pay for **wages**. R 1 500.00.
- 04 Paid by cheque for flowers from Flower Power. R 1 200.00. (**Trading Inventory**).
- 05 Paid WW Motors for a new delivery **vehicle** by cheque. R 23 000.00.
Cashed a cheque to fill up the vehicle with **fuel**. R 250.00.
- 07 Issued a cheque to Benoni High School for her son's school fees. R 650.00.(Drawings)
- 09 Paid by cheque for boxes and ribbons bought from the Boxing Co. R 325.00.(Packaging Materials)
Issued a cheque to RJ Wholesalers for mesh, oasis and plastic containers. R 5 221.00. (Material costs)
- 15 Bought more flowers from Flower Power and paid by cheque, R 973.22. (Trading inventory)
Issued cheque to Ekurhuleni Municipality for **water and electricity**, R 575.00.
- 16 Mrs. Henley cashed a cheque for R 300.00 to take her sister to lunch. (Henley)
- 25 Cashed a cheque to pay **wages** R 3 500.00.
- 26 Bought a new lawnmower from Dions and paid by cheque. R 3 500.00. (Machinery)

✓ = Allocate the marks if the columns are totalled even if they are not correct.

CASH PAYMENTS JOURNAL OF SA FLORISTS FOR APRIL 2005 CPJ 04

DOC	DATE	DETAILS OF PAYEE	BANK	WAGES	TRADING INVENTORY	FUEL	SUNDRY ACCOUNTS		
							DETAILS	FOL	AMOUNT
234	01	Interior Design Co.	6 253.00 ✓		6 253.00 ✓				
235	02	R. Row	3 200.00 ✓				3 200.00 ✓		Rent expense ✓
236	03	Cash	1 500.00 ✓	1 500.00 ✓					
237	04	Flower Power	1 200.00 ✓		1 200.00 ✓				
238	05	WW Motors	23 000.00 ✓				23 000 ✓		Vehicles ✓
239	05	Cash	250.00 ✓			250. ✓			
240	07	BHS	650.00 ✓				650.00 ✓		Drawings ✓
241	09	Boxing Co.	325.00 ✓				325.00 ✓		Packaging material ✓
242		RJ Wholesalers	5 221.00 ✓				5 221.00 ✓		Material costs ✓
243	15	Flower Power	973.22 ✓		973.22 ✓				
244		Ekurhuleni	575.00 ✓				575.00 ✓		Water & Electricity ✓
245	16	Henley	300.00 ✓				300.00 ✓		Drawings ✓
246	25	Cash	3 500.00 ✓	3 500.00 ✓					
247	26	Dions	3 500.00 ✓				3 500.00 ✓		Machinery ✓
			50 447.22	5 000.00	8 426.22	250.00	36 771.00		

EXERCISE 27

Date: _____

P. Green is the owner of Green Fingers Garden Service.

The following receipts were issued and payments made for August 2009. Record the transactions into the CRJ and CPJ.

- 01 Issued receipt no. 28 to G. Player for services rendered R 250
- 02 Issued a receipt to S. Sawyer for refuse removal R 40
Issued cheque no 118 to P. Plum for a new lawnmower. R 3 000 (Machinery)
- 03 Issued receipt to F. Franklin for tree felling R 700
Issued cheque to C. Claw for new gardening equipment R 2 300
- 04 Issued receipt to P. Plier for general gardening maintenance R 300
Issued cheque to F. Fixit for repairs to the lawnmower, R 620
Cashed a cheque for fuel R 450
- 07 Capital contribution R 7 000
Paid by cheque for a new trailer from SA Motors, R 17 000 (Vehicles)
- 08 Cashed a cheque for wages R 3 500
- 11 Issued a receipt to W. Wheeler for a 'Once up, clean up' R 800
Issued a receipt to B. Bee for services rendered R 300
- 12 Cashed a cheque for personal use R 250 (P. Green)
- 19 Paid S. Sewer for compost (Material cost) R 1 500
- 27 Issued receipt to S. Sawyer for monthly service fee R 500
- 29 Cashed a cheque for fuel, R 450
- 30 Increased Capital contribution to R 9 000
Cashed a cheque for personal use R 1 000 (P. Green)



Analyse the following transactions and show their effect on the Accounting Equation.

