



**GAUTENG DEPARTMENT OF EDUCATION
PROVINCIAL EXAMINATION
NOVEMBER 2017
GRADE 9**

**ECONOMIC AND
MANAGEMENT SCIENCES
ANSWER BOOK**

NAME OF LEARNER: _____

SCHOOL: _____

DISTRICT: _____

TIME: 2 hours

MARKS: 200

15 pages

QUESTION	1	2	3	4	5	6	7	8	9	10	11	TOTAL
LEARNER'S MARK												
MAXIMUM	60	10	10	10	10	41	8	11	19	11	10	200

**GAUTENG DEPARTMENT OF EDUCATION
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ECONOMIC AND MANAGEMENT SCIENCES

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**SECTION A
QUESTION 1**

1.1 MULTIPLE-CHOICE QUESTIONS

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	
1.1.6	
1.1.7	
1.1.8	
1.1.9	
1.1.10	

[20]

1.2 MATCHING ITEMS

1.2.1	
1.2.2	
1.2.3	
1.2.4	
1.2.5	
1.2.6	
1.2.7	
1.2.8	
1.2.9	
1.2.10	

[20]

1.3 CHOOSE THE CORRECT WORD

1.3.1	
1.3.2	
1.3.3	
1.3.4	
1.3.5	

[10]

1.4 TRUE OR FALSE

1.4.1	
1.4.2	
1.4.3	
1.4.4	
1.4.5	

[10]

TOTAL SECTION A : 60

60

SECTION B
QUESTION 2

ECONOMIC SYSTEMS

2.1

(4)

2.2

A	
B	

(4)

2.3

(2)
[10]

10

QUESTION 3 – THE CIRCULAR FLOW

3.1

3.1.1	
3.1.2	
3.1.3	

(3)

3.2 _____

(2)

3.3 _____

(1)

3.4

A	
B	
C	
D	

(4)

[10]

10

QUESTION 4 – PRICE THEORY

4.1

(6)

4.2

(1)

4.3

(2)

4.4

(1)
[10]

QUESTION 5 – TRADE UNIONS

5.1

(2)

5.2

(2)

5.3

(4)

5.4

(2)
[10]

10

TOTAL SECTION B: 40

SECTION C

FINANCIAL LITERACY

QUESTION 6 – JOURNALS AND LEDGERS

(6)

6.1 CASH RECEIPTS JOURNAL OF LINCOLN BOUTIQUE FOR OCTOBER 2017

CRJ1

Doc no.	Day	Details	Fol	Analysis of Receipts	Bank	Sales	Cost of Sales	Debtors' Control	Sundry Accounts			
									Amount	Fol	Details	

(8)

6.2 CASH PAYMENTS JOURNAL OF LINCOLN BOUTIQUE FOR OCTOBER 2017

CPJ1

Doc no.	Day	Name of Payee	Fol	Bank	Trading Stock	Creditors' Control	Sundry Accounts			
							Amount	Fol	Details	

(7)

6.3 DEBTORS' JOURNAL OF LINCOLN BOUTIQUE FOR OCTOBER 2017

DJ1

Doc No.	Day	Debtor	Fol	Sales	Cost of Sales

6.4 DEBTORS' ALLOWANCES JOURNAL OF LINCOLN BOUTIQUE FOR OCTOBER 2017 DAJ1

Doc No.	Day	Debtor	Fol	Debtors' Allowances	Cost of Sales

(5)

6.5 CREDITORS' JOURNAL OF LINCOLN BOUTIQUE FOR OCTOBER 2017

CJ1

Doc No.	Day	Creditor	Fol	Creditors' Control	Trading Stock	Sundry Accounts		
						Amount	Fol	Details

(3)

6.6 DEBTORS' LEDGER OF LINCOLN BOUTIQUE – October 2017

Date		Details	Fol	Debit	Credit	Balance	
2017	1	Balance	b/d			1 890	-
Oct							
	03		DJ1			5 810	-
	14		DAJ1				
	30					1 230	-

(8)

6.7 ACCOUNTING EQUATION (Transaction 08)

Source document	Account Debited	Account Credited	Assets	Owner's equity	Liabilities

(5)

QUESTION 7 – GENERAL LEDGER

**GENERAL LEDGER OF MUZI TRADERS
TRADING STOCK**

DR					CR				
Date		Details	Fol	Amount	Date		Details	Fol	Amount
2017 Sept	1	Balance	b/d	33 475 -	2017 Sept	31	Cost of Sales	CRJ6	
	31		CPJ6					CAJ6	924
		Creditors' Control	CJ6					DJ6	13 990
			DAJ6	1 088 -					
2017 Oct	1								

(8)

8

QUESTION 8 – TRIAL BALANCE

Trial balance of Brookes Traders on 31 October 2017

	Fol	Debit		Credit	
Balance Sheet Accounts Section					
	B1				
Nominal Accounts Section					
	N1				

SECTION D

ENTREPRENEURSHIP

QUESTION 9 – SECTORS IN THE ECONOMY

9.1	(a)	
	(b)	
	(c)	

(3)

9.2 _____

(4)

9.3 _____

(6)

9.4 _____

(3)

9.5 _____

(3)

QUESTION 10 – FUNCTIONS OF A BUSINESS

10.1

10.1.1	
10.1.2	
10.1.3	
10.1.4	

(8)

10.2

(3)

QUESTION 11 – THE BUSINESS PLAN

11.1 _____

(2x2) (4)

11.2 _____

(4)

11.3 _____

(1x2) (2)

10

TOTAL SECTION D: 40

TOTAL: 200