



GAUTENG PROVINCE
EDUCATION
REPUBLIC OF SOUTH AFRICA

PROVINCIAL EXAMINATION

NOVEMBER 2022

GRADE 10

**ACCOUNTING
(PAPER 2)**

ANSWER BOOK

NAME OF SCHOOL: _____

NAME OF LEARNER: _____

QUESTION	TOTAL MARKS	MARKS OBTAINED	MODERATED MARK
1	63		
2	30		
3	25		
4	32		
TOTAL	150		

9 pages

P.T.O.

QUESTION 1: DEBTORS' RECONCILIATION AND INTERNAL CONTROL

1.1 GENERAL LEDGER OF ARAMIS TRADERS

Dr	DEBTORS' CONTROL								Cr

20

1.2 List of debtors as at 30 June 2022

DEBTOR	Debit	Credit
S. Tyler		
Y. Putin		
G. Krigler		
M. Ahmod		
R. Dire		
P. Hlope		
J. Phillip		
T. Makoe		

26

1.3	Explain the following terms:
	Credit term
	Credit limit

4

1.4	A total discount of R6 219 was allowed to debtors. Calculate the actual amount that was received from debtors in June.

3

1.5	The percentage of returns by debtors is 17%. Provide TWO control measures that can be implemented to reduce returns.

4

1.6	In THREE points advise the owner on how to improve collection from debtors.

6

TOTAL MARKS
63

QUESTION 2: VALUE ADDED TAX AND ETHICS

2.1 CONCEPTS

2.1.1		
2.1.2		
2.1.3		
2.1.4		
2.1.5		
2.1.6		6

2.2 CALCULATIONS

A		
B		
C		
D		
E		
F		
G		14

2.3 ETHICS

2.3.1	Explain the difference between <i>tax evasion</i> and <i>tax avoidance</i> .

4

2.3.2	(a)	Bokang has conducted himself unethically. Explain the action taken by SARS against the VAT vendors who conduct themselves unethically. Provide TWO points.
	(b)	Provide ONE reason why VAT should be paid to SARS on this transaction.

4

2

TOTAL MARKS
30

QUESTION 3: TANGIBLE ASSETS AND INTERNAL CONTROL

No.	CALCULATIONS	ANSWER
3.1.1	Accumulated depreciation	
		2
3.1.2	Cost price of new vehicle	
		2
3.1.3	Depreciation – vehicles	
		5
3.1.4	Cost price of equipment at the beginning of the year	
		2
3.1.5	Depreciation – equipment	
		2
3.1.6	Carrying value at end of year – equipment	
		2

No.	CALCULATIONS	ANSWER
3.1.7	Cost price equipment – end of the year	

2

3.2.1	Explain how the business is affected by private use of its vehicles. Provide TWO points.

4

3.2.2	Provide the control measures that should be implemented by the owner to avoid mismanagement of moveable, tangible assets. State TWO points.

4

TOTAL MARKS
25

QUESTION 4: COST ACCOUNTING

4.1 CONCEPTS

4.1.1		
4.1.2		
4.1.3		
4.1.4		
4.1.5		5

4.2

Explain the difference between <i>fixed costs</i> and <i>variable costs</i>.		
Variable cost		
Fixed cost		4

4.3 Complete the following:

No.	CALCULATIONS	ANSWER
4.3.1	Direct material cost per kite for October 2022.	
		4
4.3.2	Total manufacturing overheads for October 2022.	
		5

No.	CALCULATIONS	ANSWER
4.3.3	Total production cost for October 2022 if 2 500 kites were produced.	
		7
4.3.4	Unit cost of production.	
		3
4.3.5	The percentage profit Dan Malgas earned per kite during October 2022, if the kites were sold at R155 each.	
		4

TOTAL MARKS
32

TOTAL: 150

END