



**GAUTENG DEPARTMENT OF EDUCATION
PROVINCIAL EXAMINATION
JUNE 2017
GRADE 10**

**ACCOUNTING
ANSWER BOOK**

NAME: _____

GRADE 10: _____

QUESTION	MAXIMUM MARKS	LEARNER'S MARKS	INITIAL
1	60		
2	80		
3	20		
4	15		
5	25		
TOTAL	200		

QUESTION 1 : ANALYSIS OF TRANSACTIONS

	General Ledger		Subsidiary Ledger		Amount	Equation		
	A/c Dr	A/c Cr	A/c Dr	A/c Cr		A	O	L
E.g.	Stationery	Bank			R300	-	-	0
1								
2								
3								
4								
5								
6								
7								
8								
9					R800			

QUESTION 2 : CONTROL ACCOUNTS AND GENERAL JOURNALS

2.1 GENERAL JOURNAL (No narrations needed)

Doc no.	D	Details	F	Dr	Cr	Debtors' control		Creditors' control	
						Dr	Cr	Dr	Cr
	31	Totals				1 800	970	1 150	70
	1								
	2								
	3								
	4								
	5								
	6								

2.2

General ledger of Jalapeno Traders

Debtors' control account									
Mar	1	Balance	b/d	85 200					

16

Creditors' control account									
					Mar	1	Balance	b/d	100 600

14

Trading stock account									
Mar	1	Balance	b/d	190 000					

15

80

QUESTION 3

CREDITORS' LEDGER OF FAST TRADERS					
Date	Details	Fol	Debit	Credit	Balance

QUESTION 4

4.1.1		Loan: ZA Bank					

9

4.1.2		Interest on Loan					

2

4.2	Calculate the capital amount paid during the financial year.

4

15

QUESTION 5: SALARIES

5.1	Explain the difference between the terms <i>gross salary</i> and <i>net salary</i>.

2

5.2 Complete Mary's pay-slip for March 2017.

PAY-SLIP: MARY MABENA		Date: March 2017
	Calculation	Amount
Gross salary		
Deductions		
NET SALARY		

12

5.3.1	What is Mr K Bulani's monthly salary in his first year of service?	
5.3.2	What will Mr K Bulani's increase amount to after the first year?	
5.3.3	How many years will Mr K Bulani have to work to reach the second level of his salary scale?	
5.3.4	What will Mr K Bulani's monthly salary be once he reaches the maximum on the salary scale?	
5.4	Provide TWO reasons why people are appointed on different salary scales.	