SOURCE DOCUMENT		ACCOUNTING EQUATION	
		A	= O/E + L
02	Duplicate receipt ✓	+ 40	+ 40 ✓
02	Cheque Counterfoil ✓	+3 000 ✓ - 3 00 ✓	
08	Cheque Counterfoil ✓	- 350 ✓	-3 500 ✓
30	Duplicate receipt ✓	+ 2 000 ✓	+ 2 000 ✓
	Cheque counterfoil ✓	- 1000 ✓	- 1 000 ✓

EXERCISE 27

CASH RECEIPTS JOURNAL OF GREEN FINGERS FOR AUGUST 2009 CRJ 08

DOC	DATE	DETAILS	ANALYSIS OF RECEIPTS	BANK	CURRENT INCOME	SUNDRY ACCOUNTS	
						AMOUNT	DETAILS
028	01	G. Player ✓	250 ✓	250 ✓	250 ✓		
029	02	S.Sawyer ✓	40 ✓	40 ✓	40 ✓		
030	03	F. Franklin ✓	700 ✓	700 ✓	700 ✓		
031	04	P.Plier ✓	300 ✓	300 ✓	300 ✓		
032	07	P. Green ✓	✓7 000	7000 ✓		✓7 000	Capital ✓
033	11	W. Wheeler ✓	800 ✓		800 ✓		
034		B.Bee ✓	300 ✓	1100 ✓	300 ✓		
035	27	S.Sawyer ✓	500 ✓	500 ✓	500 ✓		
036	30	P. Green ✓	✓2 000	2000 ✓		✓2 000	Capital ✓
				11 890	2 890	9 000	



CASH PAYMENTS JOURNAL OF GREEN FINGERS FOR AUGUST 2009 CPJ 08

DOC	DATE	DETAILS OF PAYEE	BANK	FUEL	DRAWINGS	SUNDRY ACCOUNTS	
						AMOUNT	DETAILS
118	02	P. Plum ✓	3 000 ✓			✓3 000	Equipment ✓
119	03	C. Claw ✓	2 300 ✓			✓2 300	Equipment ✓
120	04	Fixit ✓	620 ✓			620 ✓	Repairs ✓
121		Cash ✓	450 ✓	450 ✓			
122	07	SA Motors ✓	✓17 000			✓17 000	Vehicle ✓
123	08	Cash ✓	3 500 ✓			✓3 500	Wages ✓
124	12	Cash ✓	250 ✓		250 ✓		
125	19	S. Sewer ✓	1 500 ✓			✓1 500	Material Costs ✓
126	29	Cash ✓	450 ✓	450 ✓			
127	30	Cash ✓	1 000 ✓		1000 ✓		
			30 070	900	1 250	27 920	

EXERCISE 28

Date: _____

P. Green is the owner of Green Fingers Garden Service.

The following receipts and cheques were issued for September 2009.
Record the transactions into the CRJ and CPJ.

- 01 Issued receipt number 37 to J. Julie for R 450 for monthly service fee.
- 02 Issued cheque number 128 to F. Fixit for repairs done to the lawnmower, R 975
Cashed a cheque for fuel, R 600
- 03 P. Green increased his capital contribution by R 2000
Issued receipt to J. Johnson for R 350 for once up cleaning
Cashed a cheque for wages, R 2 550
- 05 Bought compost (Material Costs) from Heckers Nursery, paid by cheque, R R 350
- 06 Issued a receipt to B. Bright for R 250 for pruning services
Received R 300 for services rendered from M. Mary
S. Snap paid R 450 for tree felling. Issued receipt
- 07 Bought a spade and shears (equipment) from Makro, and paid R 835 by cheque
- 08 Issued cheque to Vodacom for internet services, R 650
Paid F. Fixit for spares by cheque, R 1 135
- 09 D. Duncan paid R 350 for pruning of his hedges and and extra R 200 for high pressure cleaning his driveway.
Cashed a cheque for wages, R 2 550
- 11 P. Green issued a cheque to the Holiday Inn for a deposit on a holiday, R 5 500
- 12 Issued a receipt to D. Delf for a deposit to remove rubble, 50% of R 520
- 13 Cashed a cheque for vehicle licence renewal, R 325
- 15 Issued a receipt for balance owing by D.Delf
- 25 Issued two receipts. The first one to K. Klim for monthly service fee of R 550 and the second to J. Johnson for removal of a tree stump, R 225



Analyse the transactions and show their effect on the Accounting Equation.

