



**higher education
& training**

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

MARKING GUIDELINE

NATIONAL CERTIFICATE (VOCATIONAL)

APPLIED ACCOUNTING

(Second Paper)

NQF LEVEL 4

27 February 2020

This marking guideline consists of 18 pages.

SECTION A: ANSWER SHEET**QUESTION 1**

- 1.1 B
- 1.2 D
- 1.3 C
- 1.4 A
- 1.5 A
- 1.6 A
- 1.7 D
- 1.8 B
- 1.9 A
- 1.10 B

(10 × 1) [10]

QUESTION 2

- 2.1 False
- 2.2 False
- 2.3 False
- 2.4 True
- 2.5 False

(5 × 1) [5]

QUESTION 3

- 3.1 Input
- 3.2 Exempt
- 3.3 Fuel and diesel
- 3.4 Standard-rated
- 3.5 Capital

(5 × 1) [5]

TOTAL SECTION A: 20

SECTION B

- 2 processing in incorrect document. Penalise once.

QUESTION 4

4.1

Sage Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: Garden Unlimited PO Box 781893 Sandton 2146 South Africa	Supplier Invoice																														
Date	04/07/2018 ✓																														
Page	1																														
Document No	SINV01																														
Cutting Edge 86 Quarry Street Hilton 3245	Deliver to 86 Quarry Street Hilton 3245																														
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Account</th> <th style="width: 35%;">Your Reference</th> <th style="width: 15%;">Tax Exempt</th> <th style="width: 15%;">Tax Reference</th> <th style="width: 20%;">Sales Code</th> </tr> </thead> <tbody> <tr> <td>CUT01</td> <td>✓ AB235 ✓</td> <td style="text-align: center;">N</td> <td></td> <td style="text-align: right;">Exclusive</td> </tr> </tbody> </table>	Account	Your Reference	Tax Exempt	Tax Reference	Sales Code	CUT01	✓ AB235 ✓	N		Exclusive																					
Account	Your Reference	Tax Exempt	Tax Reference	Sales Code																											
CUT01	✓ AB235 ✓	N		Exclusive																											
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">Code</th> <th style="width: 40%;">Description</th> <th style="width: 10%;">Quantity</th> <th style="width: 10%;">Unit</th> <th style="width: 10%;">Unit Price</th> <th style="width: 10%;">Disc%</th> <th style="width: 10%;">Tax</th> <th style="width: 10%;">Nett Price</th> </tr> </thead> <tbody> <tr> <td>GU10</td> <td>Wolf electric lawnmower</td> <td>9</td> <td>Each</td> <td>3,999.99</td> <td rowspan="3" style="vertical-align: middle;">} ✓</td> <td>15.00%</td> <td>35,999.91</td> </tr> <tr> <td>GU11</td> <td>Telescopic garden scissors</td> <td>8</td> <td>Each</td> <td>199.20</td> <td>15.00%</td> <td>1,593.60</td> </tr> <tr> <td>GU12</td> <td>Pro soft grip fork</td> <td>7</td> <td>Each</td> <td>293.50</td> <td>15.00%</td> <td>2,054.50</td> </tr> </tbody> </table>	Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price	GU10	Wolf electric lawnmower	9	Each	3,999.99	} ✓	15.00%	35,999.91	GU11	Telescopic garden scissors	8	Each	199.20	15.00%	1,593.60	GU12	Pro soft grip fork	7	Each	293.50	15.00%	2,054.50	✓ ✓ ✓
Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price																								
GU10	Wolf electric lawnmower	9	Each	3,999.99	} ✓	15.00%	35,999.91																								
GU11	Telescopic garden scissors	8	Each	199.20		15.00%	1,593.60																								
GU12	Pro soft grip fork	7	Each	293.50		15.00%	2,054.50																								

Mark the % and not the amount

Received in good order Signed _____ Date _____	✓ Early Payment Terms: 2.5% within 60 days from period end 42,232.57 until 29/09/2018
---	---

Sub Total	39,648.01
Discount @ ✓ 5.00%	1,982.40
Amount Excl Tax	37,665.61
Tax	5,649.85
Total	43,315.46

(9)

