

PROVINCIAL EXAMINATION JUNE 2023 GRADE 9

ECONOMIC AND MENAGE JENNS JENCES: FINANCIAL LIZERACY

R BOOK

MARKS: 50		
7 pages	,	
NAR FAT SURNARE:		
SCHOOL		

DATE:

TIME:

CLASS:

	QUESTION 1	QUESTION 2	QUESTION 3	QUESTION 4	QUESTION 5	TOTAL
Marks obtained						
Maximum mark	10	9	16	8	7	50

SECTION A

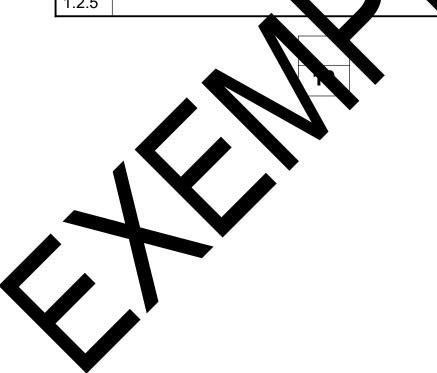
QUESTION 1

1.1 MULTIPLE-CHOICE QUESTIONS

IVIOLI	IF LE-CHOICE QUESTIONS	_
1.1.1		
1.1.2		
1.1.3		
1.1.4		
1.1.5		5 X 17 5

1.2 **MATCHING ITEMS**





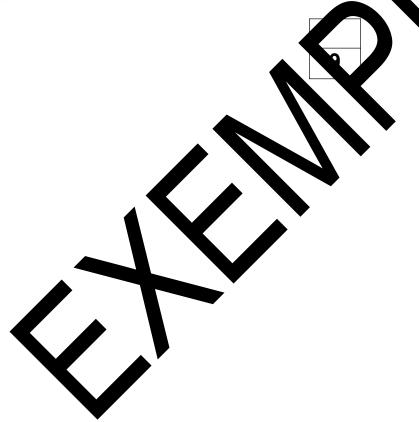
TOTAL SECTION A: 10

SECTION B: ACCOUNTING EQUATION AND JOURNALS

QUESTION 2: ACCOUNTING EQUATION

Analyse the following transactions and show the effect that each one has on the accounting equation.

No.	Account	Account	Amount	Effect on th	e accourting	equation
	debited	credited		Α	É	L
e.g.	Stationery	Bank	500	-	-	
2.1	Bank	Sales		1		
				-		
2.2	Bank		1 800			



ECONOMIC AND MANAGEMENT SCIENCES
ANSWER BOOK (PAPER 1) GRADE 9

4

QUESTION 3: JOURNALS

3.1.1

Cash Receipts Journal of Red Hot Dealz for March 2023

_		
\sim	ο і	- 4
١.	R.I	1

<u> </u>	.ооо.р	to obaimar or itoa	<u> </u>	<u>a</u>			0110 1			
Doc. no	Day	Details	Fol.	Analysis of	Bank	Sales	Cost of sales	btors'	Sur	ndry Accounts
				receipts					mount	Details

(7)

3.1.2

Cash Payments Journal of Red Hot Dealz for March 2023

C	P	.I	1
v		u	

Doc. no	Day	Details	Bank	Trading Stath ery	Wages	Sund	lry Accounts
						Amount	Details

(3)

3.1.3

Debtors' Journal of Red Hot Dealz for b 2023

DJ1

Doc. no	Day	Details	Fol.	ales	Cost of sales

(3)

ECONOMIC AND MANAGEMENT SCIENCES ANSWER BOOK (PAPER 1) GRADE 9

5

(1)

25

3.2 Answer the following questions.

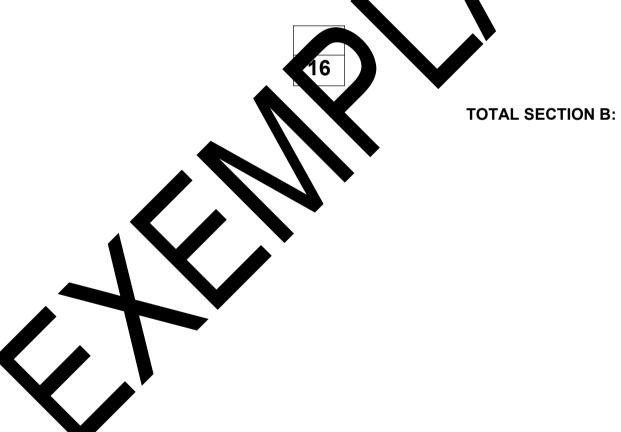


The money that Mr Reddy takes from the business to buy gifts for his grandchildren should be recorded as ______.

3.2.2 Identify TWO things that Mr Reddy must consider before all customer to buy on account.



(2)



6

(3)

(5)

SECTION C: GENERAL LEDGER AND TRIAL BALANCE

QUESTION 4: GENERAL LEDGER

General Ledger of Tabby Wholesalers for April 2023

Dr			Debtors'	Contro	ol		B6	Cr
Date	Details	Fol.	Amount	Date		Details	Fol.	Amount
				2023 April	30	Bank	Cr	

4.2

Dr			Sale	es		M	1 1	Cr
Date	Details	Fol.	Amount	Date	Details	X	Fol.	Amount

8

QUESTION 5: TRIAL BALANCE

5.1 Trial Balance of VIP Traders for May 2023

	Fol.	Debit	Credit
BALANCE SHEET ACCOUNTS SECTION			
Capital	B1		
Drawings	B2	8 000	
Land and buildings	B3	95 000	
Equipment	B4	20 000	
Debtors' control	B5	15,5	
Bank	B6	2 343	
NOMINAL ACCOUNTS SECTION			
NOMINAL ACCOUNTS SECTION			
Sales	N1		240 000
Cost of sales	N2	60 000	
Rent income	N3		6 000
Water and electricity	N4	495	
Sundry expenses	15	4 962	

5.2 **Calculation:**

Answer:

TOTAL SECTION C: 15

TOTAL: 50

(5)

(2)

7