

#### **QUESTION 1: GAAP CONCEPTS AND TRANSACTION ANALYSIS**

#### 1.1 CONCEPTS

# MATCH COLUMN A WITH COLUMN B

COLUMN A	COLUMN B
1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

#### 1.2 ANALYSIS OF TRANSACTIONS

	Ger	neral Ledger			Equation	
	Account Debit	Account Cred	hount	Α	E	L
e.g.	Stationery	Bank	R3 000	0	-	+
Α			R91 000			
В			R15 000			
С		Ва	R13 500			
D						
F						
F						
						50

TOTAL MARKS
55

## **QUESTION 2: CONCEPTS AND SALARIES JOURNAL**

#### 2.1 CONCEPTS

<b>2.1.1</b> Explain the difference between <i>salaries</i> and <i>wages</i> .	
Salaries:	
Wages:	2
2.1.2 To which government departments we the pllowing paid	
PAYE:	
UIF:	2

P.T.O.

### 2.2.1 SALARIES JOURNAL OF HAIRCUT 100 FOR DECEMBER 2022

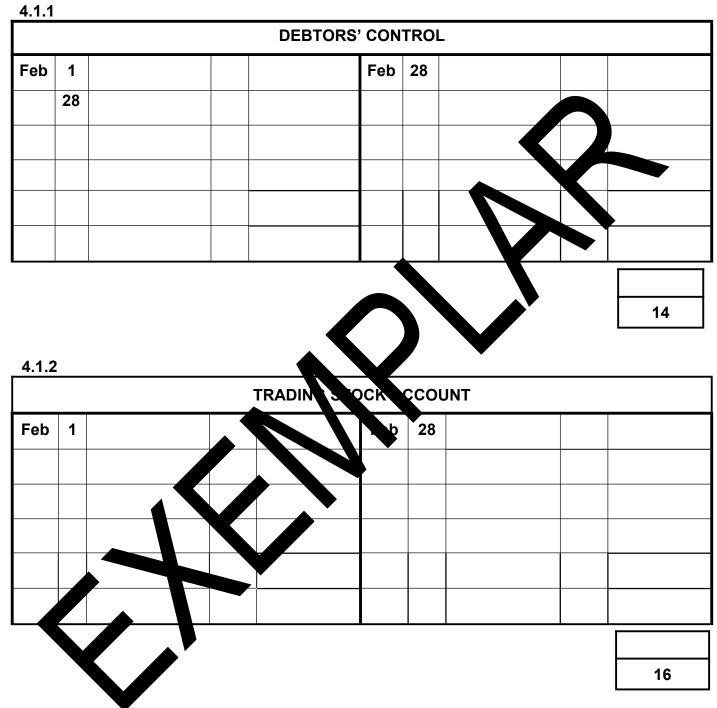
	Basic salary	KONIIC	Total	Deductions				Total	
Name			earnings	PAYE	Pension Fund	Medical Aid	UIF	deductions	Net salary
B. Makumo		10 000					<b>D. Lakumo</b>		10 000
J. Abrahams	12 000						J. Abrahams	12 000	
T. Khumalo	12 000						T. Khumalo	12 000	
Total							Total		
Name	Employers contributions		Total						
					X				
Name	Pension fund	Medical aid	UIF	contributio	ons				
B. Makumo			100						
J. Abrahams			12						
T. Khumalo			20						
Totaal									41
				•					
		<		то	TAL MARKS	5			
		X				—			
					45				

#### **QUESTION 3: GENERAL JOURNAL**

#### **GENERAL JOURNAL OF VICIOUS TRADERS ON 28 FEBRUARY 2023**

No	Day	Details	Dr	Dr Cr		Debtors' control		Creditors' control	
	Day				Dr	Cr	Dt	Kt	
	28	Totals			3 800	960	1 050	170	
Α									
В									
С									
			_						
D									
E									
				X					
F					•				
G									
Н									
			·						
			ΤΟΤΑΙ	MARKS	7				
		V			7				
		V		30					

# QUESTION 4: GENERAL LEDGER AND INTERNAL CONTROL GENERAL LEDGER OF MANINGI TRADERS ON 28 FEBRUARY 2023



#### ACCOUNTING ANSWER BOOK **GRADE 10**

#### **4.2 INTERNAL CONTROL**

4.2.1	Ray is concerned about the stock figures. He suspects that there are employees who are stealing from the business. Provide calculations to support his concern.				
	Calculations	Answer			
			2		
4.2.2	Provide TWO internal control stock from theft.	measures that must be implemented to potect			
			4		
4.2.3	Comment on goods returned answer. What control measur				
Comm					
Contro	ol measures				
			4		
	X				
	V	TOTAL MARKS			
		40			

7

#### **QUESTION 5: CREDITORS' RECONCILIATION AND INTERNAL CONTROL**

#### 5.1.1 CREDITORS' RECONCILIATION

#### **GENERAL LEDGER OF KAGISO TRADERS**

BALA	NCE SHEET ACCOUNTS SECTION
	CREDITORS' CONTROL

15

# CREDITORS' LIST OF LIGISO TRODERS 1 28 FEBRUARY 2023

NAME	Credit	
S. Mvelase		
M. Pillay		
P. Gerege		
Rookoena		
		11

