



GAUTENG PROVINCE
EDUCATION
REPUBLIC OF SOUTH AFRICA

PROVINCIAL EXAMINATION

NOVEMBER 2022

GRADE 9

**ECONOMIC AND MANAGEMENT SCIENCES:
FINANCIAL LITERACY**

(PAPER 1)

ANSWER BOOK

TIME: 1 hour

MARKS: 70

8 pages

LEARNER'S NAME: _____

SCHOOL: _____

DISTRICT: _____

DATE: _____

SECTION A: SHORT QUESTIONS

QUESTION 1

1.1 MULTIPLE-CHOICE QUESTIONS

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

5

1.2 COMPLETE THE SENTENCES

1.2.1	
1.2.2	
1.2.3	
1.2.4	
1.2.5	

5

1.3 MATCHING ITEMS

1.3.1	
1.3.2	
1.3.3	
1.3.4	
1.3.5	

5

15

TOTAL SECTION A: 15

SECTION B: JOURNALS, ACCOUNTING EQUATION and DEBTORS' LEDGER

QUESTION 2: ACCOUNTING EQUATION

Analyse the following transactions and show the effect that each one has on the accounting equation.

No.	Account debited	Account credited	Effect on the accounting equation		
			A	OE	L
e.g.	Salaries	Bank	-10 000	-10 000	0
6		Bank			
12					

QUESTION 3: JOURNALS AND DEBTORS' LEDGER

[13]

3.1

Cash Receipts Journal of Founders Traders for October 2022

CRJ1

Doc No.	Day	Details	Analysis of receipts	Bank	Sales	Cost of Sales	Sundry Account	
							Amount	Details

(5)

3.2

Cash Payments Journal of Founders Traders for October 2022

CPJ1

Doc No.	Day	Name of Payee	Bank	Trading Stock	Creditors' Control	Sundry Account	
						Amount	Details

(3)

3.3

Debtors' Journal of Founders Traders for October 2022

DJ1

Doc No.	Day	Details	Fol.	Sales	Cost of Sales

(3)

3.4

Creditors' Journal of Founders Traders for October 2022

CJ1

Doc No.	Day	Name of Creditor	Fol.	Creditors' Control	Trading Stock	Stationery	Sundry Accounts		
							Amount	Fol.	Details

(2)

3.5

Debtors' Ledger of Founders Traders

P. Naidoo

DL1

Date	Details	Fol.	Debit	Credit	Balance

(4)
[17]

TOTAL SECTION B: 28

SECTION C: GENERAL LEDGER AND TRIAL BALANCE

QUESTION 4: GENERAL LEDGER

4.1 The General Ledger of Emma Stores for June 2022

Dr				Bank		B1		Cr	
Date		Details	Fol.	Amount	Date		Details	Fol.	Amount
2022 June	1	Balance	b/d	10 000					
	30	Total Receipts							

(5)

Dr				Trading Stock		B2		Cr	
Date		Details	Fol.	Amount	Date		Details	Fol.	Amount
2022 June	1	Balance	b/d	50 000					
2022 July	1	Balance	b/d						

(9)

Dr				Sales				N1		Cr	
Date		Details	Fol.	Amount	Date		Details	Fol.	Amount		

(4)
[18]

QUESTION 5: TRIAL BALANCE

Trial balance of Lion's Den for November 2022

	Debit	Credit
BALANCE SHEET ACCOUNT SECTION		
Capital		A
Drawings		
Land and Buildings	192 000	
Vehicles	134 000	
Creditors' Control		19 600
NOMINAL ACCOUNTS SECTION		
Sales		
Rent Income		35 000
Stationery	4 540	
Salaries	40 000	
	509 600	B

9

TOTAL SECTION C: 27

TOTAL: 70

END