Sage Technology Park
 102 Western Services Road
 Gallo Manor Ext 6
 2191

Educational No: Garden Unlimited
 PO Box 781893
 Sandton
 2146
 South Africa

Supplier Invoice	
Date	12/07/2018
Page	1
Document No	SINV02

Ladybird Landscapes
 34 Pine Street
 Piterermaritzburg
 3201

Deliver to
 34 Pine Street
 Piterermaritzburg
 3201

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
LAD01	✓ FF201 ✓	N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
GU04	Golden wheelbarrow	14	Each	695.99	} ✓	15.00%	9,743.86
GU05	Garden master spade	15	Each	299.79		15.00%	4,496.85

Mark the % and not the amount

✓ Early Payment Terms:
 15% within 30 days from period end
 12,528.26 until 30/08/2018

Received in good order

Signed _____ Date _____

Sub Total	14,240.71
Discount @ ✓ 10.00%	1,424.07
Amount Excl Tax	12,816.64
Tax	1,922.50
Total	14,739.14

Sage Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: Garden Unlimited PO Box 781893 Sandton 2146 South Africa	Supplier Invoice
	Date 20/07/2018
	Page 1
	Document No SINV03

Garden Bizarre ✓ 26 Peter Kerchoff Street Pietermaritzburg 3201	Deliver to 26 Peter Kerchoff Street Pietermaritzburg 3201
--	--

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
GAR02 ✓	DS5670 ✓	N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
GU06	Kikkerland garden fork	22	Each	179.99	} ✓	15.00%	3,959.78 ✓
GU07	Gardena highflex hose pipe	21	Each	399.99		15.00%	8,399.79 ✓
GU08	Trim Tech TT lawnmower	10	Each	2,799.99		15.00%	27,999.90 ✓

Mark the % and not the amount

Received in good order ✓

Early Payment Terms:
 7.5% within 30 days from period end
 36,492.53 until 30/08/2018

Signed _____ Date _____

Sub Total	40,359.47
Discount @ ✓ 15.00%	6,053.92
Amount Excl Tax	34,305.55
Tax	5,145.83
Total	39,451.38

Sage Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: Garden Unlimited PO Box 781893 Sandton 2146 South Africa	Supplier Invoice
Date 27/07/2018	
Page 1	
Document No SINV04	

Gardens 4 All 10 Fuel Road Mayfair 2108	Deliver to 10 Fuel Road Mayfair 2108
--	---

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
GAR01	✓ RR100 ✓	N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
GU01	Silverline spade	12	Each	229.99	} ✓	15.00%	2,759.88
GU13	Parlena garden rake ✓	16	Each	150.00		15.00%	2,400.00

Mark the % and not the amount

Received in good order

Signed _____ Date _____

✓ Early Payment Terms:
 5% within 15 days from period end
 4,932.53 until 15/08/2018

Sub Total	5,159.88
Discount @ ✓ 12.50%	644.98
Amount Excl Tax	4,514.90
Tax	677.24
Total	5,192.14

4.2

- 2 processing in incorrect document. Penalise once.

Sage Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: Garden Unlimited PO Box 781893 Sandton 2146 South Africa	Return & Debit
	Date 14/07/2018 ✓
	Page 1
	Document No DN001

Cutting Edge 86 Quarry Street Hilton 3245	Deliver to 86 Quarry Street Hilton 3245
--	--

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
CUT01 ✓	SINV001/AB235 ✓	N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
------	-------------	----------	------	------------	-------	-----	------------

GU10	Wolf electric lawnmower ✓	1	Each	3,999.99	}	15.00%	3,999.99 ✓
GU12	Mechanism faulty ✓						
	Pro soft grip fork ✓	2	Each	293.50	}	15.00%	587.00 ✓
	Incorrectly ordered ✓						

Reason for return can be in the description or as a message. Marks allocated for reason for return

1. Mechanism faulty
2. Incorrectly ordered

Received in good order

Signed _____ Date _____

Sub Total	4,586.99
Discount @ <input checked="" type="checkbox"/> 5.00%	229.35
Amount Excl Tax	4,357.64
Tax	653.65
Total	5,011.29

© Sage South Africa (Pty) Ltd

= principle mark

[9]

4.3

- 2 processing in incorrect document. Penalise once.

