

## 2023/24 ANNUAL TEACHING PLANS: ECONOMICS: GRADE 11 (TERM 1)

TERM 1	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11
<b>CAPS TOPIC</b>	<b>FACTORS OF PRODUCTION</b>		<b>CIRCULAR FLOW AND QUANTITATIVE ELEMENTS: ECONOMIC GOODS AND SERVICES</b>			<b>ECONOMIC SYSTEMS: MIXED ECONOMY</b>		<b>ECONOMIC STRUCTURE OF SOUTH AFRICA</b>		<b>REVISION &amp; ASSESSMENT</b>	
<b>CORE CONCEPTS, SKILLS AND VALUES</b>	<ul style="list-style-type: none"> <li>Factors of production and remuneration, local economic planning activities, accessibility of marginalised groups, community participation in local economic planning, empowerment and procurement</li> </ul>		<ul style="list-style-type: none"> <li>Final consumption expenditure (C)</li> <li>Consumption expenditure by Government (G)</li> <li>Gross fixed capital formation (I):               <ul style="list-style-type: none"> <li>Definition</li> <li>Composition</li> <li>Importance</li> </ul> </li> <li>Main aggregates (GVA, GNE, GNI)</li> </ul>			<ul style="list-style-type: none"> <li>Economic systems, free market (capitalism), centrally planned (socialism/command/communism) and dualistic/mixed economy (South Africa as an example)</li> </ul>		<ul style="list-style-type: none"> <li>Sectors of the economy: Primary, secondary and tertiary sector</li> <li>SA's infrastructure</li> <li>Service provisioning and access to economic opportunity</li> </ul>			
<b>REQUISITE PRE-KNOWLEDGE</b>	<ul style="list-style-type: none"> <li>Production processes</li> <li>Remuneration</li> <li>Redress methods, etc</li> </ul>		<ul style="list-style-type: none"> <li>National accounts, GDP, GDI, GDE (Constant vs Current GDP)</li> <li>Circular flow diagram</li> <li>Participants in an economy, closed economy, open economy</li> <li>Factor and product markets• Flows of the variables</li> <li>Leakages and injections, GDP and GNI</li> </ul>			<ul style="list-style-type: none"> <li>Economic questions, means of production, markets. political systems, etc.</li> </ul>		<ul style="list-style-type: none"> <li>Factors of production, basic processes, growth and development</li> </ul>			
<b>RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING</b>	<ul style="list-style-type: none"> <li>YouTube videos, articles and newspaper publications</li> </ul>		<ul style="list-style-type: none"> <li>SARB Quarterly Bulletin, calculators, Statistics South Africa data manuals (demographic and economic statistics)</li> </ul>			<ul style="list-style-type: none"> <li>Data items, newspaper clippings, SA Quarterly Bulletin, YouTube videos, etc.</li> </ul>		<ul style="list-style-type: none"> <li>Economics magazines (e.g., The Economist), TV news bulletins, etc.</li> <li>SARB Quarterly Bulletin, Statistics SA data manuals, YouTube videos, examples of quasi currencies of the world, etc.</li> </ul>			
<b>INFORMAL ASSESSMENT</b>	Class tutorials, homework activities, role-plays, class work activities, etc. News articles related to the topic, data response activities		Class tutorials, class work activities, class tests, group activities, etc.			<ul style="list-style-type: none"> <li>Informal research/survey activities, peer teaching, debates, class tutorials, class work activities</li> </ul>		<ul style="list-style-type: none"> <li>Informal research/survey activities, peer teaching, debates, role play activities, class work and homework activities</li> </ul>			
<b>SBA (FORMAL ASSESSMENT)</b>	<b>Task 1: Assignment</b> 50 marks									<b>Task 2: Controlled test 1</b> 100 marks, 1½ hrs	

