



GAUTENG PROVINCE
EDUCATION
REPUBLIC OF SOUTH AFRICA

**GAUTENG DEPARTMENT OF EDUCATION
PROVINCIAL EXAMINATION
NOVEMBER 2018
GRADE 9**

**ECONOMIC AND
MANAGEMENT SCIENCES**

MARKING GUIDELINES

14 pages

**GAUTENG DEPARTMENT OF EDUCATION
PROVINCIAL EXAMINATION****ECONOMIC AND MANAGEMENT SCIENCES****MARKING GUIDELINES****SECTION A****QUESTION 1****1.1 MULTIPLE-CHOICE QUESTIONS**

1.1.1	C ✓✓
1.1.2	A ✓✓
1.1.3	D ✓✓
1.1.4	D ✓✓
1.1.5	D ✓✓
1.1.6	C ✓✓
1.1.7	B ✓✓
1.1.8	D ✓✓
1.1.9	B ✓✓
1.1.10	B ✓✓

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1.2 MATCHING ITEMS

1.2.1	D ✓✓
1.2.2	I ✓✓
1.2.3	E ✓✓
1.2.4	G ✓✓
1.2.5	H ✓✓
1.2.6	C ✓✓
1.2.7	J ✓✓
1.2.8	B ✓✓
1.2.9	F ✓✓
1.2.10	A ✓✓

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1.3 CHOOSE THE CORRECT WORD

1.3.1	Global economy ✓✓
1.3.2	Equilibrium point ✓✓
1.3.3	National Credit Act ✓✓
1.3.4	Mixed economy ✓✓
1.3.5	Collective bargaining ✓✓

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1.4 TRUE OR FALSE

1.4.1	True ✓✓
1.4.2	False ✓✓
1.4.3	False ✓✓
1.4.4	True ✓✓
1.4.5	False ✓✓

10

TOTAL SECTION A: 60

60

SECTION B

QUESTION 2 – ECONOMIC SYSTEMS

2.1 2.1.1 Planned economy ✓✓ (2)

- 2.1.2 - Economic growth and entrepreneurship are not promoted. ✓✓
- Consumers have no freedom of choice.
- Strict system that doesn't adapt easily to change.
- Difficult to motivate workers to perform at their best.

(Any ONE disadvantage for 2 marks) (2)

2.2 mixed ✓✓ (2)

2.3

Who makes the economic decisions?	How are the resources allocated?
Both the government and private individuals ✓✓	- Resources are distributed to benefit the whole population. OR - The government collects taxes to take care of social needs. ✓✓

(4)
[10]

10

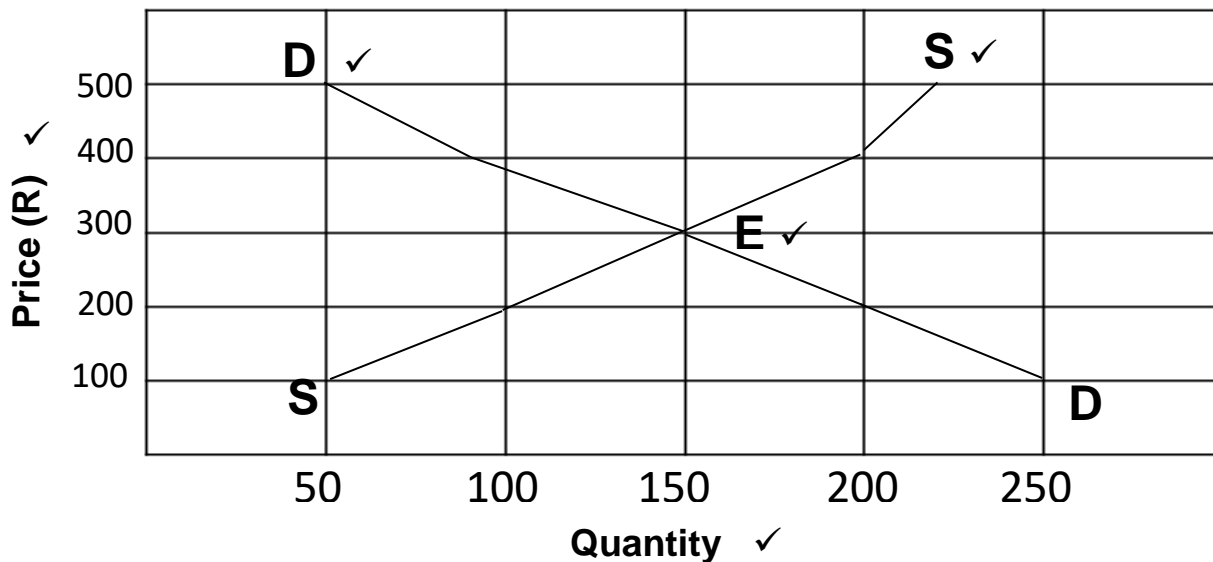
QUESTION 3 – ECONOMIC CYCLE

- 3.1 Is a model ✓ that describes the movement of money ✓ through the economy and between the economic participants. ✓ (3)
- 3.2 A: Factor market ✓
B: Government ✓
C: Businesses ✓ (3)
- 3.3 Infrastructure, education, health care and hospitals, street lights, etc. ✓✓
(Any ONE for 2 marks) (2)
- 3.4 Without the factors of production, businesses and government ✓ won't be able to produce goods and services. ✓ (2)
- [10]**

