

PROVINCIAL EXAMINATION JUNE 2023 GRADE 9

ECONOMIC AND MENAGE JENN SMENCES: FINANCIAL LIFERACY

NS W R BOOK

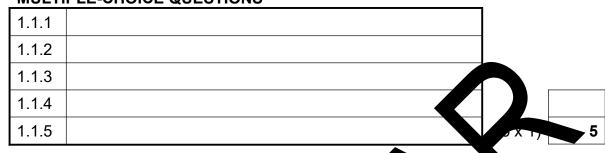
TIME:	1 hour		
MARKS	50		
7 pa .s			
NA. E A	SURNALE:		
sсноо			
CLASS:			
DATE:			

	QUESTION 1	QUESTION 2	QUESTION 3	QUESTION 4	QUESTION 5	TOTAL
Marks obtained						
Maximum mark	10	9	16	8	7	50

SECTION A

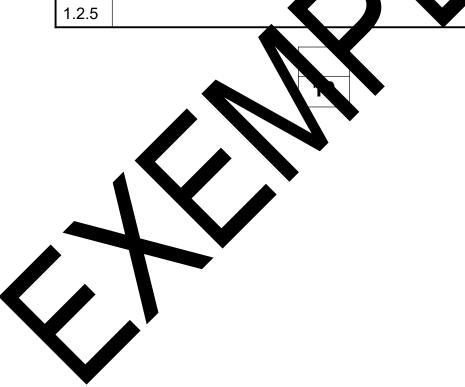
QUESTION 1

1.1 MULTIPLE-CHOICE QUESTIONS



1.2 **MATCHING ITEMS**





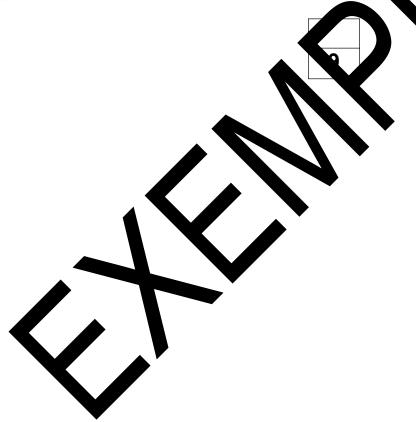
TOTAL SECTION A: 10

SECTION B: ACCOUNTING EQUATION AND JOURNALS

QUESTION 2: ACCOUNTING EQUATION

Analyse the following transactions and show the effect that each one has on the accounting equation.

No.	Account	Account	Amount	Effect on the	e accourting	equation
	debited	credited		Α	É	L
e.g.	Stationery	Bank	500	-	-	
2.1	Bank	Sales		1		
				-		
2.2	Bank		1 800			



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QUESTION 3: JOURNALS

3.1.1

Cash Receipts Journal of Red Hot Dealz for March 2023

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Juoii i	c ccib	to obdition of itea i	iot bea	iz ioi iviaicii	2020		0110 1			
Doc. no	Day	Details	Fol.	Analysis of	Bank	Sales	Cost of sales	btors'	S	undry Accounts
				receipts					mount	Details

(7)

3.1.2

Cash Payments Journal of Red Hot Dealz for March 2023

	_	_	_
	$\boldsymbol{\sim}$	п 1	
		•	•

Doc. no	Day	Details	Bank	Trading Stath ery	Wages	Sund	Iry Accounts
						Amount	Details

(3)

3.1.3

Debtors' Journal of Red Hot Dealz 101 2023

DJ1

Doc. no	Day	Details	Fol.	ब्रो ड	Cost of sales

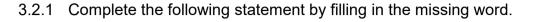
(3)

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(1)

3.2 Answer the following questions.



The money that Mr Reddy takes from the business to buy gifts for his grandchildren should be recorded as ______.

3.2.2 Identify TWO things that Mr Reddy must consider before all customer to buy on account.

•

(2)



6

(5)

SECTION C: GENERAL LEDGER AND TRIAL BALANCE

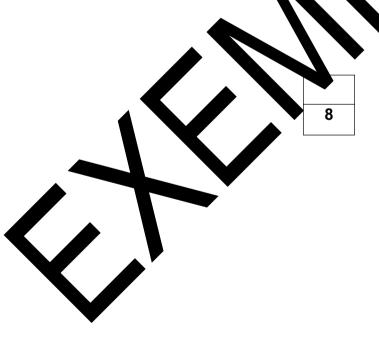
QUESTION 4: GENERAL LEDGER

General Ledger of Tabby Wholesalers for April 2023

4.1		J	Dalatawal	0 1		•	De	0	
Dr Date	Details	Fol.	Debtors' Amount	Date) <u> </u>	Details	B6 Fol.	Cr Amount	
Date	Details	Poi.	Amount	2023 April	30	Bank	CF CF	Amount	
									(

4.2

Dr			Sale	es		M	71	Cr
Date	Details	Fol.	Amount	Date	Details		Fol.	Amount
						Ţ		
					_			



QUESTION 5: TRIAL BALANCE

5.1 Trial Balance of VIP Traders for May 2023

	Fol.	Debit	Credit
BALANCE SHEET ACCOUNTS SECTION			
Capital	B1		
Drawings	B2	8 000	
Land and buildings	B3	95 000	
Equipment	B4	20 000	
Debtors' control	B5	15,5	
Bank	B6	2 343	
	-		
NOMINAL ACCOUNTS SECTION			
NOMINAL ACCOUNTS SECTION	N1		240,000
Sales		40,000	240 000
Cost of sales	N2	60 000	C 000
Rent income	N3	405	6 000
Water and electricity	N4	495	
Sundry expenses	15	4 962	

5.2 **Calculation:**

Answer:

TOTAL SECTION C: 15

TOTAL: 50

(5)

(2)

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