



**GAUTENG DEPARTMENT OF EDUCATION
PROVINCIAL EXAMINATION
JUNE 2019
GRADE 9**

**ECONOMIC AND
MANAGEMENT SCIENCES
ANSWER BOOK**

LEARNER'S NAME: _____

SCHOOL: _____

DISTRICT: _____

DATE: _____

MARKS: 150

TIME: 90 minutes

9 pages

MARK									
TOTAL	40	15	15	15	38	6	6	15	150

**GAUTENG DEPARTMENT OF EDUCATION
PROVINCIAL EXAMINATION**

ECONOMIC AND MANAGEMENT SCIENCES

TIME: 90 minutes

MARKS: 150

SECTION A

QUESTION 1

1.1 MULTIPLE-CHOICE

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

10

1.2 TRUE OR FALSE

1.2.1	
1.2.2	
1.2.3	
1.2.4	
1.2.5	

10

1.3 WORD BANK

1.3.1	
1.3.2	
1.3.3	
1.3.4	
1.3.5	

10

1.4 MATCHING ITEMS

1.4.1	
1.4.2	
1.4.3	
1.4.4	
1.4.5	

10

TOTAL SECTION A: 40

P.T.O.

SECTION B

QUESTION 2 – ECONOMIC SYSTEMS

2.1 **Economic Problem:** _____

_____ (2)

2.2	2.2.1	_____	(1)
	2.2.2	_____	(1)

2.3 _____ (2)

2.4 _____ (4)

2.5 _____ (2)

2.6 _____ (2)

2.7 _____ (1)

[15]

QUESTION 3 – CIRCULAR FLOW

- 3.1 A _____ (1)
B _____ (2)
C _____ (1)
D _____ (1)
E _____ (1)
[6]

- 3.2 _____ (2)

- 3.3 _____ (4)

- 3.4 _____ (2)

- 3.5 _____ (1)
[15]

15

QUESTION 4 – PRICE THEORY

4.1

MARKET DEMAND AND SUPPLY FOR PANCAKES

(7)

4.2

(2)

4.3

P = _____ Q = _____

(2)

4.4

(2)

4.5

(2)

[15]

TOTAL SECTION B:

45

15

SECTION C – FINANCIAL LITERACY

QUESTION 5 – JOURNALS AND ACCOUNTING EQUATION

5.1 CASH RECEIPTS JOURNAL OF SANDY JEWELLERS – FEBRUARY 2019

CRJ1

Doc No.	Day	Details	Fol.	Analysis of Receipts		Bank		Sales		Cost of Sales		Debtors' Control	Sundry Accounts		
													Amount	Fol.	Details

(12)

5.2 CASH PAYMENTS JOURNAL OF OF SANDY JEWELLERS – FEBRUARY 2019

CPJ1

Doc No.	Day	Name of Payee	Fol.	Bank		Trading Stock		Creditors' Control		Sundry Accounts		
										Amount	Fol.	Amount

(7)

5.3 DEBTORS' JOURNAL OF OF SANDY JEWELLERS – FEBRUARY 2019

DJ1

Doc No.	Day	Debtor	Fol.	Sales	Cost of Sales

(6)

5.4 DEBTORS' ALLOWANCES JOURNAL OF SANDY JEWELLERS – FEBRUARY 2019

DAJ1

Doc No.	Day	Debtor	Fol.	Debtors' Allowances	Cost of Sales

(6)

5.5 ACCOUNTING EQUATION

Source document	Account Debited	Account Credited	Assets	Owner's equity	Liabilities
Example. Duplicate receipt	Bank	Rent income	+ 1 000	+ 1 000	0

(7)

38

QUESTION 6 – GENERAL LEDGER

GENERAL LEDGER OF SILVER STORES

Dr.				TRADING STOCK				Cr.			
Date		Details	Fol.	Amount	Date		Details	Fol.	Amount		
2019 Mar	1	Balance	b/d		2019 Mar	31		CRJ			
	31		CPJ				Balance	c/d			
				46 790					46 790		
2019 April	1	Balance	b/d								

6

QUESTION 7 – TRIAL BALANCE

TRIAL BALANCE OF MZANSI TRADERS ON 30 APRIL 2019

	Fol.	Debit	Credit		
Balance Sheet Accounts Section					
Capital					
Drawings		18 990	-		
Bank		41 370	-		
Trading Stock		32 440			-
Debtors Control		16 300	-		
Nominal Accounts Section					
Sales					
Cost of sales		46 800	-		
Packing material		3 220	-		
Rent income				12 120	-

6

TOTAL SECTION C: 50

SECTION D – ENTREPRENEURSHIP

QUESTION 8 – SECTORS IN THE ECONOMY

8.1 _____

(3)

8.2 _____

(2)

8.3 _____

(4)

8.4 _____

(3 x 2) (6)

15

TOTAL SECTION D: 15

TOTAL: 150

END