Sage Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: Garden Unlimited PO Box 781893 Sandton 2146 South Africa	Tax Invoice Date 02/07/2018 ✓ Page 1 Document No TAX01
--	---

Gorgeous Gardens 15 Loop Street Durban 4000	Deliver to 15 Loop Street Durban 4000
--	--

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
C001 ✓		N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
------	-------------	----------	------	------------	-------	-----	------------

GU01	Silverline spade	3	Each	344.99	15.00%	15.00%	1,034.97
GU04	Golden wheelbarrow	2	Each	989.99	15.00%	15.00%	1,979.98
GU06	Kikkerland garden fork	4	Each	269.84	15.00%	15.00%	1,079.36

✓
✓
✓

Mark the % and not the amount

PLEASE CALL AGAIN Received in good order Signed _____ Date _____	Early Payment Terms: ✓ 2% within 30 days from period end 4,614.29 until 30/08/2018
--	--

Sub Total	4,094.31
Discount @ ✓ 0.00%	0.00
Amount Excl Tax	4,094.31
Tax	614.15
Total	4,708.46

(7)

Sage Technology Park
 102 Western Services Road
 Gallo Manor Ext 6
 2191

Educational No: Garden Unlimited
 PO Box 781893
 Sandton
 2146
 South Africa

Tax Invoice	
Date	14/07/2018
Page	1
Document No	TAX02

Fairy Garden Services
 396 Albany Grove
 Hillcrest
 3610

Deliver to
 396 Albany Grove
 Hillcrest
 3610

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
C002	✓	N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
------	-------------	----------	------	------------	-------	-----	------------

GU09	Rolux 139 cc lawnmower	5	Each	4,866.89	} ✓	15.00%	24,334.45	✓
GU13	Parlena garden rake	4	Each	225.00		15.00%	900.00	✓
GU11	Telescopic garden scissors	3	Each	298.80		15.00%	896.40	✓

Mark the % and not the amount

PLEASE CALL AGAIN

Received in good order

Signed _____ Date _____

✓ Early Payment Terms:
 5% within 30 days from period end
 27,406.03 until 30/08/2018

Sub Total	26,130.85
Discount @ ✓ 4.00%	1,045.24
Amount Excl Tax	25,085.61
Tax	3,762.84
Total	28,848.45

(7)

Sage Technology Park
 102 Western Services Road
 Gallo Manor Ext 6
 2191

Educational No: Garden Unlimited
 PO Box 781893
 Sandton
 2146
 South Africa

Tax Invoice	
Date	22/07/2018
Page	1
Document No	TAX03

Butter Cup Gardens ✓
 54 Charry Street
 Escourt
 3310

Deliver to
 54 Charry Street
 Escourt
 3310

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
C004 ✓		N	5456741	Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
GU10	Wolf electric lawnmower	2	Each	5,999.99		15.00%	11,999.98 ✓
GU03	Gorilla expandable hose pipe	4	Each	644.25		15.00%	2,577.00 ✓

Mark the % and not the amount

Don't miss out on the massive sale in August ✓

Received in good order

Signed _____ Date _____

Early Payment Terms:
 ✓ 5% within 30 days from period end
 14,332.82 until 30/08/2018

Sub Total	14,576.98
Discount @ ✓ 10.00%	1,457.70
Amount Excl Tax	13,119.28
Tax	1,967.90
Total	15,087.18

(7)

Sage Technology Park
 102 Western Services Road
 Gallo Manor Ext 6
 2191

Educational No: Garden Unlimited
 PO Box 781893
 Sandton
 2146
 South Africa

Tax Invoice	
Date	28/07/2018
Page	1
Document No	TAX04

Cash Sales

Deliver to
 NN Wedding Gardens }
 55 Allen Street } ✓
 Newcastle }
 2940 }

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
CZ99 ✓		N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
------	-------------	----------	------	------------	-------	-----	------------

GU02	Magenta side trimmer	1	Each	1,949.99		15.00%	1,949.99	✓
------	----------------------	---	------	----------	--	--------	----------	---

PLEASE CALL AGAIN

✓ no terms

Received in good order

Signed _____ Date _____

Sub Total	1,949.99
Discount @ ✓ 15.00%	292.50
Amount Excl Tax	1,657.49
Tax	248.62
Total	1,906.11

4.4

- 2 processing in incorrect document. Penalise once.

