



GAUTENG PROVINCE

EDUCATION
REPUBLIC OF SOUTH AFRICA

**GAUTENG DEPARTMENT OF EDUCATION
PROVINCIAL EXAMINATION
JUNE 2017
GRADE 9**

**ECONOMIC AND MANAGEMENT
SCIENCES**

MEMORANDUM

7 pages

GAUTENG DEPARTMENT OF EDUCATION
PROVINCIAL EXAMINATIONECONOMIC AND MANAGEMENT
SCIENCES

MEMORANDUM

SECTION A

QUESTION 1
MULTIPLE-CHOICE QUESTIONS

1.1

1.1.1	B ✓✓
1.1.2	C ✓✓
1.1.3	D ✓✓
1.1.4	A ✓✓
1.1.5	C ✓✓

[10]

1.2 UNDERLINE THE CORRECT WORD

1.2.1	cost✓
1.2.2	planned✓
1.2.3	Consumer ✓
1.2.4	Real ✓
1.2.5	receipt✓

[5]

1.3 TRUE OR FALSE

1.3.1	False ✓
1.3.2	True ✓
1.3.3	True ✓
1.3.4	True ✓
1.3.5	False ✓

[5]

1.4 MATCHING ITEMS

1.4.1	E ✓✓
1.4.2	C ✓✓
1.4.3	A ✓✓
1.4.4	B ✓✓
1.4.5	D ✓✓

[10]

TOTAL SECTION A: 30

SECTION B

QUESTION 2: ECONOMIC SYSTEMS

2.1	2.1.1	Market economy ✓
	2.1.2	Planned economy ✓

(2x1) (2)

2.2 The economic problem can be described as how to satisfy unlimited wants with limited resources. ✓✓ The earth has a limited amount of resources. (2)

2.3 Workers can be exploited. ✓✓

- ❖ There can be high unemployment.
 - ❖ Environmental problems can result from the abuse of resources.
 - ❖ There is often more waste or over consumption because producers are constantly trying to increase sales to make more profits. (2)
- (Mark only ONE relevant answer correct.)

[6]

QUESTION 3: THE CIRCULAR FLOW

3.1 A Businesses ✓
B Goods Market ✓
C Factor Market ✓ (3x1) (3)

3.2 Government receives an income in the form of taxes from households and businesses. ✓✓

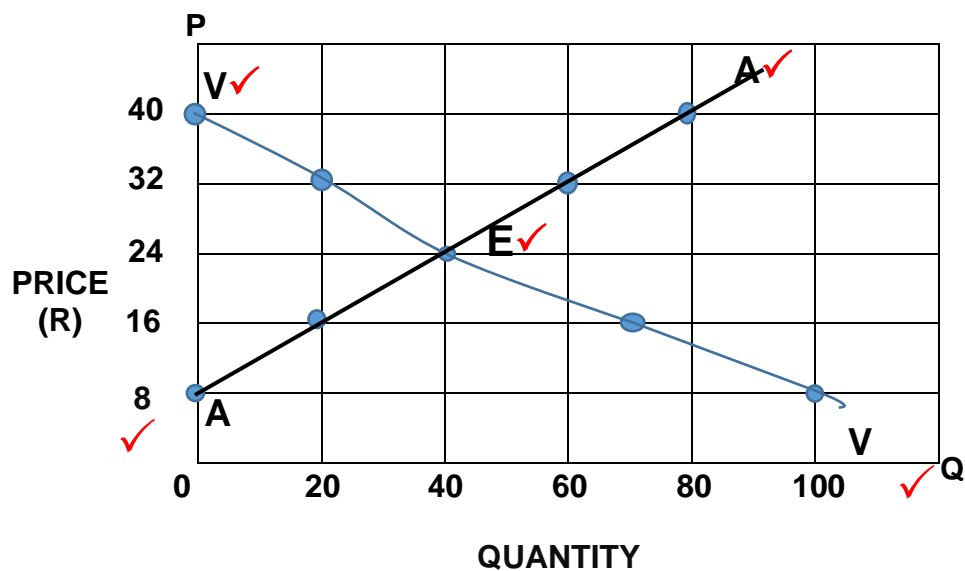
- Businesses and households then receive public goods and services from the government. ✓✓
 - Government spends money on goods and services from businesses.
 - Government also spends money on factors of production from households. (2x2) (4)
- (Any TWO answers)

