



**GAUTENG PROVINCE**  
EDUCATION  
REPUBLIC OF SOUTH AFRICA

**PROVINCIAL EXAMINATION**

**JUNE 2023**

**GRADE 9**

**MARKING GUIDELINES**

**ECONOMIC AND MANAGEMENT SCIENCES:  
THE ECONOMY AND ENTREPRENEURSHIP  
PAPER 2**

**6 pages**

**EXEMPLAR**

SECTION A: ALL TOPICS

QUESTION 1

1.1 MATCHING ITEMS

1.1.1	C – Global market ✓
1.1.2	A – Mixed economy ✓
1.1.3	B – Market ✓
1.1.4	D – Tertiary sector ✓
1.1.5	F – Circular flow model ✓

5

1.2 FILL IN THE MISSING WORD/S

1.2.1	primary ✓
1.2.2	profit ✓
1.2.3	Equilibrium ✓
1.2.4	limited resources
1.2.5	capital ✓

5

TOTAL SECTION A: 10

10

EXEMPLAR

**SECTION B: THE ECONOMY**

**QUESTION 2: ECONOMIC SYSTEMS**

2.1	Mixed economic system ✓	(1)
2.2	2.2.1 <ul style="list-style-type: none"> <li>Free movement of capital stimulates growth in poor countries and creates jobs. ✓</li> <li>It gives consumers a large number of imported products to choose from. ✓</li> </ul> (Any other relevant answer.)	(1)
	2.2.2 <ul style="list-style-type: none"> <li>Globalisation has impacted on the culture of many people. ✓</li> <li>Globalisation has led to people wearing the same type of clothing and eating the same kind of food due to international markets. ✓</li> </ul> (Accept any other relevant and correct answer.)	(2)
2.3	<ul style="list-style-type: none"> <li>It aims at making business profit. ✓✓</li> <li>Entrepreneurs decide what goods to produce. ✓</li> <li>Workers and businesses make money from producing goods. ✓✓</li> </ul> (Any TWO of the above for 2 marks each. Accept any other relevant and correct answer.)	(4)

**[8]**

8

## QUESTION 3: CIRCULAR FLOW

3.1	A – Business ✓ B – Goods market ✓ C – Selling goods and services ✓ D – Pay taxes ✓ E – Selling of factors of production ✓	(5)
3.2	<ul style="list-style-type: none"><li>Government buys the goods and services produced by business and pays them the agreed price. ✓✓</li><li>Government collects taxes from the business which they use to improve the country's services, such as infrastructure.</li></ul> (Any other correct and relevant answer.)	(2)
3.3	VAT ✓ Custom duties Excise tax (Sin tax) (Any other correct and relevant answer.)	(1)

**[8]**

QUESTION 4: PRICE THEORY

4.1	Demand and Supply for Fanta Berry		
			(6)
4.2	R15 ✓		(1)
4.3	The law of supply states that the lower the price of the product, the lower the quantity supplied, and the higher the price of a product, the higher quantity supplied. ✓✓		(2)
			<b>[9]</b>

9

TOTAL SECTION B: 25

## SECTION C: ENTREPRENEURSHIP

## QUESTION 5: SECTORS OF THE ECONOMY

5.1	Picture A – Primary ✓ Picture B – Tertiary ✓ Picture C – Secondary ✓	(3)
5.2	Primary sector – extracts raw materials from nature. ✓✓ Secondary sector – changes raw material into finished goods. ✓✓ Tertiary sector – services business such as banking, transport etc. ✓ (Any other correct and relevant answer.)	(6)
5.3	The primary sector needs machinery from the secondary sector. ✓✓ to extract raw materials from nature, the secondary sector needs raw materials to manufacture goods. ✓✓ The tertiary sector needs the manufactured goods from the secondary sector to sell. ✓✓ (Any other correct and relevant answer.)	(6)

**[15]**

15

**TOTAL SECTION C: 15****TOTAL: 50**