Sage Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: Garden Unlimited PO Box 781893 Sandton 2146 South Africa	Credit Note
	Date 24/07/2018 ✓
	Page 1
	Document No CN01

Fairy Garden Services 396 Albany Grove Hillcrest 3610	Deliver to 396 Albany Grove Hillcrest 3610
--	---

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
C002 ✓	TAX02 ✓	N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
------	-------------	----------	------	------------	-------	-----	------------

GU09	Rolux 139 cc lawnmower Incorrectly invoiced ✓	1	Each	4,866.89	15.00%		4,866.89 ✓
GU13	Parlena garden rake Factory fault ✓	2	Each	225.00	15.00%		450.00 ✓

Reason for return can be in the description or as a message. Marks allocated for reason for return

1. Incorrectly invoiced
2. Factory fault

Received in good order

Signed _____ Date _____

Sub Total	5,316.89
Discount @ <input checked="" type="checkbox"/> 4.00%	212.68
Amount Excl Tax	5,104.21
Tax	765.63
Total	5,869.84

= principle mark

4.5 Petty cash journal



Prepared by: Educational Pack

Petty Cash Payments batch listing for user exam - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Projec t	Tx	Exclusive	Inclusive	Contra
5	05/07/2018	G	3250/000-Donations	46	CANSA - Donation for cancer relay Marko Stores - Paint and varnish TCC Chemicals - Detergents for floor Caltex - Fuel for owners private veh Generated Petty Cash Payments ZContras - Tax entry		00	200.00	200.00	D ✓ 8410/000
5	17/07/2018	G	3450/000-Repairs and Maintenance	47		01	170.87	196.50	D ✓ 8410/000	
5	22/07/2018	G	3150/000-Cleaning Material	48		01	73.90	84.99	D ✓ 8410/000	
5	29/07/2018	G	5400/000-Drawings	49		00	500.00	500.00	D ✓ 8410/000	
5	29/07/2018	x G	8410/000-Petty Cash	ZContras		00	981.49	981.49	C	
5	31/07/2018	x G	9500/000-Vat / Tax Control Account	ZContras	00	36.72	36.72	D		

----- End of Report -----

[6]

The whole line must be correct to award the one mark including amounts with and without tax; unless a mark (tick) is indicated next to an account or an amount.

- -1 for incorrect period

4.6 Cash payments journal

Educational No: Garden Unlimited MEMO

08/08/2018 11:16 Page: 1

Prepared by: Educational Pack

CB 1 Payments batch listing for user EXAM - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Projec t	Tx	Exclusive	Inclusive	Contra
5	02/07/2018	S	CUT01 -Cutting Edge	22450	Settlement of account on 01 July		00	13,800.00	✓ 13,800.00	D 8400/000
5	07/07/2018	G	3650/000-Electricity & Water	22451	Msunduzi Municipality Msunduzi Municipality Compuzone		01	7,226.80	✓ 8,310.82	D 8400/000
5	07/07/2018	G	5400/000-Drawings	22451		00	2,346.59	✓ 2,346.59	D 8400/000	
5	10/07/2018	G	3300/000-Computer Expenses	22452		01	213.52	✓ 245.55	D 8400/000	
5	16/07/2018	S	WON01 -Wonder Gardens CC	22453		00	2,000.00	✓ 2,000.00	D 8400/000	
5	19/07/2018	G	4400/000-Salaries & Wages	22454		00	12,300.00	✓ 12,300.00	D 8400/000	
5	22/07/2018	G	9500/000-Vat / Tax Control Account	22455	Sars - VAT	00	4,680.45	✓ 4,680.45	D 8400/000	
5	26/07/2018	S	GAR02 -Garden Bizarre	22456	Settlement of account		00	36,492.53	✓ 36,492.53	D 8400/000
5	30/07/2018	S	CUT01 -Cutting Edge	22457	Settlement of account		00	37,346.57	✓ 37,346.57	D 8400/000
5	02/07/2018	S	CUT01 -Cutting Edge	22450	Discount		01	✓ 347.83	✓ 400.00	D 2700/000
5	26/07/2018	S	GAR02 -Garden Bizarre	22456	Discount		01	✓ 2,572.91	✓ 2,958.85	D 2700/000
5	30/07/2018	S	CUT01 -Cutting Edge	22457	Discount		01	✓ 832.70	✓ 957.60	D 2700/000
5	30/07/2018	x G	8400/000-Bank	ZContras	Generated CB 1 Payments		00	117,522.51	117,522.51	C
5	30/07/2018	x G	2700/000-Discount Received for Cash	ZContras	Generated Discount - ZContras		00	3,753.44	3,753.44	C 2700/000
5	31/07/2018	x G	9500/000-Vat / Tax Control Account	ZContras	ZContras - Tax entry		00	553.04	553.04	D

