



**GAUTENG DEPARTMENT OF EDUCATION
PROVINCIAL EXAMINATION
JUNE 2018
GRADE 10**

**ACCOUNTING
ANSWER BOOK**

NAME		GRADE	10
-------------	--	--------------	-----------

QUESTION	MAX. MARKS	LEARNER'S MARKS	INITIALS	
			MARKER	MODERATOR
1	46			
2	20			
3	36			
4	56			
5	42			
TOTAL	200			

MARKS : 200

TIME : 2 hours

9 pages

QUESTION 1: ANALYSIS OF TRANSACTIONS

	General Ledger		Amount	Equation		
	A/c Dr	A/c Cr		A	O	L
E.g.	Water and electricity	Bank	R450	-	-	0
01		Bank	R10 000			
03		Sales	R5 200			
	Cost of Sales					
		Debtors' Control				
24	Postage		R45			
			R18 000			

QUESTION 2: SALARY SCALES , CALCULATIONS AND INTERNAL CONTROL

No.	YEAR	ANNUAL SALARY
1	2010	48 000

- 2.1.1

 (2)
- 2.1.2

 (1)
- 2.1.3

 (2)
- 2.1.4

 (2)

2.2

Gross Salary	

(7)

2.3.1	Is the action being considered by Greenwich Suppliers appropriate? Motivate your answer by providing ONE point.	(2)
2.3.2	What measures / actions should be applied by the employer to increase productivity levels. Mention TWO points.	(4)

4.2.1

GENERAL LEDGER OF CELE TRADERS										
Dr		TRADING STOCK						B6		Cr
Jul	1				Jul	31				

17

Dr		SALES						N1		Cr

6

4.2.2

Cele Traders relies on the accounting records for the calculation of the closing balance of stock. In your opinion briefly explain how the stock balance can be verified.

2

56

QUESTION 5: DEBTORS' RECONCILIATION

5.1 GENERAL LEDGER OF DISNEY DEALERS

Dr		DEBTORS' CONTROL					B7		Cr
Jun	1				Jun	30			

18

5.2 DEBTORS' LIST FOR 30 JUNE 2017

DEBTORS	
M. Minnie	
P. Pluto	
G. Goofy	
D. Donald	

16

5.3

By making reference to transaction no.1 mention TWO control measures that should be implemented by the business before they can grant credit to customers.

--

4

5.4

Name TWO ways in which you can encourage debtors to pay their accounts on time.

--

4

42