SOURCE DOCUMENT		ACCOUNTING EQUATION		
		A	= O/E	+ L
07	Cheque Counterfoil ✓	-835 ✓ +835 ✓		
09	Duplicate Receipt ✓ Cheque Counterfoil ✓	+550 ✓ - 600 ✓	+550 ✓ - 600 ✓	
13	Cheque Counterfoil ✓	-325 ✓	-325 ✓	
15	Duplicate Receipt ✓	+260 ✓	+260 ✓	

EXERCISE 28

Date: _____

CASH RECEIPTS JOURNAL OF GREEN FINGERS FOR SEPTEMBER 2009 CRJ 09

DOC	DATE	DETAILS	ANALYSIS OF RECEIPTS	BANK	CURRENT INCOME	SUNDRY ACCOUNTS	
						AMOUNT	DETAILS
37	01	J. Julie ✓	✓ 450.00	✓ 450.00	✓ 450.00		
38	03	P. Green ✓	✓ 2 000.00	✓ 2 000.00		✓ 2 000.00	Capital ✓
39		J. Johnson ✓	✓ 350.00	✓ 2 350.00	✓ 2 350.00		
40	06	B. Bright ✓	✓ 250.00				
41		M. Mary ✓	✓ 300.00				
42		S. Snap ✓	✓ 450.00	✓ 1 000.00	✓ 1 000.00		
43	09	D. Duncan ✓	✓ 550.00	✓ 550.00	✓ 550.00		
44	12	D. Delf ✓	✓ 260.00	✓ 260.00	✓ 260.00		
45	15	D. Delf ✓	✓ 260.00	✓ 260.00	✓ 260.00		
46	25	K. Klim ✓	✓ 550.00				
47		J. Johnson ✓	✓ 225.00	✓ 775.00	✓ 775.00		
				7 645.00	5 645.00	2 000.00	



CASH PAYMENTS JOURNAL OF GREEN FINGERS FOR SEPTEMBER 2009 CPJ

DOC	DATE	DETAILS OF PAYEE	BANK	FUEL	WAGES	SUNDRY ACCOUNTS	
						AMOUNT	DETAILS
128	02	F Fixit ✓	✓ 975.00			✓ 975.00	Repairs ✓
129		Cash ✓	✓ 600.00	✓ 600.00			
130	03	Cash ✓	✓ 2 550.00		2 550.00 ✓		
131	05	Heckers Nursery ✓	✓ 350.00			✓ 350.00	Material Costs ✓
132	07	Makro ✓	✓ 835.00			✓ 835.00	Equipment ✓
133	08	F Fixit ✓	✓ 650.00			✓ 650.00	Internet ✓
134		F. Fixit ✓	✓ 1 135.00			✓ 1 135.00	Repairs ✓
135	09	Cash ✓	✓ 2 550.00		2 550.00 ✓		✓
136	11	Holiday Inn ✓	✓ 5 500.00			5 500.00	Drawings ✓
137	13	Cash ✓	✓ 325.00			✓ 325.00	Licencing ✓
			15 470.00	600.00	5 100.00	9 770.00	

EXERCISE 29

Date: _____

W Gietl owns "Lives Concerts". He is expanding his business to include hiring out of his equipment.

The following receipts and cheques were issued for August 2009.
Record the transactions into the CRJ and CPJ.