----- End of Report -----

[17]

- The whole line must be correct to award the one mark including amounts with and without tax; unless a mark (tick) is indicated next to an account or an amount.
- -1 if references are incorrect
- -2 if processed in the incorrect journal

4.7 Cash receipts journal

Educational No: Garden Unlimited MEMO

25/03/2019 12:37 Page: 1

CB 1 Receipts batch listing for user EXAM - Pre Update Printout

Prepared by: Educational Pack

Per	Date	GCS	Account	Reference	Description	Projec	Tx	Exclusive	Inclusive	Contra
5	03/07/2018	C	C002 -Fairy Garden Services	BDS44	Rec 333: Settlement of account		00	14,000.00	✓ 14,000.00	C 8400/000
5	10/07/2018	G	✓ 2900/000-Rent Received	BDS44	Rec 345: Mocke Agents		01	7,826.09	✓ 9,000.00	C 8400/000
5	16/07/2018	G	5100/000-Capital	BDS45	Rec 335: Additional capital by owner		00	50,000.00	✓ 50,000.00	C 8400/000
5	23/07/2018	C	C002 -Fairy Garden Services	BDS45	Rec 336 Settlement of account		00	21,829.68	✓ 21,829.68	C 8400/000
5	28/07/2018	C	CZ99 -Cash Sales	BDS45	CRR7/01 - Cash register roll		00	1,906.11	✓ 1,906.11	C 8400/000
5	03/07/2018	C	C002 -Fairy Garden Services	BDS44	Discount		01	✓ 130.44	✓ 150.00	C 3550/000
5	23/07/2018	C	C002 -Fairy Garden Services	BDS45	Discount		01	✓ 999.07	✓ 1,148.93	C 3550/000
5	28/07/2018	x G	8400/000-Bank	ZContras	Generated CB 1 Receipts		00	96,735.79	96,735.79	D
5	28/07/2018	x G	3550/000-Discount Allowed for Cash	ZContras	Generated Discount - ZContras		00	1,129.51	1,129.51	D 3550/000
5	31/07/2018	x G	9500/000-Vat / Tax Control Account	ZContras	ZContras - Tax entry		00	1,004.49	1,004.49	C

----- End of Report -----

[11]

- The whole line must be correct to award the one mark including amounts with and without tax; unless a mark (tick) is indicated next to an account or an amount.
- -2 if processed in the incorrect journal
- -1 if references are incorrect
- -1 for incorrect period

4.8 Customer listing for Butter Cup Gardens

Customer Listing ✓

Prepared by: Educational Pack

Acc C004	Telephone: (034) 3123587 ✓	Disc%: 10.00% ✓
Name Butter Cup Gardens	Fax:	Cr Limit: 20,000.00 ✓
Delivery Address	Contact: Masha Bear ✓	Interest: None
54 Charry Street ✓	Postal Address	Statement: P OM
Escourt	54 Charry Street	Blocked: No
3310	Escourt	Price List: Price List 1
	3310	Sales Code:
	Type: B/F	Tax Mode: No tax type default
	Category: 0	Tax Type: 0
	Normal Terms: 0	Tax Reference: 5456741 ✓
	Early Terms: 3 ✓	Ship / Deliver:
	Currency Code: 0	Freight:
	EU Country:	Cash Sale Acc: No
	No. of Notes: 0	Accepts Email: No

----- End of Report -----

[8]

