



GAUTENG PROVINCE

EDUCATION
REPUBLIC OF SOUTH AFRICA

**GAUTENG DEPARTMENT OF EDUCATION
PROVINCIAL EXAMINATION
NOVEMBER 2017**

GRADE 9

**ECONOMIC AND
MANAGEMENT SCIENCES**

MEMORANDUM

11 pages

GAUTENG DEPARTMENT OF EDUCATION
PROVINCIAL EXAMINATIONECONOMIC AND MANAGEMENT
SCIENCES

MEMORANDUM

SECTION A
QUESTION 1

1.1 MULTIPLE-CHOICE QUESTIONS

1.1.1	C ✓✓
1.1.2	D ✓✓
1.1.3	A ✓✓
1.1.4	B ✓✓
1.1.5	B ✓✓
1.1.6	B ✓✓
1.1.7	D ✓✓
1.1.8	A ✓✓
1.1.9	B ✓✓
1.1.10	B ✓✓

[20]

1.2 MATCHING ITEMS

1.2.1	H ✓✓
1.2.2	A ✓✓
1.2.3	J ✓✓
1.2.4	C ✓✓
1.2.5	G ✓✓
1.2.6	I ✓✓
1.2.7	F ✓✓
1.2.8	E ✓✓
1.2.9	B ✓✓
1.2.10	D ✓✓

[20]

1.3 CHOOSE THE CORRECT WORD

1.2.1	market ✓✓
1.2.2	SWOT-analysis ✓✓
1.2.3	Sales ✓✓
1.2.4	products ✓✓
1.2.5	Break-even point ✓✓

[10]

1.4 TRUE OR FALSE

1.4.1	True ✓✓
1.4.2	False ✓✓
1.4.3	False ✓✓
1.4.4	True ✓✓
1.4.5	False ✓✓

[10]

TOTAL SECTION A: 60

SECTION B
QUESTION 2**2.1 ECONOMIC SYSTEMS**

Workers can be exploited. ✓✓

Profit making is not a driving force in the economic system,
therefore productivity often declines ✓✓

When something goes wrong with the central planning, the whole
economic system is affected

Central planning cannot predict the consumer behaviour and
cannot foresee how consumers will respond to goods and
services offered

It is not able to promote economic growth and consumer
satisfaction in the long term

Any other relevant answer

(2x2) (4)

2.2 A = Semi-Control. ✓✓

B = Yes, it is the driving force. ✓✓

(2x2) (4)

2.3 Global economy / Globalisation ✓

(2)

[10]

QUESTION 3 – THE CIRCULAR FLOW

3.1 3.1.1 Government ✓

3.1.2 Households ✓

3.1.3 Businesses ✓

(3)

3.2 Wages ✓✓ ; interest ✓✓ ; rent ✓✓ ; profits ✓✓

(any 1) (2)

3.3 circular flow ✓

(1)

3.4 A = Salaries and wages ✓

B = Interest ✓

C = Profit ✓

D = Rent ✓

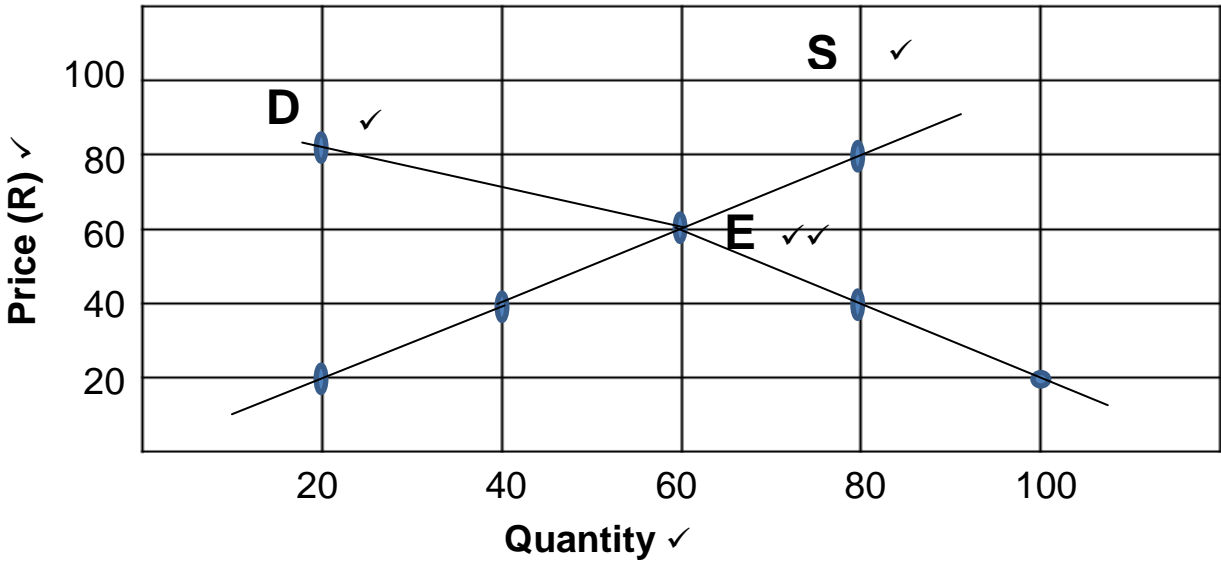
(4)

