



Province of the  
**EASTERN CAPE**  
EDUCATION

NAME:

**NATIONAL  
SENIOR CERTIFICATE**

**GRADE 10**

**NOVEMBER 2019**

**ACCOUNTING P2  
ANSWER BOOK**

QUESTION	MAXIMUM MARKS	MARKS OBTAINED	MODERATED MARKS
1	45		
2	25		
3	35		
4	45		
	150		

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This answer book consists of 10 pages.

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**QUESTION 1: COST ACCOUNTING AND INTERNAL CONTROL****1.1 Manufacturing concepts:**

1.1.1

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1

1.1.2

**Differentiate between a *trading business* and a *manufacturing business*.**

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2

1.1.3

**Define a fixed cost and a variable cost and give ONE example of each cost.**

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4

1.2.1 Calculate the following:

<b>Direct Material Cost</b>	<input type="text"/>
	<input type="text" value="3"/>
<b>Direct Labour Cost</b>	<input type="text"/>
	<input type="text" value="2"/>
<b>Factory / Manufacturing Overhead Cost</b>	<input type="text"/>
	<input type="text" value="8"/>
<b>Total Cost of Production</b>	<input type="text"/>
	<input type="text" value="5"/>
<b>Unit Cost per jersey</b>	<input type="text"/>
	<input type="text" value="4"/>

1.2.2 (a) Strategies to achieve the objective of increasing the profits.

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6

(b) If sales for last year were R500 000 and profit mark-up is 25%:

Calculate Sales for the current year

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5

Calculate Cost of Sales for the current year

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5

45

**QUESTION 2: INVENTORY AND VAT**

2.1

2.1.1	
2.1.2	
2.1.3	
2.1.4	
2.1.5	

5
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**2.2 ACCOUNTING EQUATION**

No.	Journal	Account Debited	Account Credited	A	O	L
<i>E.g.</i>	<i>CRJ</i>	<i>Bank</i>	<i>Capital</i>	+	+	0
1.		Telephone	Bank			
2.	CJ	Trading Stock				
3.	CRJ		Rent Income			
4.1	DJ		Sales			
4.2		Cost of Sales				
5.	CAJ		Stationery			

20
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25
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**QUESTION 3: BUDGETS****3.1 Calculate the following:****3.1.1 Total transport cost for the learners**

3

**3.1.2 Cost of accommodation for the learners**

3

**3.1.3 Cost of accommodation for the teachers**

3

**3.1.4 Total cost of accommodation for teachers and learners**

3

**3.1.5 Cost for the visit to the museum and the snake park**

3

**3.1.6 Total costs for all meals for the group**

3

**3.1.7 Total costs for the tour**

6

**3.1.8 Cost per learner for the tour**

6

3.2 3.2.1 Should Sindi go ahead with her plan? Motivate your answer.

3

3.2.2 What consequences could Sindi face if she goes ahead with the plan and she is caught? Give ONE point.

2

35

**QUESTION 4: RECONCILIATIONS, FIXED ASSETS, RATIO ANALYSIS AND INTERNAL CONTROL**

**4.1 Debtors Control Account**

4.1.1		2
4.1.2		1
4.1.3		
		2
4.1.4		1
4.1.5		1
4.1.6		
		2
4.1.7		
		2
4.1.8		2
4.1.9		1
4.1.10		1



4.2 FIXED ASSETS AND INTERNAL CONTROL

4.2.1 Calculate depreciation for the new vehicle purchased

Calculations	Answer

5

4.2.2 Calculate depreciation for the old vehicle

Calculations	Answer

5

4.2.3 Calculate depreciation for equipment

Calculations	Answer

5

4.2.4 Provide TWO control measures that the owner can put in place as he is concerned that some of the employees are abusing the vehicles and equipment.

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4

**4.3 Ratio Analysis**

4.3.1	<b>Gross Profit % on sales</b>	<b>Compare and comment with figures</b>
4.3.2	<b>% Operating Expenses on Sales</b>	<b>Compare and comment with figures</b>
4.3.3	<b>% Net Profit on Sales</b>	<b>Compare and comment with figures</b>

4

4

4

45

**TOTAL: 150**











