



education

Department:  
Education

PROVINCE OF KWAZULU-NATAL

$$\frac{\quad}{100} = \quad\%$$

SENIOR PHASE

GRADE 8

JUNE 2018

ECONOMIC AND MANAGEMENT SCIENCES

ANSWER BOOKLET

LEARNERS NAME : \_\_\_\_\_

SCHOOL : \_\_\_\_\_

CIRCUIT : \_\_\_\_\_

DATE :

07 June 2018

MARKS : 100

TIME : 1½ hours

**SECTION A**  
**QUESTION 1**

1.1 MultipleChoice Questions	1.2 True or False	1.3 Matching Questions
1.1.1	1.2.1	1.3.1
1.1.2	1.2.2	1.3.2
1.1.3	1.2.3	1.3.3
1.1.4	1.2.4	1.3.4
1.1.5	1.2.5	1.3.5

(10)

(10)

(10)

[30]

**SECTION B - THE ECONOMY**

**QUESTION 2**

2.1

Local Government	Provincial Government	National Government

(5)

2.2

(2)

2.3

2.3.1 Name:

Amount Allocated:

Reason:

(4)

2.3.2

(2)

2.3.3

•

•

(2)

**QUESTION 3**

3.1	(2)
3.2	(2)
3.3 •  •	(4)
3.4	(2)

**[25]**

**SECTION C – FINANCIAL LITERACY**  
**QUESTION 4**

**SOURCE DOCUMENTS**

4.1

001		11-22-33-44
_____ 20 _____	<b>Rand Bank</b>	
TO _____	<b>South Branch</b>	Date _____ 20 _____
_____	Pay _____	or Bearer
FOR _____	The sum of _____	
_____	_____	
R <span style="border: 1px solid black; display: inline-block; width: 60px; height: 20px; vertical-align: middle;"></span>	R <span style="border: 1px solid black; display: inline-block; width: 60px; height: 20px; vertical-align: middle;"></span>	
	<i>J Sithole</i>	
	Thembi Stores	
	001 3456789012	

4.2

Drawer	
Drawee	
Payee	

4.3 EFT: Electronic Funds Transfer ✓

(11)

**QUESTION 5**

**ACCOUNTING CONCEPTS**

Classify the following items as Assets, Liabilities, Owner's Equity, expenses or income.

Place a cross (X) in the correct box in the Answer Book.

No.	Account Name	Assets	Liabilities	Owner's Equity	Expense	Income
5.1	Service fees					
5.2	Advertising					
5.3	Capital					
5.4	Vehicles					
5.5	Loan from Absa					
5.6	Trading Stock					

(6)



**SECTION D – ENTREPRENEURSHIP**  
**QUESTION 7**

7.1	(2)
7.1.1	(2)
7.1.2	(2)

**QUESTION 8**

8.1	(1)
8.2	(2)
8.3	(1)
8.4	(1)
8.4.1	(1)
8.4.2	(1)

[10]

TOTAL MARKS: 100