-2 if all customers are printed in the listing

TOTAL SECTION B: 120

SECTION C

QUESTION 5

5.1.1 Cash Receipts Journal

Educational No: Edu Books

09/08/2018 16:31 Page: 1

Prepared by: Educational Pack

CB 1 Receipts batch listing for user exam - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Projec t	Tx	Exclusive	Inclusive	Contra
4	02/06/2018	C	C001 -Majuba TVET College	DBS04/1	Payment of account		00	13,450.00	13,450.00	C 8400/000
4	08/06/2018	C	C002 -Capricorn TVET College	DBS04/2	Payment of account		00	24,540.80	24,540.80	C 8400/000
4	19/06/2018	G	2900/000-Rent recieved	DBS04/3	Mackson Group		01	39,826.09	45,800.00	C 8400/000
4	26/06/2018	C	C003 -Boland TVET College	DBS04/4	Settlement of account		00	14,540.20	14,540.20	C 8400/000
4	03/06/2018	G	5100/000-Capital	DD22	Additional Capital - Aaryan Mohan		00	✓ 50,000.00	✓ 50,000.00	C 8400/000
4	30/06/2018	G	2950/000-Bad Debts Recovered	MAJ004	Majuba TVET College		04	✓ 9,139.65	✓ 10,510.60	C 8400/000
4	30/06/2018	x G	8400/000-Bank	ZContras	Generated CB 1 Receipts		00	158,841.60	158,841.60	D
4	30/06/2018	x G	9500/000-Vat / Tax Control Account	ZContras	ZContras - Tax entry		00	7,344.86	7,344.86	C

----- End of Report -----

- -2 if recorded in the incorrect journal.
- -1 if the dates are incorrect or not in order.
- The amount and account must be correct for a mark per line.

(6)

5.1.2 Cash Payments Journal

Educational No: Edu Books

09/08/2018 16:31 Page: 1

Prepared by: Educational Pack

CB 1 Payments batch listing for user exam - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Projec	Tx	Exclusive	Inclusive	Contra
4	02/06/2018	S	S001 -PNP Publishers	35	Settlement of account		00	12,000.00	12,000.00	D 8400/000
4	06/06/2018	G	3050/000-Advertising & Promotions	36	The Daily Sun		01	3,600.00	4,140.00	D 8400/000
4	08/06/2018	G	4300/000-Rates & Taxes	37	ABC Municipality		00	6,320.40	6,320.40	D 8400/000
4	12/06/2018	G	4350/000-Repairs & Maintenance	38	Mica Hardware		01	12,173.91	14,000.00	D 8400/000
4	15/06/2018	G	4400/000-Salaries & Wages	39	Cash - Admin staff		00	12,654.50	12,654.50	D 8400/000
4	18/06/2018	S	S004 -Bacmillan & Troupant Publishers	40	Payment of account		00	8,000.00	8,000.00	D 8400/000
4	22/06/2018	G	5400/000-Drawings	41	ABC Municipality - Electricity		00	2,400.00	2,400.00	D 8400/000
4	24/06/2018	G	3000/000-Discount Allowed	42	Shabir Goga Inc.		01	3,173.91	3,650.00	D 8400/000
4	24/06/2018	S	S003 -Appleson & Partners	43	Payment of account		00	8,114.00	8,114.00	D 8400/000
4	28/06/2018	G	3400/000-Courier & Postage	44	SA Post Office		01	470.89	541.52	D 8400/000
4	30/06/2018	G	3850/000-Insurance	45	Sanlam Insurers		01	4,226.09	4,860.00	D 8400/000
4	07/06/2018	G	3200/000-Bank Charges	B/S12	Sunny Bank - Admin fee		01	74.43	85.60	D 8400/000
4	13/06/2018	G	3200/000-Bank Charges	B/S12	Sunny Bank - Service fee	✓	01	98.09	112.80	D 8400/000
4	14/06/2018	G	3200/000-Bank Charges	B/S12	Sunny Bank - Transaction fee	✓	01	38.61	44.40	D 8400/000
4	21/06/2018	S	S002 -Java Books	FRY44	Internet payment	✓	00	8,000.00	8,000.00	D 8400/000
4	24/06/2018	G	3650/000-Electricity & Water	DO45	Dawid Kruijer Municipality	✓	01	5,913.04	6,800.00	D 8400/000
4	24/06/2018	G	4300/000-Rates & Taxes	DO45	Dawid Kruijer Municipality	✓	00	1,200.00	1,200.00	D 8400/000
4	21/06/2018	S	S002 -Java Books	FRY44	Discount	✓	01	434.78	500.00	D 2700/000
4	30/06/2018	x G	8400/000-Bank	ZContras	Generated CB 1 Payments		00	92,923.22	92,923.22	C
4	30/06/2018	x G	2700/000-Discount Received for Cash	ZContras	Generated Discount - ZContras		00	434.78	434.78	C 2700/000
4	30/06/2018	x G	9500/000-Vat / Tax Control Account	ZContras	ZContras - Tax entry		00	4,400.13	4,400.13	D

