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GAUTENG DEPARTMENT OF EDUCATION PROVINCIAL EXAMINATION NOVEMBER 2020 GRADE 9

ECONOMIC AND MANAGEMENT SCIENCES

ANSWER BOOK

| LEARNER'S NAME: | _ | | | | | | |
|-----------------|----|----|----|----|----|-------|--|
| SCHOOL: | | | | | | | |
| DISTRICT: | | | | | | | |
| DATE: | | | | | | | |
| MARKS: 100 | | | | | | | |
| TIME: 1½ hours | | | | | | | |
| 8 pages | | | | | | | |
| · · | | | | | | | |
| QUESTION | 1 | 2 | 3 | 4 | 5 | TOTAL | |
| LEARNER'S MARK | | | | | | | |
| MAXIMUM | 25 | 14 | 28 | 15 | 18 | 100 | |

SECTION A: ALL TOPICS

| O | ı | ES ₁ | ΓI <i>(</i> | 1 | L | 1 |
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| 1.1 | MUI TIPI F | CHOICE | QUESTIONS |
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| 1.1.1 | |
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| 1.1.2 | |
| 1.1.3 | |
| 1.1.4 | |
| 1.1.5 | |

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1.2 **COMPLETE THE SENTENCES**

| COMIT LETE | THE SENTENCES |
|------------|---------------|
| 1.2.1 | |
| 1.2.2 | |
| 1.2.3 | |
| 1.2.4 | |
| 1.2.5 | |

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1.3 **MATCHING ITEMS**

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|----------|-------|
| 1.3.1 | |
| 1.3.2 | |
| 1.3.3 | |
| 1.3.4 | |
| 1.3.5 | |

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TOTAL SECTION A: 25

SECTION B: THE ECONOMY

QUESTION 2: PRICE THEORY

2.1.1

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2.1.2

| Equilibrium Price | |
|-----------------------------|---|
| Equilibrium Quantity | , |

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2.2

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2.3 ______ (1) **[14]**

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TOTAL SECTION B:

14

| ECONOMIC AND MANAGE | MENT SCIENCES |
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SECTION C: FINANCIAL LITERACY

QUESTION 3: JOURNALS AND ACCOUNTING EQUATION

3.1 Cash Receipt Journal of Seven Eleven Supermarket for November 2020

CRJ11

| Doc | | | | Analysis | | | Cost of | Debtors' | Sundry Accounts | | |
|-----|-----|---------|-----|----------------|------|-------|---------|----------|-----------------|-----|---------|
| no. | Day | Details | Fol | of receipts | Bank | Sales | Sales | Control | Amount | Fol | Details |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
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| | | | | | | | | | | | |

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3.2 Cash Payment Journal of Seven Eleven Supermarket for November 2020

CPJ11

| Dov | Name of | Eal | Pank A | Trading | Creditors' | | Sı | indry Accounts |
|-----|---------|-------|--------|------------------|------------|--------|------------------------|--------------------|
| Бау | Payee | FOI | Dalik | Stock | Control | Amount | Fol | Details |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | Day | 1121/ | | III FOI Rank | | | Day Fol Bank Fol E | Day _ Foi Bank |

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3.3 Debtors' Journal of Seven Eleven Supermarket for November 2020

DJ11

| Doc no. | Day | Details | Fol | Sales | Cost of Sales |
|---------|-----|---------|-----|-------|---------------|
| | | | | | |
| | | | | | |
| | | | | | |

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3.4 Creditors' Journal of Seven Eleven Supermarket for November 2020

CJ11

| Doc | Day | Details | Fol | Creditors' | Stationery | Trading Stock | Sundry Accounts | | |
|-----|-----|---------|-----|------------|------------|---------------|-----------------|-----|---------|
| no. | | | | Control | | | Amount | Fol | Details |
| | | | | | | | | | |
| | | | | | | | | | |

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3.5 Accounting Equation

| No. | Account debit | Account credit | Assets | Owner's Equity | Liabilities |
|-------|---------------|----------------|--------|----------------|-------------|
| 3.5.1 | | | | | |
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| 3.5.2 | | | | | |

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QUESTION 4: LEDGERS

| 4.1 | Debtors' | l edaer |
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| 4.1.1 | |
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| 4.1.2 | |
| 4.1.3 | |
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| 4.1.4 | |

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4.2

GENERAL LEDGER OF LUTHULI TRADERS

Balance Sheet Accounts Section

Date Details Fol Amount Date Details Fol Amount

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TOTAL SECTION C: 43

SECTION D: ENTREPRENEURSHIP

| UES | STION 5: THE B | BUSINESS PLAN |
|-----|----------------|---------------|
| 1 | | |
| | | |
| 2 | | |
| | | |
| | | |
| | Strong Point: | |
| | Weakness: | |
| | Opportunity: | |
| | Threat: | |
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| | | |
| .3 | | |

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| 5.5.1 | | |
|-------|------------------|-----|
| | Fixed cost: | |
| | Variable cost: | |
| | | (2) |
| 5.5.2 | | |
| | | |
| | | |
| | | (3) |
| | 18 | |
| | TOTAL SECTION D: | 18 |
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