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# GAUTENG DEPARTMENT OF EDUCATION PROVINCIAL EXAMINATION JUNE 2019 GRADE 10

# ACCOUNTING ANSWER BOOK

NAME:			
GRADE 10:			

QUESTION	TOTAL MARKS	MARK OBTAINED	MODERATED MARK	MODERATOR INITIAL
1	45			
2	22			
3	22			
4	46			
5	44			
6	21			
TOTAL	200			

13 pages

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## GAUTENG DEPARTMENT OF EDUCATION PROVINCIAL EXAMINATION

ACCOUNTING ANSWER BOOK

MARKS: 200 TIME: 2 hours

#### **QUESTION 1: CONCEPTS AND CASH JOURNALS**

#### 1.1 CONCEPTS

Match the information in COLUMN A to the term in COLUMN B. Write down only the letter (A - G).

COLUMN A	COLUMN B
1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

5	

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#### 1.2 CASH RECEIPTS JOURNAL OF WATERKLOOF TRADERS FOR SEPTEMBER 2018

Doc Day	Day	Details	Details Fol	Analysis of	Bank	Sales	Cost of	Debtors'	Discount	Sundry Accounts		
				Receipts			Sales	Control	Allowed	Amount	Fol	Details
												20

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#### CASH PAYMENTS JOURNAL OF WATERKLOOF TRADERS FOR SEPTEMBER 2018

Doc	Day	Payee	Fol	Bank	Debtors'	Trading	Creditors'	Discount	Wages		Sund	ry Accounts
					Control	Stock	Control	Received		Amount	Fol	Details

	20
Total Marks	
45	

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#### **QUESTION 2: GENERAL JOURNAL**

#### 2.1 GENERAL JOURNAL OF DEVAAN STORES (Narrations are not required)

					Debtors	' control	Creditors	o' control
Date	Details	F	Dr	Cr	Dr	Cr	Dr	Cr
31	Totals	b/d			624	316	702	454

Total Marks
22

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#### QUESTION 3: GENERAL LEDGER AND INTERNAL CONTROL (22 marks; 13 minutes)

3.1 Complete the missing information

J			
	Α		
	В		
	С		
	D		
	Ε		
	F		
	G		
	Н		
	ı		
	J		
	K		
	L		
	M		
	N		15
L			
3.2.	1	The owner took goods for personal use. What was the selling price of the goods taken?	
			2
2 2	ე I	What would the course decument for amount I recorded in DA I had	1
3.2.	.∠	What would the source document for amount L recorded in DAJ be?	
			1

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3.3	List TWO internal controls to safeguard stock.	
		4

Total Marks

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#### QUESTION 4: DEBTORS CONCEPTS, RECONCILIATION AND INTERNAL CONTROL

#### 4.1 DEBTORS' CONTROL ACCOUNT

#### GENERAL LEDGER OF SCHUMANN WHOLESALERS

#### **BALANCE SHEET ACCOUNTS SECTION**

Dr	DEBTORS' CONTROL						Cr		
							Debtors' allowances [1 200		

1	7	

4.2 LIST OF DEBTORS AS AT 31 MARCH 2019

NAME	Debit	
Cooper (17 900		
Baloyi		
Hope (14 400		
Smith		
Williams		
		16

4.3	Provide ONE reason why the Debtors' Control account and the Debtors' List should always agree?

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4.4	The owner Paul Schumann is worried that debtors are not paying on time. List THREE measures that he can put in place to ensure debtors pay on time.	
4.5.1	.  If the discount allowed was R35 720, how much was received from debtors	6
	for the month of March?	
		2
4.5.2	Apart from interest charged, what else could appear as a journal debit? Provide ONE item or answer.	
		2
4.5.3	Provide TWO possible reasons for the debit of R300 in the Debtors' Control account.	
		4
	Total Marks	

46

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#### **QUESTION 5: ANALYSIS OF TRANSACTIONS**

#### 5.1 **ACCOUNTING EQUATION**

	GENERAL LEDGER		AMOUNT	E	QUATION	ON
	Account debited	Account credited	R	Α	0	L
e.g.	Donation	Stationery	540	0	+	0
1						
7			1 400			
		Debtors' control				
16			130			
19			1 260			
	Debtors' control					
25			480			
31						

38

What is the meaning of I	R/D? (Refer to transaction on the 19 <sup>th</sup> )	
Provide TWO reasons w	hy a bank may dishonour a cheque.	

44

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#### QUESTION 6: CONCEPTS, AND SALARIES AND WAGES AND ETHICS

6.1 Indicate whether the following statements are TRUE or FALSE

6.1.1	
6.1.2	
6.1.3	
6.1.4	
6.1.5	



6.2 Calculate the missing amounts in the Wages Journal and the Salaries Journal for May 2018.

ioi iviay	2010.
6.2.1	
6.2.2	
6.2.3	
6.2.4	
6.2.5	
6.2.6	

10

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6.3.1	Provide the double entry for the Pension Fund contributions in the Wages Journal.	
	DEBIT:	
	CREDIT:	2
6.3.2	The net salary calculated in 6.2.5 of the Salaries Journal would be posted to Salaries Account in the ledger and which other account?	
		<u> </u>
		1
6.4	The owner Mr Thomas Ndebele decided that he would not pay the money over for PAYE this month as he needed the cash. He will make a double payment the next month. Why are you against the decision he took? Provide consequences (result) for this action in ONE point.	

Total Marks 21