



**GAUTENG DEPARTMENT OF EDUCATION**  
**PROVINCIAL EXAMINATION**  
**NOVEMBER 2020**  
**GRADE 10**

**ACCOUNTING**  
**PAPER 2**  
**ANSWER BOOK**

NAME OF SCHOOL: \_\_\_\_\_

NAME OF LEARNER: \_\_\_\_\_

| QUESTION     | TOPIC                                | MARKS      | MARKS OBTAINED |
|--------------|--------------------------------------|------------|----------------|
| 1            | Concepts and General Ledger Accounts | 45         |                |
| 2            | Debtors' Reconciliation              | 46         |                |
| 3            | Concepts and Fixed Assets            | 39         |                |
| 4            | Internal Control and Ethics          | 20         |                |
| <b>TOTAL</b> |                                      | <b>150</b> |                |

10 pages

**QUESTION 1: CONCEPTS AND GENERAL LEDGER ACCOUNTS**

**1.1 CONCEPTS**

|       |  |
|-------|--|
| 1.1.1 |  |
| 1.1.2 |  |
| 1.1.3 |  |
| 1.1.4 |  |
| 1.1.5 |  |

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**1.2**

**GENERAL LEDGER OF MOLEFI TRADERS  
BALANCE SHEET ACCOUNTS SECTION**

**1.2.1**

| DR  |  |   |  |  | TRADING STOCK |     |  |    |  | B6 |  | CR |  |
|-----|--|---|--|--|---------------|-----|--|----|--|----|--|----|--|
| Jun |  | 1 |  |  |               | Jun |  | 30 |  |    |  |    |  |
|     |  |   |  |  |               |     |  |    |  |    |  |    |  |
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**23**

1.2.2

| DR  |    | CREDITORS' CONTROL |  |  |     |   | B7 |  | CR |
|-----|----|--------------------|--|--|-----|---|----|--|----|
| Jun | 30 |                    |  |  | Jun | 1 |    |  |    |
|     |    |                    |  |  |     |   |    |  |    |
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**QUESTION 2: DEBTORS' RECONCILIATION**

2.1.1 Why should the Debtors Control and the Debtors' List always agree? Explain in **ONE** point.

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2.1.2

**GENERAL LEDGER OF STEPHAN STORES  
BALANCE SHEET ACCOUNTS SECTION**

| DR  |    | DEBTORS' CONTROL |  |  |  |     | B6 |  | CR |
|-----|----|------------------|--|--|--|-----|----|--|----|
| Jul | 01 |                  |  |  |  | Jul | 31 |  |    |
|     |    |                  |  |  |  |     |    |  |    |
|     |    |                  |  |  |  |     |    |  |    |
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DEBTORS' LIST AT 31 JULY 2020

| NAME OF DEBTOR | AMOUNT |
|----------------|--------|
| C. Botha       |        |
| H. Diphoo      |        |
| N. Dladla      |        |
| D. Mkhize      |        |
| E. Mthimkulu   |        |
| L. Nkozi       |        |
| G. Stuurman    |        |
| B. Zunaid      |        |
| <b>TOTAL</b>   |        |

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2.1.3 List **TWO** measures Stephan can implement to collect his money earlier from debtors.

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**QUESTION 3: FIXED ASSETS**

**3.1 CONCEPTS**

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| 3.1.1 |  |
| 3.1.2 |  |
| 3.1.3 |  |
| 3.1.4 |  |

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**3.2 FIXED ASSET REGISTER**

|                               |                     |                                 |                                 |
|-------------------------------|---------------------|---------------------------------|---------------------------------|
| <b>Asset:</b>                 | Delivery Van        | <b>Date Purchased:</b>          | 31 August 2018                  |
| <b>Ledger Account:</b>        | Vehicles            | <b>From whom purchased</b>      | Falcon Motors                   |
| <b>Cost price:</b>            | 150 000             | <b>Depreciation method</b>      | 20% p.a. on diminishing balance |
| <b>RECORD OF DEPRECIATION</b> |                     |                                 |                                 |
| <b>Date</b>                   | <b>Depreciation</b> | <b>Accumulated Depreciation</b> | <b>Carrying value</b>           |
| 28 Feb 2019                   |                     |                                 |                                 |
| 29 Feb 2020                   |                     |                                 |                                 |

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3.3 FIXED ASSET NOTE

3.3.1 Calculate the total depreciation on equipment on 29 February 2020.

EXEMPLAR

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3.3.2 Calculate the price of ONE vehicle.

EXEMPLAR

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3.3.3 Calculate the total depreciation on vehicles on 29 February 2020.

EXEMPLAR

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| 3.3.4 FIXED ASSET NOTE                      |                  |             |           |
|---|------------------|-------------|-----------|
|   | Land & Buildings | Equipment   | Vehicles  |
| Carrying value at the beginning of the year |                  |             | 375 000   |
| Cost  | 5 500 000        | 2 000 000   |           |
| Accumulated Depreciation                    | 0                | (1 200 000) | (375 000) |
| Movements                                   |                  |             |           |
| Additions at cost                           |                  |             |           |
| Depreciation for the year                   |                  |             |           |
| Carrying value at the end of the year       |                  |             |           |
| Cost  |                  |             | 1 000 000 |
|   |                  |             |           |

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**QUESTION 4: INTERNAL CONTROL AND ETHICS ON FIXED ASSETS AND INVENTORY**

4.1.1 Explain how John's unethical conduct will affect the business financially. Provide **TWO** points.

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4.1.2 Provide **THREE** internal control measures that can be implemented by the owner of the business to avoid any abuse of delivery vehicles by employees.

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4.1.3 Provide **TWO** steps that can be taken against John for his unethical conduct.

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4.1.4 Discuss **THREE** internal control measures that can be implemented by the owner to prevent theft of trading stock.

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**TOTAL: 150**

EXEMPLAR

**END**