



**KWAZULU-NATAL PROVINCE**

**EDUCATION**  
**REPUBLIC OF SOUTH AFRICA**

**NATIONAL  
SENIOR CERTIFICATE**

**GRADE 10**

**ACCOUNTING**  
**COMMON TEST**  
**APRIL 2021**

**MARKS: 100**

**TIME: 1½ hours**

**This question paper consists of 5 pages and  
an Answer Book of 4 pages.**

**INSTRUCTIONS AND INFORMATION**

1. You are provided with a question paper and an ANSWER BOOK.
2. This question paper comprises of THREE compulsory questions. Answer ALL the questions.
3. Use the format provided in the answer book in order to reflect your answers. **DO NOT WRITE ON SHADED AREAS OF THE ANSWERBOOK.**
4. Where applicable-workings must be shown in order to achieve part-marks.
5. You must attempt to comply with the suggested time allocation guide.
6. Non-programmable calculators may be used.
7. You may use dark pencil or blue/black ink to answer the questions.

QUESTION	TOPICS	MARKS	MINUTES
1	Analysis of Transactions in the Accounting Equation	37	33
2	Cash Receipts Journal, Cash Payments Journal	48	43
3	Basic Concepts, Basic Calculations and General Ledger	15	14
<b>TOTAL</b>		<b>100</b>	<b>90</b>



**QUESTION 1****(37 Marks; 33 Minutes)****ANALYSIS OF TRANSACTIONS**

You are provided with information relating to Supota Traders a business owned by Mthoko Phiri for the month of March 2021.

**REQUIRED:**

Analyse the following transactions according to the columns provided. Assume that the bank balance is favourable at all times.

**Example:** Paid weekly wages via EFT, R 1 250.

General Ledger				Accounting Equation		
No.	Account debited	Account Credited	Amount	A	O	L
E.g.	Wages	Bank	1 250	-	-	0

**Transactions:**

- Purchased the following items from Siggamise Traders via EFT:
  - Trading Stock R 11 240
  - Stationery for owners son R 1 000.
- Goods sold for cash as per cash register tape. The cost price for these goods was R 8 000, the mark up% on cost price was 75%. ( Make TWO entries)
- Made an EFT payment for water and electricity to oPhongolo Municipality R 850.
- The owner increased his capital contribution by transferring R 75 000 from his personal account into business current bank account.
- The business received a loan from ABSA bank for R 60 000, the loan is repayable after 3 years.
- The bank made an EFT transfer of R 24 000 for the fixed deposit that has matured on 31 March 2021.

**QUESTION 2****(48 Marks; 43 Minutes)****JOURNALS**

Use the following transactions to complete journals of Mange Traders for the month of February 2021. The business is owned by Mpihlangene Zungu.

**REQUIRED:**

- 2.1 Cash Receipts Journal (CRJ) (20)
- 2.2 Cash Payments Journal (CPJ) (28)

**INFORMATION:****NOTE: Do not cast off the Journals****Transaction for the month of February 2021**

- 04 The owner (M. Zungu) increased his capital contribution from R 250 000 to R 375 000, an EFT was made for this transaction.  
The fixed deposit at FNB matured today. Received an EFT of R 13 200, including annual interest of R 1 200.
- 07 Bought COVID equipment for R 10 000 less 10% trade discount from Codiv Stores and paid by EFT 02.
- 09 Made the following EFT for:
- EFT 03 to Mkhize Traders for Merchandise R 14 500
  - EFT 04 to Ndlovu Traders in settlement of our account R 3 450 after receiving discount of R 250
  - EFT 05 to Zululand Municipality for Water R 1500 and Rates R 600.
- 18 Goods sold for cash according to cash register tape R 24 000 mark-up on cost is 60%.
- 20 EFT 06 was made to Shukela Insurers R 800 for the business insurance policy.
- 22 Received an EFT from a debtor S. Mncwango in part payment of her account of R 2 600. Receipt was issued to her.
- 26 Made EFT 07 to S. Msimango to pay for his monthly salary R 13 500.
- 27 Bank statement received from FNB reflected the following charges:
- Service Fees R 900
  - Electronic Transfer Charges R 595
  - Cash Deposit Fees R 455
  - Interest on Overdraft R 1 200
- 28 Goods sold for cash as per cash register tape R 19 500 cost price R 11 500.