- 01 P. Player hired 2 base bins from Gietl @ R300 each. Issued receipt number 32
- 02 Gietl increased his Capital contribution by R 25 000
Issued cheque no. 124 for new speakers to Sounds Unlimited R 4 500
- 03 Issued a receipt to DJ Joe for hiring of lighting and DJ decks R 2 500
Issued cheque to Sounds Unlimited for new earphones, R 2000
- 04 Issued a receipt to F. Functions for a gig, R 3 500
Received a deposit from A Arbor R 3 500
Cashed a cheque for fuel, R 350
- 05 Issued a cheque to S. Store for **storage** facilities, R 350
- 06 Cashed a cheque to by new clothes R 600 (W.Gietl)
- 07 A. Arbor paid a further R 2000 for DJ services
Issued a cheque to Look and Listen for CD's R 700 (Equipment)
- 08 DJ Yo paid R 3 300 for DJ decks, issued a receipt
W Gietl played a set at H2O and banked R 5 200
- 12 Issued a receipt to D. Daisy for a deposit to play at her wedding,
50% of R 5 520
- 13 Issued a receipt for 2 hours overtime played at P. Peter's 21st @ R 450 per hour



(Show the effect of these transactions on the Accounting equation)

SOURCE DOCUMENT			ACCOUNTING EQUATION		
			A = O/E + L		
02	Duplicate receipt	✓	+ 25 000 ✓	+ 25 000 ✓	
02	Cheque Counterfoil	✓	- 4 500 ✓ + 4 500 ✓		
03	Cheque Counterfoil	✓	- 2 000 ✓ + 2 000 ✓		
04	Duplicate receipt	✓	+ 3 500 ✓	+ 3 500 ✓	
	Duplicate receipt	✓	+ 3 500 ✓	+ 3 500 ✓	
	Cheque Counterfoil	✓	- 350 ✓	- 350 ✓	
05	Cheque Counterfoil	✓	- 350 ✓	- 350 ✓	
06	Cheque Counterfoil	✓	- 600 ✓	- 600 ✓	
07	Cheque Counterfoil	✓	- 700 ✓ + 700 ✓		
13	Duplicate receipt	✓	+ 900 ✓	+ 900 ✓	

EXERCISE 29

Date: _____

CASH RECEIPTS JOURNAL OF LIVE CONCERTS FOR OCTOBER 2016 CRJ 10

DOC	DATE	DETAILS	ANALYSIS OF RECEIPTS	BANK	CURRENT INCOME	SUNDRY ACCOUNTS	
						AMOUNT	DETAILS
32	01	P. Player ✓	✓ 600.00	✓ 600.00	✓ 600.00		
32	02	W. Gietl ✓	✓ 25 000.00	✓ 25 000.00		✓ 25 000.00	Capital ✓
33	03	DJ Joe ✓	✓ 2 500.00	✓ 2 500.00	✓ 2 500.00		
34	04	F. Functions ✓	✓ 3 500.00				
35		A. Arbor ✓	✓ 3 500.00	✓ 7 000.00	✓ 7 000.00		
36	07	A. Arbor ✓	✓ 2 000.00	✓ 2 000.00	✓ 2 000.00		
37	08	DJ Yo ✓	✓ 3 300.00				
38		H2O ✓	✓ 5 200.00	✓ 8 500.00	✓ 8 500.00		
39	12	D. Daisy ✓	✓ 2 760.00	✓ 2 760.00	✓ 2 760.00		
40	13	P. Peters ✓	✓ 900.00	✓ 900.00	✓ 900.00		
				49 260.00	24 260.00	25 000.00	

CASH PAYMENTS JOURNAL OF LIVE CONCERTS FOR AUGUST 2009 CPJ 08

DOC	DATE	DETAILS OF PAYEE	BANK	EQUIPMENT	FUEL	DRAWINGS	SUNDRY ACCOUNTS	
							AMOUNT	DETAILS
124	02	Sounds Unlimited ✓	4500 ✓	4500 ✓				
125	03	Sounds Unlimited ✓	2000 ✓	2000 ✓				
126	04	Cash ✓	350 ✓		350 ✓			
127	05	S. Store ✓	350 ✓				350 ✓	Storage ✓
128	06	W Gietl ✓	600 ✓			600 ✓		
129	07	Look 'n Listen ✓	700 ✓	700 ✓				
			8 500	7 200	350	600	350	



EXERCISE 30

Date: _____

W. Gietl is the owner of "Live Concerts" and is a Disc Jockey (DJ). He plays music for all occasions.

According to his receipt book and cheque counterfoils, these are the transactions that took place for the month of September 2009.