[7]

QUESTION 4: PRICE THEORY

4.1

DEMAND AND SUPPLY SCHEDULE FOR JOSEPH'S BEADS



(5)

4.2

R24 ✓

(1)

4.3

- Advertising ✓
 - Weather conditions / seasons
 - Competition
 - Income of consumers
 - Taste / preference of consumers
 - Change in population
 - Future price
 - Fashion trends
- (Any ONE relevant answer)

(1)

[7]

TOTAL SECTION B: 20

SECTION C
FINANCIAL LITERACY
QUESTION 5: – JOURNALS

5.1

CASH RECEIPTS JOURNAL OF DAVIES MATS – SEPTEMBER 2016

CRJ1

Doc No.	Day	Details	LOI	Analysis of Receipts	Bank		Sales		Cost of Sales		Debtors Control	Sundry Accounts		
												Amount	LOI	Details
CRT 1	6	Sales ✓		8 500 -	8 500 -	8 500 ✓ -	6 800 ✓ ✓ -							
022	22	T King ✓		550 -	550 -					550 ✓ -				
✓	✓													

(8)

5.2

CASH PAYMENTS JOURNAL OF DAVIES MATS – SEPTEMBER 2016

CPJ 1

Doc No.	Day	Name of Payee	LOI	Bank		Trading Stock	Equipment		Sundry Accounts		
									Amount	Fol	Details
011	3	Savvy Stores ✓		15 500 -	✓ 5000 -	✓ 10 000 -	✓ 500 -			Stationery ✓	
✓	✓										

(7)

5.3

DEBTORS JOURNAL OF DAVIES MATS – SEPTEMBER 2016

DJ1

Doc No.	Day	Debtor	Fol	Sales		Cost of Sales	
30	12	T. King	D1	✓ 1100	-	✓ ✓ 880	-
✓	✓						

(5)

5.1.4

DEBTORS' ALLOWANCES JOURNAL OF DAVIES MATS – SEPTEMBER 2016

DAJ1

Doc No.	Day	Debtor	Fol	Debtors Allowances		Cost of Sales	
CN18	18	T. King	D1	✓380	-	✓✓304	-
✓	✓						

(5)
[25]

QUESTION 6: GENERAL LEDGER

GENERAL LEDGER OF BEVENS DEALERS – MARCH 2010

DR				BANK				B4		CR	
Date		Details	Fol	Amount		Date		Details	Fol	Amount	
2010 MARCH	31	Total Receipts✓	CRJ 2	24 853	-	2010 MARCH	31	Total Payments	CPJ 2	16 200✓	-
				24 853	-		1	Balance	c/d	8 653✓	-
				24 853	-					24 853	-
2010 April✓	1	Balance	b/d	✓8 653	-						

(Mark may only be awarded if the totals are the same.)

[5]
TOTAL SECTION C: 30

SECTION D

ENTREPRENEURSHIP

QUESTION 7: SECTORS IN THE ECONOMY

- 7.1 Primary Sector ✓
Secondary Sector ✓
Tertiary Sector ✓ (3)
- 7.2 **Primary Sector** – A piece of wood is extracted from trees. ✓✓
Secondary sector – This piece of wood is then taken and carved or shaped into a table by a carpenter. ✓✓
Tertiary sector – The table is then sold in a shop. ✓✓ (6)
- 7.3 Primary – Farming✓, Forestry, Fishing and Mining✓
Secondary – Manufacturing✓, Electricity, Water Supply and Construction/Building✓
Tertiary –Wholesale and retail shops✓, Financial institutions, restaurants and transport ✓ (6)
- 7.4 Workers need to be semi-skilled or skilled✓✓ in order to work with the machinery and equipment used in the secondary sector. ✓ (3)
- 7.5 The tertiary sector should support green issues to sustain the environment.
Green issues such as:
- The use of less energy and electricity✓✓
 - Use environmentally friendly products and services.
 - Reduce the people’s carbon footprint by recycling. (2)

[20]**TOTAL SECTION D: 20****TOTAL: 100**