



Education and Sport Development

Department of Education and Sport Development
Departement van Onderwys en Sportontwikkeling
Lefapha la Thuto le Tlhabololo ya Metshameko

NORTH WEST PROVINCE

PROVINCIAL ASSESSMENT

GRADE 10

ACCOUNTING

JUNE 2019
ANSWER BOOK

NAME OF LEARNER:

NAME OF SCHOOL:

QUESTION	MARKS	LEARNERS MARK	MODERATORS MARK
1	65		
2	40		
3	40		
4	44		
5	11		
	200		

This answer book consists of 9 pages.



NW/JUNE/ACCNG/ EMIS/6*****

QUESTION 1

1.1

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

5

1.2

NO.	GENERAL LEDGER ACCOUNT		ASSET	EQUITY	LIABILITY
	DEBIT	CREDIT			
Eg.	Bank	Capital	+ 120 000	+120 000	
1.2.1					
1.2.2					
1.2.3					
1.2.4					
1.2.5					

20

1.3.1

(a)	
(b)	
(c)	
(d)	

12

QUESTION 2

2.1.1 **TWO advantages of credit sales**

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	4

2.1.2 **TWO vital information to be checked before allowing credit.**

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	4

2.1.3 **How can the business ensure that debtors pay their accounts in time? TWO points.**

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	4

2.2 **FRANK THULO (DL6)**

2.2.1 Folio - 7th :		Folio - 21st :	
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2.2.2 Detail for the 10th :	
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	3

2.2.3 Amount owed by Thulo on 1 September 2018:	
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	3

2.2.4 Percentage discount granted when R4 500 was received.	
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	4



2.2.5 **Comment on the entry for interest.**

3

Calculate the final balance

3

2.3 MARANG SUPPLIERS (CL8)

DATE		DETAILS	FOL	DEBIT	CREDIT	BALANCE
2018	1	Account rendered	b/d			12 840
	6		CJ3			19 680
	14					17 850
	22	Cheque No. 2211	CPJ	7 500		
	25					

12

QUESTION 3

3.1 Calculating wages

3.1.1 Calculate Mogale’s net wages for the week

Gross wage		
Deductions		

15

3.1.2 Amount due to Medical Aid for the week ending:

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5

CF PENSION FUND (B12)

8

3.2 **Analysing salary information**

3.2.1 **Calculate Piet’s basic monthly salary in his first year of employment**

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3

3.2.2 **Calculate the total Sales amount for October 2018.**

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4

3.2.3 **Total amount paid by the business with regards to Piet’s employment**

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5

QUESTION 4

4.1

4.1.1	
4.1.2	
4.1.3	
4.1.4	
4.1.5	

5

GENERAL JOURNAL OF BEN TRADERS – 28 February 2019

4.2

(narrations are not necessary)

DETAILS	FOL	DEBIT	CREDIT
(i)			
(ii)			
(iii)			
(iv)			

21

4.3.1 Three main points to solve the stock problem

6

4.3.2 Two main points to solve the petty cash problem

4

4.4.1	Why do you think it is necessary to have a Code of Ethics?	
4.4.2	Outline THREE principles of ethical behaviour that you expect them to adhere to.	

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QUESTION 5

5.1

(a)	
(b)	
(c)	

7

5.2

<p>a. B Lentswe (the local grocer) has set his till to charge VAT on all sales at 15%. Do you agree with this practice? Explain.</p>

4