**QUESTION 3****(15 Marks; 14 Minutes)****BASIC CONCEPTS, GENERAL LEDGER**

- 3.1 Match the description in COLUMN A to the items provided in COLUMN B. Write only the letter A – E next to the question number 4.1.1 – 4.1.5. (5)

COLUMN A	COLUMN B	
3.1.1 Owner's contribution to start up the business	A	Trial Balance
3.1.2 List of balances from the General Ledger	B	Ethics
3.1.3 Subsidiary Journal used to record minor payments	C	Source Documents
3.1.4 Beliefs that distinguish right or wrong	D	Capital
3.1.5 _____ are used to prepare Subsidiary Journals.	E	Petty Cash Journal

- 3.2 Use the following information relating to Sibiya Stores for the month ending on 31 March 2021 to prepare the following:

**REQUIRED:**

- 3.2.1 Calculate the total of the Bank column in the Cash Receipts Journal. (03)
- 3.2.2 Post to the Bank Account in the General Ledger on 31 March 2021. Balance the account. (07)

**INFORMATION:**

## A. Cash Receipts Journal

Bank	Sales	Cost of Sales	Debtors Control (Receipts)	Sundry Account
?	98 500	54 000	34 500	12 500

## B. Cash Payments Journal

Bank	Trading Stock	Stationery	Creditors Control (Payments)	Sundry Account
115 450	45 800	9 700	43 250	16 700

- C. The Bank Account reflected a credit balance of R 10 550 on 1 March 2021.

**TOTAL MARKS: 100**



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**ACCOUNTING  
ANSWER BOOKLET**

**COMMON TEST**

**APRIL 2021**

**MARKS: 100**

Name: \_\_\_\_\_

Grade: \_\_\_\_\_

Question	Topic	Learners Mark	Moderators Mark
1	Interpretation of Transactions		
2	Journals		
3	Basic Concepts and Ledger		
	<b>TOTAL</b>		

**This answer booklet consists of 4 pages.**

**QUESTION 1**

General Ledger				Accounting Equation		
No.	Account debited	Account Credited	Amount	A	O	L
1.		Bank				
		Bank				
2.	Bank					
			8 000			
3.						
4.						
5.						
6.	Bank					

37

37

**QUESTION 2**

**2.1 CASH RECEIPTS JOURNAL MANGE TRADERS FOR FEBRUARY 2021**

Day	Details	Analysis of Receipt	Bank	Sales	Cost of sales	Debtors control Receipts	Discount allowed	Sundry Accounts	
								Amount	Details

20

**2.2 CASH PAYMENTS JOURNAL MANGE TRADERS FOR FEBRUARY 2021**

EFT NO	Day	Details	Bank	Trading stock	Equipment	Creditors Control Payments	Discount received	Sundry Accounts	
								Amount	Details

28

48



**QUESTION 3**

**3.1**

3.1.1	
3.1.2	
3.1.3	
3.1.4	
3.1.5	

<b>05</b>

**3.2**

3.2.1 Calculate the total of the Bank Account column in the Cash Receipts Journal	
Workings	Answer

<b>03</b>

**3.2.2**

**GENERAL LEDGER OF SIBIYA STORES ON 31 MARCH 2021**

**BANK ACCOUNT**


<b>07</b>

<b>15</b>

**TOTAL MARKS: 100**



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**ACCOUNTING**  
**MARKING GUIDELINE**  
**COMMON TEST**  
**APRIL 2021**

**MARKS: 100**

**MARKING PRINCIPLES:**

1. Penalties for foreign items are applied only if the candidate is not losing marks elsewhere in the question for that item. No double penalty applied.
2. In awarding method marks, ensure that candidates do not get full marks for any item that is incorrect.
3. Where penalties are applied, the marks for that section of the question cannot be a final negative.
4. Indicate with code F for Foreign items.