## 2023/24 ANNUAL TEACHING PLANS: ECONOMICS: GRADE 11 (TERM 2)

TERM 2	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11
<b>CAPS TOPIC</b>	<b>DYNAMICS OF THE MARKET: RELATIONSHIP BETWEEN MARKETS</b>			<b>DYNAMICS OF MARKETS: EFFECTS OF COSTS AND REVENUE</b>			<b>DYNAMICS OF MARKETS: PRICE ELASTICITY</b>			<b>REVISION &amp; ASSESSMENT</b>	
<b>CORE CONCEPTS, SKILLS AND VALUES</b>	Analysis of the relationships between markets Illuminate them with the aid of graphs • Relative prices • Demand and supply relationships: - Substitutes - Compliments • Relationships between product and factor markets • Market structure: - Perfect and imperfect markets - Four <i>basic</i> market structure models - Characteristics and differences between the basic market structure models - Classification of market structure models into perfect and imperfect markets			Explain and illustrate by means of graphs the effects of cost and revenue on prices and the levels of production • Objectives of businesses • Short-run costs: - Total, average and marginal - Cost schedules - Curves • Long-run costs: - Revenue calculations - Changes in revenue - Profits and losses - Note: Application of revenue and costs analysis should include production and the pricing of factors			Explanation of price elasticities and calculating their values Use graphs in presentation for illustration • Price elasticity of demand • Price elasticity of supply • Factors determining the elasticity of demand				
<b>REQUISITE PRE-KNOWLEDGE</b>	Markets, market forces of demand and supply, laws of demand and supply, shifts in supply and demand, market in equilibrium, etc. Utility, marginal concepts, consumption, maximum satisfaction, price and value, etc.			• Production costs, cost and revenue concepts, plotting a graph, calculating averages, calculating marginal concepts, determining profit and loss			• Needs and wants, consumption, maximum satisfaction, price and value, market, demand and supply, income, substitutes and complementary goods				
<b>RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING</b>	Graph paper, magazines, newspaper articles, TV coverage of economic news, data items, etc.			• Examples of income statements of different companies (manufacturing and service stores) – could be real or fictitious			Any notebook (exam pad) with a “margin” to demonstrate, an elastic band, graph paper, a convenience product such as a chocolate cake or marshmallows				
<b>INFORMAL ASSESSMENT</b>	Simulated activity, market game, class tutorials, homework activities, class work activities, etc.			• Class tutorials and discussions/debates, group or peer presentations, homework exercise and class tutorials			Problem-solving based class tutorials, homework activities				
<b>SBA (FORMAL ASSESSMENT)</b>	<b>Task 3: Project (50 marks)</b>									<b>Task 4: JUNE EXAMINATION (150 x 2 papers = 300 marks, 2 hrs each)</b>	

## 2023/24 ANNUAL TEACHING PLANS: ECONOMICS: GRADE 11 (TERM 3)

TERM 3	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11
<b>CAPS TOPIC</b>	<b>ECONOMIC GROWTH</b>			<b>ECONOMIC DEVELOPMENT</b>			<b>MONEY AND BANKING</b>			<b>REVISION &amp; ASSESSMENT</b>	
<b>CORE CONCEPTS, SKILLS AND VALUES</b>	<b>Wealth creation process and patterns of distribution</b> <ul style="list-style-type: none"> <li>• Wealth creation and patterns of distribution</li> <li>- Distribution</li> <li>- Income and distribution</li> <li>- Wealth distribution</li> <li>- How much inequality?</li> <li>- The uses of the Gini coefficient and the Lorenz curve</li> <li>• Redistribution methods</li> <li>• Economic growth</li> <li>- Meaning and importance</li> <li>- Methods</li> <li>- Constraints on growth</li> <li>- South Africa's recent growth experience</li> <li>• Standard of living</li> </ul>			<b>Measuring levels of development</b> <ul style="list-style-type: none"> <li>• Methods of development</li> <li>• Common characteristics</li> <li>- Low standard of living</li> <li>- Low levels of productivity</li> <li>- High population growth and dependency burdens</li> <li>- High levels of unemployment</li> <li>- Dependence on the primary sector</li> <li>- Deficient infrastructure</li> <li>• Developing strategies</li> <li>• South African endeavours</li> <li>• Indigenous Knowledge Systems (IKS)</li> </ul>			<b>The composition of South Africa's money and its banking</b> <ul style="list-style-type: none"> <li>• Money</li> <li>- Technical functions of money</li> <li>- Modern money</li> <li>- Money-associated instruments</li> <li>- The monetary system</li> <li>- The value of money</li> <li>- Stabilising the value of money</li> <li>• Banking</li> <li>- The basic principles of credit creation</li> <li>- Interest rates</li> <li>• Micro-lending activities</li> <li>• Central banking</li> <li>- Basic functions</li> <li>- Monetary policy</li> <li>• Bank failures and consequences</li> </ul>				
<b>REQUISITE PRE-KNOWLEDGE</b>	<ul style="list-style-type: none"> <li>• Economic redress, scarcity problem, needs and wants, production process, economic growth and development</li> </ul>			<ul style="list-style-type: none"> <li>• Inequality and poverty, education and skills, sustainable job opportunities, unemployment, etc.</li> </ul>			<ul style="list-style-type: none"> <li>• Evolution of markets, money instruments, history of money, history of banking, savings</li> </ul>				
<b>RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING</b>	<ul style="list-style-type: none"> <li>• Statistics SA, SARB Quarterly Bulletin, business newspaper articles, YouTube videos, GCIS booklet, Department of Economic Development, etc.</li> </ul>			<ul style="list-style-type: none"> <li>• IMF Publications, TV and radio bulletins, internet, SA Yearbook, Statistics SA data and SARB Quarterly Bulletin</li> </ul>			<ul style="list-style-type: none"> <li>• Banking Association of South Africa (BASA) reports, SARB website, commercial banks' brochures</li> <li>• Newspaper Articles, TV coverage, Statistics SA data, bank notes and coins</li> </ul>				
<b>INFORMAL ASSESSMENT</b>	<ul style="list-style-type: none"> <li>• Case study, class tutorials, group activity with oral class tutorial and discussions/debates, group and peer presentations, classwork and homework activities</li> </ul>			<ul style="list-style-type: none"> <li>• Case study, class tutorials, group activity with oral class tutorial and discussions/debates, group and peer presentations, classwork and homework activities</li> </ul>			<ul style="list-style-type: none"> <li>• Case study tutorials, class activities, etc.</li> <li>• Group or peer presentations, homework and class work exercises and class tutorials</li> </ul>				
<b>SBA (FORMAL ASSESSMENT)</b>	<b>Task 5: Case study</b> <b>50 marks</b>										