[10]

QUESTION 4 – PRICE THEORY

4.1

DEMAND AND SUPPLY SCHEDULE FOR LILY'S KITES



- 4.2 R60 ✓ (6)
- 4.3 The higher the price of a good or service, the higher the quantity supplied OR
The lower the price of a good or service ✓, the lower the quantity supplied. ✓ (1)
- 4.4 Weather conditions ✓
Effective advertising; Price Competition;
Different tastes and preferences
Any other relevant answer (any 1) (1)

[10]

QUESTION 5 – TRADE UNIONS

- 5.1 It is an organisation of workers ✓ striving to obtain better working conditions for its members. ✓ (2)
- 5.2 Wages ✓ and working conditions ✓ (2)
- 5.3 Raw material used in the production process and unfinished products may spoil while the strike is on. ✓✓
Buyers may go to other businesses to find products because they cannot wait until the strike is over and production continues. ✓✓
Businesses sales drop.
Any other relevant answer (2x2) (4)
- 5.4 To look after their members' interest ✓
To gain control over labour supply ✓
To ensure skills development for their members takes place in the work place
To ensure no discrimination against their members occurs in the work place
To maintain good relations with employers and workers
To give workers good advice
To negotiate with employers in a peaceful manner and not to cause disruption to production
To help businesses grow and to create more jobs
Consider the rights of communities where workers live. (1x2) (2)

[10]**TOTAL SECTION B: 40**

SECTION C

FINANCIAL LITERACY

QUESTION 6 – JOURNALS AND LEDGERS

6.1 CASH RECEIPTS JOURNAL OF LINCOLN BOUTIQUE FOR OCTOBER 2017

CRJ1

Doc no.	Day	Details	Fol	Analysis of Receipts	Bank		Sales	Cost of Sales	Debtors' Control	Sundry Accounts		
										Amount	Fol	Details
CRR 56	30	Sales ✓		4 060 -			✓ 4 060	✓✓ 2 900				
21		Kelly Hoover ✓		2 900 -	✓ 6 960 -				✓ 2 900			
*	✓											

(8)

6.2 CASH PAYMENTS JOURNAL OF LINCOLN BOUTIQUE FOR OCTOBER 2017

CPJ1

Doc no.	Day	Name of Payee	Fol	Bank		Trading Stock		Creditors' Control	Sundry Accounts		
									Amount	Fol	Details
100	03	Jozi Fashion Stores ✓		11 800 -	✓ 11 800 -						
101	24	GP Retailers ✓		9 770 -			✓ 7 900 -	✓ 1 870 -			Packing material ✓
*	✓										

(7)

* Mark allocated if both document number and correct date indicated

6.3 DEBTORS' JOURNAL OF LINCOLN BOUTIQUE FOR OCTOBER 2017

DJ1

Doc No.	Day	Debtor	Fol	Sales		Cost of Sales	
88	03	Kelly Hoover ✓	D1	✓ 3 920	-	✓✓ 2 800	-
*	✓						

(5)

6.4 DEBTORS' ALLOWANCES JOURNAL OF LINCOLN BOUTIQUE FOR OCTOBER 2017

DAJ1

Doc No.	Day	Debtor	Fol	Debtors' Allowances		Cost of Sales	
31	14	Kelly Hoover ✓		✓ 1 680	-	✓✓ 1 200	-
*	✓						

(5)

6.5 CREDITORS' JOURNAL OF LINCOLN BOUTIQUE FOR OCTOBER 2017

CJ1

Doc No.	Day	Creditor	Fol	Creditors' Control	Trading Stock	Sundry Accounts		
						Amount	Fol	Details
F76	08	GP Retailers ✓		7 900 -	✓ 7 900 -			
*	✓							

(3)