**This marking guideline consists of 4 pages.**

**QUESTION 1**

No.	General Ledger			Accounting Equation		
	Account debited	Account Credited	Amount	A	O	L
1.	Trading Stock ✓	Bank	11 240 ✓	+✓ -✓	0	0
	Drawings ✓✓	Bank	1 000 ✓	-✓	-✓	0
2.	Bank	Sales ✓	14 000 ✓✓	+✓	+✓	0
	Cost of sales ✓	Trading stock ✓	8 000	-✓	-✓	0
3.	Water and Electricity ✓	Bank ✓	850 ✓	-✓	-✓	0
4.	Bank ✓	Capital Account ✓	75 000 ✓	+✓	+✓	0
5.	Bank ✓	Loan: ABSA Bank ✓	60 000 ✓	+✓	0	+✓
6.	Bank	Fixed Deposit ✓	24 000 ✓	+✓ -✓	0	0

Foreign entries -1 per line if a learner has entered in all 3 columns in the accounting equation  
 Learner must earn a mark in the line where penalty is applied

37  
 37

37  
 37

**QUESTION 2**

**2.1 CASH RECEIPTS JOURNAL MANGE TRADERS FOR FEBRUARY 2021**

Day	Details	Analysis of Receipt	Bank	Sales	Cost of sales	Debtors control Receipts	Discount allowed	Sundry Accounts	
								Amount	Details
04	M.Zungu	125 000✓						125 000✓	Capital ✓
04	FNB	13 200	✓✓138 200					12 000✓	Fixed Deposit✓
								1 200✓	Interest on fixed deposit ✓
18	Cash Sales	24 000	✓24 000	✓24 000	✓✓15 000				
20	S. Mncwango	✓2 600	✓2 600			✓2 600			
28	Cash	19 500	✓19 500	✓19 500	✓11 500				

20  
20

**2.2 CASH PAYMENTS JOURNAL MANGE TRADERS FOR FEBRUARY 2021**

EFT NO	Day	Details	Bank	Trading stock	Equipment	Creditors Control Payments	Discount received	Sundry Accounts	
								Amount	Details
02	7	Codiv Stores	✓9 000		✓✓9 000				
03	9	Mkhize Traders	✓14 500	✓14 500					
04	9	Ndlovu Stores	✓3 450	✓3 450		✓3 450	✓250		
05	9	Zululand municipality	✓✓2 100#					✓1 500	Water ✓
								✓600	Rates✓
06	20	Shukela Traders	✓800					✓800	Insurance ✓
07	26	S. Msimango	✓13 500					✓13 500	Salary ✓
B/S	27	FNB	✓1 950@					✓✓1 950	Bank Charges✓
		FNB	✓1 200@					✓1 200	Interest on Overdraft✓

# No marks if entered separately  
@ No marks if added or combined as one entry

28  
28

48  
48



Please Turn Over

**QUESTION 3**

**3.1**

3.1.1	D ✓
3.1.2	A ✓
3.1.3	E ✓
3.1.4	B ✓
3.1.5	C ✓

05  
05

**3.2**

3.2.1 Calculate the total of the Bank Account column in the Cash Receipts Journal	
Workings	Answer
98 500 + 34 500 + 12 500	145 500 ✓✓✓
No marks allocated for workings	One part correct

03  
03

**3.2.2**

**GENERAL LEDGER OF SIBIYA STORES ON 31 MARCH 2021**

BANK ACCOUNT											
2021	Mar	31	Sundry Accounts Or Total Receipts ✓	CRJ	145 500 ✓ See 3.1	2021	Mar	1	Balance	b/d	10 550 ✓
								31	Sundry Accounts Or Total Payments ✓	CPJ	115 450 ✓
									Balance	c/d	19 500 ✓
					145 500						145 500
					19 500 ✓ Same as c/d						
Apr	1		Balance	b/d							

07  
07

15  
15

**TOTAL MARKS: 100**