



**GAUTENG DEPARTMENT OF EDUCATION
PROVINCIAL EXAMINATION
JUNE 2018
GRADE 9**

**ECONOMIC AND
MANAGEMENT SCIENCES
ANSWER BOOK**

NAME OF LEARNER : _____

SCHOOL: _____

DISTRICT: _____

DATE: _____

TIME: 90 minutes

MARKS: 150

11 pages

QUESTION	1	2	3	4	5	6	7	8	TOTAL
LEARNER'S MARK									
MAXIMUM	40	15	15	15	31	10	9	15	150

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ECONOMIC AND MANAGEMENT SCIENCES

TIME: 90 minutes

MARKS: 150

SECTION A

QUESTION 1

1.1 MULTIPLE-CHOICE QUESTIONS

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

[10]

1.2 MATCHING ITEMS

1.2.1	
1.2.2	
1.2.3	
1.2.4	
1.2.5	

[10]

1.3 WORD SELECTION

1.3.1	
1.3.2	
1.3.3	
1.3.4	
1.3.5	

[10]

1.4 TRUE OR FALSE

1.4.1	
1.4.2	
1.4.3	
1.4.4	
1.4.5	

[10]

TOTAL SECTION A: 40

40

SECTION B

QUESTION 2

ECONOMIC SYSTEMS

2.1

A	
B	
C	

(3)

2.2

Planned Economy
Advantage
Disadvantage

Market Economy
Advantage
Disadvantage

(4x2) (8)

2.3 2.3.1

(2x2) (4)

15

QUESTION 3 –CIRCULAR FLOW

3.1

A	
B	
C	
D	
E	

(5x2) (10)

3.2

(2)

3.3

(1)

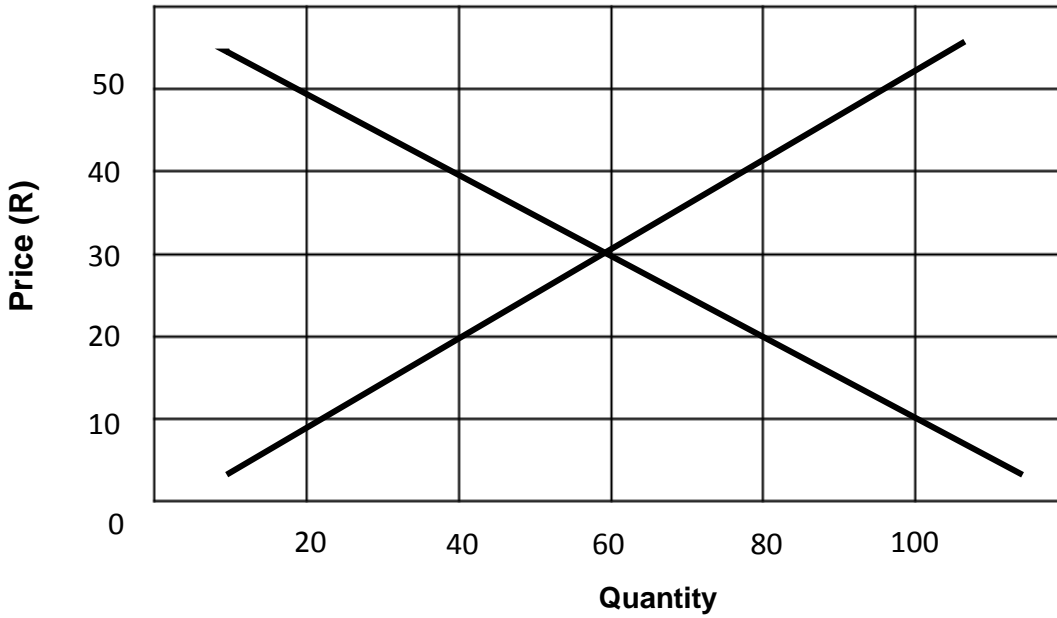
3.4

(2)

15

QUESTION 4 – PRICE THEORY

4.1



(6)

4.2

(1)

4.3

(2)

4.4

(2)

4.5

(2x2)

(4)

15

TOTAL SECTION B: 45

SECTION C – FINANCIAL LITERACY

QUESTION 5 – JOURNALS

5.1 CASH RECEIPTS JOURNAL OF SWEET 'n SOUR DEALERS – MAY 2018

CRJ1

Doc No.	Day	Details	Fol	Analysis of Receipts	Bank	Sales	Cost of Sales	Debtors' Control	Sundry Accounts			
									Amount	Fol	Details	

(12)

5.2 CASH PAYMENTS JOURNAL OF SWEET 'n SOUR DEALERS – MAY 2018

CPJ 1

Doc No.	Day	Name of Payee	Fol	Bank	Trading Stock	Equipment	Sundry Accounts		
							Amount	Fol	Details

(8)

5.3 DEBTORS' JOURNAL OF SWEET 'n SOUR DEALERS – MAY 2018

DJ1

Doc No.	Day	Debtors	Fol	Sales	Cost of Sales

(6)

5.4 DEBTORS' ALLOWANCES JOURNAL OF SWEET 'n SOUR DEALERS – MAY 2018

DJ1

Doc No.	Day	Debtors	Fol	Debtors' Allowances	Cost of Sales

(5)

31

QUESTION 6 – GENERAL LEDGER

GENERAL LEDGER OF POLLY TRADERS
BALANCE SHEET SECTION

Dr				BANK				B4		Cr	
Date		Details	Fol	Amount		Date		Details	Fol	Amount	
2018											
April											
2018											
May											

(5)

Dr				TRADING STOCK				B5		Cr	
Date		Details	Fol	Amount		Date		Details	Fol	Amount	
2018	1	Balance	b/d	2 465	-						
April											
2018											
May											

(5)

QUESTION 7 – ACCOUNTING EQUATION

Source document	Account Debited	Account Credited	Assets	Owner's Equity	Liabilities
<i>Example.</i> Duplicate receipt	Bank	Rent Income	+ 1 000	+ 1 000	0

(9)

9

TOTAL SECTION C: 50

SECTION D – ENTREPRENEURSHIP

QUESTION 8 – ECONOMIC SECTORS

8.1

Economic sector	Activity	Example
A.	Extraction of natural and agricultural resources	B.
Secondary Sector	C.	Oil Refinery

(3x2) (6)

8.2.1

A – Lisebo Moore	B – Marlvin Seekoei

(2x1) (2)

8.2.2

(1)

8.3

(3x2) (6)

15

TOTAL SECTION D: 15
TOTAL: 150