Record the transactions into the CRJ and CPJ

- 01 Issued receipt number 23 to R. Rich to play at her wedding, R 4 500
Paid R 400 to Music Mate for smoke liquid (Material costs) cheque counterfoil number 118
- 02 Issued receipt to SS Functions R 3 500
Wrote out a cheque to Copy Centre for business cards, R 250
- 03 Cashed a cheque for wages, R 350
- 05 Received R 2000 from J. Jones for playing at his 21st and a deposit was received from R. Reece for R 3500
- 06 P. Porter accepted a quote for R 3 700 and paid a 50% deposit
SS Functions made another payment of R 3 500
- 07 P. Porter paid the balance owing
- 08 Issued a receipt to F. Fraser for R 2 300
- 09 R. Rick hired lighting from Live Concerts, issued receipt for R 550
- 11 Cashed a cheque for fuel, R 700
- 12 Paid for a microphone by cheque. Issued to Music Mate for R 1 575
- 17 Cheque number 123 issued to Cardies for a client gift (Marketing), R 297, 50



Analyse the transactions of the CRJ and show their effect on the Accounting Equation.

SOURCE DOCUMENT				ACCOUNTING EQUATION		
				A	=	O/E
01	Duplicate Receipt	✓	+ 4 500 ✓		+ 4 500 ✓	
02	Duplicate Receipt	✓	+ 3 500 ✓		+ 3 500 ✓	
05	Duplicate Receipt	✓	+ 2 000 ✓		+ 2 000 ✓	
05	Duplicate Receipt	✓	+ 3 200		+ 3 200 ✓	
09	Duplicate Receipt	✓	+ 550		+ 550 ✓	

EXERCISE 30

Date: _____

CASH RECEIPTS JOURNAL OF LIVE CONCERTS FOR SEPTEMBER 2009 CRJ 09

DOC	DATE	DETAILS	ANALYSIS OF RECEIPTS	BANK	CURRENT INCOME	SUNDRY ACCOUNTS	
						AMOUNT	DETAILS
23	1	R. Rich ✓	✓ 4 500.00	✓ 4 500.00	✓ 4 500.00		
24	2	SS Functions ✓	✓ 35 00.00	✓ 3 500.00	✓ 3 500.00		
25	5	J. Jones ✓	✓ 2 00.00				
25		R. Reece ✓	✓ 3 200.00	✓ 5 200.00	✓ 5 200.00		
26	6	P. Porter ✓	✓ 1 850.00				
27		SS Functions ✓	✓ 3 500.00	✓ 5 350.00	✓ 5 350.00		
28	7	P. Porter ✓	✓ 1 850.00	✓ 1 850.00	✓ 1 850.00		
29	8	F. Frasier ✓	✓ 23 00.00	✓ 2 300.00	✓ 2 300.00		
30	9	R. Rick ✓	✓ 550.00	✓ 550.00	✓ 550.00		
				23 250.00	23 250.00		

CASH PAYMENTS JOURNAL OF _____ For _____ CRJ _____

DOC	DATE	DETAILS OF PAYEE	BANK	EQUIPMENT	FUEL	MARKETING	SUNDRY ACCOUNTS	
							AMOUNT	DETAILS
118	01	Music Mate ✓	✓ 400.00				✓ 400.00	Material Costs
119	02	Copy Centre ✓	✓ 250.00				✓ 250.00	Stationery
120	03	Cash ✓	✓ 350.00				✓ 350.00	Wages
121	11	Cash ✓	✓ 700.00		✓ 700.00			
122	12	Music Mate ✓	✓ 1 575.00	✓ 1 575.00				
123	17	Cardies ✓	✓ 297.50			✓ 297.50		
			3 572.50	1 575.00	700.00	297.50	1 000.00	

Analyse the following transactions of the CPJ to show their effect on the Accounting Equation

SOURCE DOCUMENT			ACCOUNTING EQUATION		
			A = O/E + L		
01	Cheque counterfoil	✓	- 400 ✓	- 400 ✓	
02	Cheque counterfoil	✓	- 250 ✓	- 250 ✓	
03	Cheque counterfoil	✓	- 350 ✓	-350 ✓	
11	Cheque counterfoil	✓	- 700 ✓	-700 ✓	
12	Cheque counterfoil	✓	- 1575 ✓ + 1575 ✓		
17	Cheque counterfoil	✓	- 297, 50 ✓	- 297, 50 ✓	