GAUTENG PROVINCE
EDUCATION
REPUBLIC OF SOUTH AFRICA

PROVINCIAL EXAMINATION

JUNE 2023

GRADE 10

ACCOUNTING

ANSWER BOOK

9 pages

NAME OF SCHOOL : _____

NAME OF LEARNER : _____

QUESTION	TOTAL MARKS	MARK OBTAINED	MODERATED MARK
1	55		
2	45		
3	30		
4	40		
5	30		
TOTAL	**200**		

QUESTION 1: GAAP CONCEPTS AND TRANSACTION ANALYSIS

1.1   CONCEPTS

MATCH COLUMN A WITH COLUMN B

COLUMN A	COLUMN B
1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

5

1.2   ANALYSIS OF TRANSACTIONS

	General Ledger		Amount	Equation		
	Account Debit	Account Credit		A	E	L
e.g.	Stationery	Bank	R3 000	0	-	+
A			R91 000			
B			R15 000			
C		Bank	R13 500			
D						
E						
F						
					50	

TOTAL MARKS
55

QUESTION 2: CONCEPTS AND SALARIES JOURNAL

2.1 CONCEPTS

2.1.1 Explain the difference between *salaries* and *wages*.	
Salaries: **Wages:**	**2**

2.1.2 To which government departments are the following paid?	
PAYE:	
UIF:	**2**

2.2.1 SALARIES JOURNAL OF HAIRCUT 100 FOR DECEMBER 2022

Name	Basic salary	Bonus	Total earnings	Deductions				Total deductions	Net salary
				PAYE	Pension Fund	Medical Aid	UIF		
B. Makumo		**10 000**					B. Makumo		**10 000**
J. Abrahams	**12 000**						J. Abrahams	**12 000**	
T. Khumalo	**12 000**						T. Khumalo	**12 000**	
Total							Total		

Name	Employers contributions			Total contributions
	Pension fund	Medical aid	UIF	
B. Makumo			100	
J. Abrahams			12	
T. Khumalo			0	
Totaal				

41

TOTAL MARKS
45

QUESTION 3: GENERAL JOURNAL

GENERAL JOURNAL OF VICIOUS TRADERS ON 28 FEBRUARY 2023

No	Day	Details	Dr	Cr	Debtors' control		Creditors' control	
					Dr	Cr	Dt	Kt
	28	Totals			3 800	960	1 050	170
A								
B								
C								
D								
E								
F								
G								
H								

TOTAL MARKS
30

QUESTION 4: GENERAL LEDGER AND INTERNAL CONTROL

GENERAL LEDGER OF MANINGI TRADERS ON 28 FEBRUARY 2023

4.1.1

DEBTORS' CONTROL									
Feb	1				Feb	28			
	28								

14

4.1.2

TRADING STOCK ACCOUNT								
Feb	1				Feb	28		

16

4.2 INTERNAL CONTROL

4.2.1 Ray is concerned about the stock figures. He suspects that there are employees who are stealing from the business. Provide calculations to support his concern.

Calculations	Answer

2

4.2.2 Provide TWO internal control measures that must be implemented to protect stock from theft.

4

4.2.3 Comment on goods returned by customers. Provide figures to support your answer. What control measures must be put in place by a business?

Comment:

Control measures

4

TOTAL MARKS
40

QUESTION 5: CREDITORS' RECONCILIATION AND INTERNAL CONTROL

5.1.1   CREDITORS' RECONCILIATION

GENERAL LEDGER OF KAGISO TRADERS

BALANCE SHEET ACCOUNTS SECTION							
CREDITORS' CONTROL							

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CREDITORS' LIST OF KAGISO TRADERS ON 28 FEBRUARY 2023

NAME	Credit
S. Mvelase	
M. Pillay	
P. George	
R. Mokoena	

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5.1.2	What measures should be implemented by the business to avoid paying for goods that were not received by the business? Provide TWO points.

4

TOTAL MARKS
30

TOTAL: 200

END