----- End of Report -----

- -2 if recorded in the incorrect journal.
- -1 if the dates are incorrect or not in order.
- The amount and account must be correct for a mark per line.

(17)

5.1.3 Bank Reconciliation Statement

Educational No: Memo

Reconciliation Output : Cash Book 1 - 8400/000 - Bank

Prep.

Closing Balance As Per Bank Statement		60 099.90	✓
Less Outstanding CB 1 Payments :			
✓ 35 02/06/2018 Settlement of account		12 000.00	
✓ 36 06/06/2018 The Daily Sun		4 140.00	
✓ 38 12/06/2018 Mica Hardware		14 000.00	
✓ 40 18/06/2018 Payment on account		8 000.00	
✓ 44 28/06/2018 SA Post Office		541.52	
Sub Total		38 681.52	CR
Plus Outstanding CB 1 Receipts :			
✓ BDS04/3 19/06/2018 Mackson Group		45 800.00	
✓ DBS04/1 02/06/2018 Payment of account		13 450.00	
Sub Total		59 250.00	DR
Reconciled Bank Balance		80 668.38	
Computer Bank Balance As At 30/06/2018		80 668.38	
Diff		0.00	✓

----- End of Report -----

- Allocate the marks for the unreconciled cheques and deposits even if there are 1 or 2 items that were meant to be reconciled.
- If there are more than 3, do not allocate the mark for the unreconciled items. (9)

5.2 General Journal

Educational No: Edu Books

09/08/2018 16:32 Page: 1

General Journal batch listing for user exam - Pre Update Printout

Prepared by: Educational Pack

Per	Date	GCS	Account	Reference	Description	Projec	Tx	Exclusive	Inclusive	Contra
4	30/06/2018	G	5400/000-Drawings	✓ JUNE07	} Owner took books for personal use } } Correction of error } } Owner took books for personal use } } Correction of error }	✓	00	425.00	✓ 425.00	D 7700/000 ✓
4	30/06/2018	G	3650/000-Electricity & Water	✓ JUNE08		00	360.00	✓ 360.00	D 4450/000 ✓	
4	30/06/2018	G	7700/000-Trading Stock	JUNE07		00	425.00	425.00	C 7700/000	
4	30/06/2018	G	4450/000-Telephone	JUNE08		00	360.00	360.00	C 4450/000	

----- End of Report -----

(8)

- -2 if processed in the incorrect journal
- The amount and tax must be correct for one mark.

5.3 ANSWER SHEET

5.3.1 $R300 \text{ per team} \checkmark \times 50 \text{ teams} \checkmark = R15\,000 \checkmark$ (3)

5.3.2 $R15\,000 \times 15/115 \checkmark = R1\,956,52 \checkmark$ (2)

5.3.3

Nets (2 × R600)	R1 200,00✓
Balls (2 × R550)	R1 100,00✓
Whistles (4 × R50)	R200,00✓
Powerade (8 × R50)	R400,00✓
TOTAL	R2 900,00✓

(5)

5.3.4 $R300 \times 15/115 \checkmark = R39,13 \checkmark$ (2)

5.3.5 Input VAT for purchases = $R2\,900 \times 15/115 = R378,26 \checkmark$

Total Input VAT $R378,26 + 39,13 \boxtimes = R417,39 \boxtimes$ (3)

5.3.6 Total output VAT – Total input VAT

Total output tax
R1 956,52

Total input tax
R417,39

$R1\,956,52 \boxtimes - R417,39 \boxtimes = R1\,539,13 \checkmark \checkmark$

Award principle marks for output and input only if a candidate has carried forward the same amount as in 5.3.2 and 5.3.5 (4)

5.3.7 Payable (1)
[60]

TOTAL SECTION C: 60
GRAND TOTAL: 200