* Mark allocated if both document number and correct date indicated

6.6 DEBTORS' LEDGER OF LINCOLN BOUTIQUE – October 2017

Date		Details	Fol	Debit		Credit		Balance	
2017	1	Balance	b/d					1 890	-
	03	Invoice 88 ✓	DJ1	✓ 3 920	-			5 810	-
	14	Credit note 31 ✓	DAJ1			✓ 1 680	-	✓ 4 130	-
	30	Receipt 21 ✓	CRJ1	✓		✓ 2 900	-	1 230	-

(8)

6.7 ACCOUNTING EQUATION (Transaction 08)

Source document	Account Debited	Account Credited	Assets	Owner's equity	Liabilities
Original invoice ✓	Trading Stock ✓	Creditors' Control ✓	+ 7 900 ✓	0	+ 7 900 ✓

(5)
[41]

QUESTION 7 – GENERAL LEDGER

GENERAL LEDGER OF MUZI TRADERS

DR				TRADING STOCK				CR			
Date		Details	Fol	Amount		Date		Details	Fol	Amount	
2017 Sept	1	Balance	b/d	33 475	-	2017 Sept	31	Cost of Sales	CRJ 6	✓10 500	-
	31	Bank✓	CPJ 6	✓11 650	-			Creditors' Allowances✓	CAJ 6	924	
		Creditors Control	CJ6	✓10 985	-			Cost of Sales✓	DJ6	13 990	
		Cost of Sales✓	DAJ 6	1 088	-			Balance	c/d	31 784	
				57 198	-					57 198	
2017 Oct	1	Balance	b/d	31 784	-						

Award 1 mark if balances are the same (✓)

(8)

QUESTION 8 - TRIAL BALANCE

Trial balance of Brookes Traders on 31 October 2017

	Fol	Debit	Credit
Balance Sheet Accounts Section			
Capital	B1		✓✓ 65 000 -
Vehicles	B2	✓63 000 -	
Bank	B3	✓45 150 -	
Creditors' Control	B4		✓ 32 500 -
Nominal Accounts Section			
Sales	N1		✓ 47 050 -
Cost of sales	N2	✓27 525 -	
Consumables	N3	✓ 2 810 -	
Packing material	N4	✓ 8 565 -	
Rent income	N5		✓2 500 -
		147 050 -	✓147 050 -

(Mark may be awarded if totals are the same)

**TOTAL SECTION C: (11)
60**

SECTION D

ENTREPRENEURSHIP

QUESTION 9 – SECTORS IN THE ECONOMY

- 9.1 (a) Primary ✓
(b) Secondary ✓
(c) Tertiary ✓ (3)
- 9.2 Fisheries ✓✓
Mines ✓✓
Agriculture
Forestry (2x2) (4)
- 9.3 Primary sector: Corn is extracted from the corn fields. ✓✓
Secondary: The corn is taken to the mills and ground into flour. ✓✓
Tertiary: Retailer and grocery shops; restaurants and transport ✓✓ (6)
- 9.4 Reuse ✓ Reduce ✓ Recycle ✓ Rethink ✓ (Any three) (3)
- 9.5 Unskilled labour ✓ Skilled labour ✓ and Semi-skilled labour. ✓ (3)

[19]

QUESTION 10 – FUNCTIONS OF A BUSINESS

- 10.1 10.1.1 Administration function ✓✓ (2)
- 10.1.2 Financial function ✓✓ (2)
- 10.1.3 Risk management ✓✓ (2)
- 10.1.4 General Management ✓✓ (2)
- 10.2 The group of people that you are trying to reach with your business. ✓✓✓
(Customers) (Any relevant appropriate answer) (3)

[11]

QUESTION 11 – THE BUSINESS PLAN

- 11.1 It helps in identifying what action needs to be taken to reach a particular objective or goal. ✓✓
 It helps in anticipating problems and identifying ways around them to make it easier to take quick action when opportunities present themselves. ✓✓
 It helps in convincing people outside the business that the business has a good chance of succeeding.
 Through business plans, applications for a loan from banks or financial assistance from government becomes easy.
 Business plans are not only for new businesses, existing businesses may also use them when they want to change the nature of their business. (2x2) (4)
- 11.2 Name of business ✓✓
 Location ✓✓
 Product or service offered ✓✓
 Form of ownership ✓✓
 Financial plan ✓✓
 Marketing plan ✓✓
 Production plan ✓✓ (Any 2) (2x2) (4)
- 11.3 Rent, short term insurance and interest on loans ✓✓ (Any 1) (1x2) (2)
- [10]**

TOTAL SECTION D: 40

TOTAL: 200