## 2023/24 ANNUAL TEACHING PLANS: ECONOMICS: GRADE 11 (TERM 4)

TERM 4	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10
<b>CAPS TOPIC</b>	<b>GLOBALISATION</b>		<b>ENVIRONMENTAL DETERIORATION</b>		<b>REVISION &amp; ASSESSMENT</b>		<b>ECONOMICS GR11</b>			
<b>CORE CONCEPTS, SKILLS AND VALUES</b>	<ul style="list-style-type: none"> <li>• Meaning</li> <li>• Causes</li> <li>• Consequences</li> <li>• North/south divide</li> </ul>		The environment <ul style="list-style-type: none"> <li>• The problem</li> <li>• Protecting the environment</li> <li>• Approaches to sustainability</li> <li>• The global and local impact on South Africa</li> </ul>				<b>PAPER 1</b> 150 MARKS 2 HOURS		<b>PAPER 2</b> 150 MARKS 2 HOURS	
<b>REQUISITE PRE-KNOWLEDGE</b>	<ul style="list-style-type: none"> <li>• Poverty concept, scarcity problem, business cycles, market forces, South African economic growth and development history, economic redress, etc.</li> </ul>		<ul style="list-style-type: none"> <li>• Scarcity problem (promotion or violation of human rights and the environment), economic redress (natural resources), international trade, population dynamics (population size)</li> </ul>				<b>MAIN TOPIC</b> <b>MACROECONOMICS</b>		<b>MAIN TOPIC</b> <b>MICROECONOMICS</b>	
<b>RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING</b>	<ul style="list-style-type: none"> <li>• Map of the world, TV coverage, data items, YouTube videos, statistics from various government departments etc.</li> </ul>		<ul style="list-style-type: none"> <li>• Map of the world, TV coverage, data items, YouTube videos, etc.</li> </ul>				<b>TOPICS</b> <ul style="list-style-type: none"> <li>• Factors of production and its remuneration</li> <li>• Economic goods &amp; services</li> <li>• Economic systems</li> <li>• South Africa's economic structures</li> </ul>		<b>TOPICS</b> <ul style="list-style-type: none"> <li>• Relationships between markets</li> <li>• Effects of cost &amp; revenue</li> <li>• Price elasticity</li> </ul>	
<b>INFORMAL ASSESSMENT</b>	<ul style="list-style-type: none"> <li>• Group or peer presentations, homework exercise and class tutorials, debates and class discussions, case study tutorials, class activities, etc.</li> </ul>		<ul style="list-style-type: none"> <li>• Group or peer presentations, homework exercise and class tutorials, debates and class discussions, case study tutorials, class activities, etc.</li> </ul>		Practice examination type questions/informal activity booklets		<b>MAIN TOPIC</b> <b>ECONOMIC PURSUITS</b>		<b>MAIN TOPIC</b> <b>CONTEMPORARY ECONOMIC ISSUES</b>	
							<b>TOPICS</b> <ul style="list-style-type: none"> <li>• Economic growth</li> <li>• Economic development</li> <li>• Money &amp; banking</li> </ul>		<b>TOPICS</b> <ul style="list-style-type: none"> <li>• Globalisation</li> <li>• Environmental sustainability</li> </ul>	
							Cognitive levels Lower order – 30% Middle order– 40% Higher order– 30%			
<b>SBA (FORMAL ASSESSMENT)</b>					Revision and assessment					