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# GAUTENG DEPARTMENT OF EDUCATION PROVINCIAL EXAMINATION JUNE 2018

**GRADE 10** 

## ACCOUNTING ANSWER BOOK

NAME		GRADE	10
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QUESTION	MAX.			TIALS
QUESTION	MARKS	MARKS	MARKER	MODERATOR
1	46			
2	20			
3	36			
4	56			
5	42			
TOTAL	200			

**MARKS** : 200

TIME : 2 hours

9 pages

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#### **QUESTION 1: ANALYSIS OF TRANSACTIONS**

	General	Ledger			Equation	
	A/c Dr	A/c Cr	Amount	Α	0	L
E.g.	Water and electricity	Bank	R450	-	-	0
01		Bank	R10 000			
03		Sales	R5 200			
	Cost of Sales					
		Debtors' Control				
24	Postage		R45			
			R18 000			

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#### QUESTION 2: SALARY SCALES, CALCULATIONS AND INTERNAL CONTROL

No.	YEAR	ANNUAL SALARY
1	2010	48 000

2.1.1	(2)
2.1.2	(1)
2.1.3	(2)
2.1.4	(2)

2	<b>Gross Salary</b>	

2.3.1	Is the action being considered by Greenwich Suppliers appropriate? Motivate your answer by providing ONE point.	(2)
2.3.2	What measures / actions should be applied by the employer to increase productivity levels. Mention TWO points.	(4)

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#### **QUESTION 3: CASH JOURNALS**

Doc	Day	Details	Fol	Analysis of	Bank	Sales	Cost of	Debtors'	Discount		Sundry Accounts	
				Receipts			Sales	Control	Allowed	Amount	Fol	Details

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#### CASH PAYMENTS JOURNAL OF KORTH TRADERS FOR APRIL 2018

Doc	Day	Payee	Fol	Bank	Debtors'	Trading	Creditors'	Discount		s	undry Accounts
					Control	Stock	Control	Received	Amount	Fol	Details
								I	l	l	
											20

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#### **QUESTION 4: GENERAL JOURNAL AND GENERAL LEDGER**

#### 4.1 GENERAL JOURNAL OF PROWLER STATIONERS (No narrations needed)

			General	Ledger	Debtors	' control	Creditors	s' control
Day	Details	F	Dr	Cr	Dr	Cr	Dr	Cr
31	Totals				350	270	120	160
Н								
H								
		1 1		<u> </u>				<u> </u>
				Day Details F Dr		Day Details F Dr Cr Dr	Day Details F Dr Cr Dr Cr	Day Details F Dr Cr Dr Cr Dr

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4.2.1

Dr	GENERAL LEDGER OF CELE TRADERS  Dr TRADING STOCK B6 Cr								
וט			ıĸ	ADING 5	UCK			ВΟ	Ci
Jul	1				Jul	31			

17

Dr	SALES			N1	Cr	

6

**4.2.2** Cele Traders relies on the accounting records for the calculation of the closing balance of stock. In your opinion briefly explain how the stock balance can be verified.

2	

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#### **QUESTION 5: DEBTORS' RECONCILIATION**

5.1 GENERAL LEDGER OF DISNEY DEALERS

J. I										
Dr	or DEBTORS' C					)L		B7		
Jun	1				Jun	30				

1	8	

#### 5.2 DEBTORS' LIST FOR 30 JUNE 2017

DEBTORS	
M. Minnie	
P. Pluto	
G. Goofy	
D. Donald	

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By making reference to transaction no.1 mention TWO control measures	
that should be implemented by the business before they can grant credit to	)
customers.	$\dashv$
Name TWO ways in which you can encourage debtors to pay their	$\neg$
accounts on time.	
	$\neg$
	l