## testpapers.co.za



# GAUTENG DEPARTMENT OF EDUCATION PROVINCIAL EXAMINATION NOVEMBER 2020 GRADE 10

## ACCOUNTING PAPER 2

## **ANSWER BOOK**

NAME OF SCHOOL:	
NAME OF LEARNER:	
NAME OF LEARNER:	

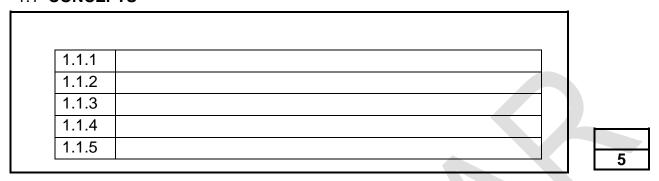
QUESTION	TOPIC	MARKS	MARKS OBTAINED
1	Concepts and General Ledger Accounts	45	
2	Debtors' Reconciliation	46	
3	Concepts and Fixed Assets	39	
4	Internal Control and Ethics	20	
TOTAL		150	

10 pages

ACCOUNTING PAPER 2	ANSWER BOOK GRADE 10	2

#### **QUESTION 1: CONCEPTS AND GENERAL LEDGER ACCOUNTS**

## 1.1 CONCEPTS



# 1.2 GENERAL LEDGER OF MOLEFI TRADERS BALANCE SHEET ACCOUNTS SECTION

1.2.1

DR			T	RADIN	G ST	OCK			B6	CR
Jun	1					Jun	30			
					3					
					,					
				I				1		
									ŀ	23

ACCOUNTING	ANSWER BOOK	3
PAPER 2	GRADE 10	

1.2.2

DR		CR	EDITORS'	CONT	ROL	B7	CR
Jun	30			Jun	1		



#### **QUESTION 2: DEBTORS' RECONCILIATION**

2.1.1	Why should the Debtors Control and the Debtors' List always agree? Explain in <b>ONE</b> point.

2.1.2

## GENERAL LEDGER OF STEPHAN STORES BALANCE SHEET ACCOUNTS SECTION

DR		DE	BTORS' C	ONT	ROL		В6	CR
Jul	01			Jul	31			
		_		_	_		_	

19	

## **DEBTORS' LIST AT 31 JULY 2020**

NAME OF DEBTOR	AMOUNT
C. Botha	
H. Dipho	
N. Dladla	
D. Mkhize	
E. Mthimkulu	
L. Nkozi	
G. Stuurman	
B. Zunaid	
TOTAL	

21

2.1.3	List <b>TWO</b> measures Stephan can implement to collect his money earlier from debtors.

4

6

## **QUESTION 3: FIXED ASSETS**

## 3.1 **CONCEPTS**

3.1.1		
3.1.2		
3.1.3		
3.1.4		

4

## 3.2 FIXED ASSET REGISTER

Asset:	Delivery Van	Date Purchased:	31 August 2018
Ledger Account:	Vehicles	From whom purchased	Falcon Motors
Cost price:	150 000	Depreciation method	20% p.a. on diminishing balance
RECORD OF DEPRECIATION			
Date	Depreciation	Accumulated Depreciation	Carrying value
28 Feb 2019			
29 Feb 2020			

7

## 3.3 **FIXED ASSET NOTE**

3.3.1	Calculate the total depreciation on equipment on 29 February 2020.	
		6
3.3.2	Calculate the price of ONE vehicle.	
		2
3.3.3	Calculate the total depreciation on vehicles on 29 February 2020.	
		5

3.3.4 FIXED ASSET NOTE			
	Land & Buildings	Equipment	Vehicles
Carrying value at the beginning of the year			375 000
Cost	5 500 000	2 000 000	
Accumulated Depreciation	0	(1 200 000)	(375 000)
Movements			
Additions at cost			
Depreciation for the year			
Carrying value at the end of the year			
Cost			1 000 000

39

	·
_	

ACCOUNTING PAPER 2

ANSWER BOOK GRADE 10

9

## QUESTION 4: INTERNAL CONTROL AND ETHICS ON FIXED ASSETS AND INVENTORY

4.1.1 Explain how John's unethical conduct will affect the business financia <b>TWO</b> points.	ally. Provide
	4
4.1.2 Provide <b>THREE</b> internal control measures that can be implemented to of the business to avoid any abuse of delivery vehicles by employees	oy the owner
	6
4.1.3 Provide <b>TWO</b> steps that can be taken against John for his unethical of	onduct.
	4

-	
4.1.4	Discuss <b>THREE</b> internal control measures that can be implemented by the owner to
	prevent theft of trading stock.
	6
	20
	TOTAL: 450
	TOTAL: 150