10

QUESTION 4 – PRICE THEORY

4.1



4.2 4.2.1 Equilibrium point ✓ (1)

4.2.2 R300 ✓ (1)

4.2.3 150 pairs ✓ (1)

4.3 Consumer's income ✓ ✓
 Consumer's buying patterns
 Nature of the product
 Availability of substitutes
 Availability of complementary products

(Any ONE for 2 marks, any other relevant answer) (2)
[10]

10

QUESTION 5 – TRADE UNIONS

- 5.1 Labour Relations Act ✓✓ (2)
- 5.2 Demands for higher wages ✓
Unpleasant working conditions ✓
Grievances
Unfair labour practices

(Any ONE for 2 marks, any other relevant and correct answer) (2)
- 5.3 Loss of income ✓✓
Damage to property
Loss of working hours
Loss of contracts

(Any ONE for 2 marks, any other relevant answer) (2)
- 5.4 Stay-away: Workers refuse to work and don't come to work ✓✓

Go-slow: Workers perform their duties, but reduce productivity on purpose ✓✓ (4)
[10]

10

TOTAL SECTION B: 40

SECTION C – FINANCIAL LITERACY

QUESTION 6 – JOURNALS, GENERAL LEDGERS AND ACCOUNTING EQUATION

6.1 CASH RECEIPTS JOURNAL OF PENNY FLORAL BOUTIQUE FOR SEPTEMBER 2018

CRJ1

Doc no.	Day	Details	Fol	Analysis of Receipts		Bank		Sales	Cost of Sales	Debtors' Control	Sundry Accounts			
											Amount	Fol	Details	
CRT 29	30	Sales ✓		5 360	-			✓ 5 360	✓✓ 3 350					
93		City Events ✓		2 760	-	✓✓ 8 120	-			✓ 2 760				
✓														

If all dates and doc numbers are correct, allocate the mark.

(9)

6.2 CASH PAYMENTS JOURNAL OF PENNY FLORAL BOUTIQUE FOR SEPTEMBER 2018

CPJ1

Doc no.	Day	Name of Payee	Fol	Bank		Trading Stock		Creditors' Control	Sundry Accounts			
									Amount	Fol	Details	
77	13	Multiflora Co. ✓		9 300	-	✓ 9 300	-					
78	25	Rivonia Gardens ✓		5 500	-			✓ 5 500	-			
✓												

If all dates and doc numbers are correct, allocate the mark.

(5)

6.3 DEBTORS' JOURNAL OF PENNY FLORAL BOUTIQUE FOR SEPTEMBER 2018

DJ1

Doc no.	Day	Debtor	Fol	Sales		Cost of Sales	
27	02	City Events ✓	D1	✓ 4 120	-	✓✓ 2 575	-
✓							

If all dates and doc numbers are correct, allocate the mark.

(5)

6.4 DEBTORS' ALLOWANCES JOURNAL OF PENNY FLORAL BOUTIQUE FOR SEPTEMBER 2018 DAJ1

Doc no.	Day	Debtor	Fol	Debtors' allowances		Cost of Sales	
48	07	City Events ✓		✓ 1 360	-	✓✓ 850	-
✓							

If all dates and doc numbers are correct, allocate the mark.

(5)

6.5 CREDITORS' JOURNAL OF PENNY FLORAL BOUTIQUE FOR SEPTEMBER 2018 CJ1

Doc no.	Day	Creditor	Fol	Creditors' Control	Trading Stock	Sundry Accounts		
						Amount	Fol	Details
Z12	04	Rivonia Gardens ✓		11 400	-	✓ 11 400	-	
✓								

If all dates and doc numbers are correct, allocate the mark.

(3)

**6.6 CREDITORS' LEDGER OF PENNY FLORAL BOUTIQUE – SEPTEMBER 2018
RIVONIA GARDENS**

Date	Details	Fol	Debit		Credit		Balance	
2018 Sept	04 Invoice ✓	CJ1			✓ 11 400	-	11 400	-
	25 Cheque 78 ✓	CPJ1	✓ 5 500	-			✓ 5 900	-
		✓						

If both folios are correct, allocate the mark.

(6)

6.7 ACCOUNTING EQUATION

Source document	Journal	Account Debited	Account Credited	Assets	Owner's equity	Liabilities
Cheque counterfoil ✓	CPJ ✓	Drawings ✓	Bank ✓	- 3 500 ✓	- 3 500 ✓	0

(6)

QUESTION 7 – GENERAL LEDGER

**GENERAL LEDGER OF TEMBA TRADERS
BALANCE SHEET ACCOUNTS SECTION**

Dr				TRADING STOCK				Cr			
Date		Details	Fol	Amount		Date		Details	Fol	Amount	
2018 June	1	Balance	b/d	✓5 880	-	2018 June	30	Cost of Sales✓	CRJ	✓14 750	-
	31	Bank✓	CPJ	✓13 120	-			Creditors' Allowances✓	CAJ	3 120	
		Creditors' Control✓	CJ	✓13 740	-			Cost of Sales	DJ	✓11 625	
		Cost of Sales	DAJ✓	✓3 000	-			Balance	c/d	31 784	
				57 198	-					57 198	
2018 July	1	Balance	b/d	31 784							

Award 1 mark if balances are the same

[12]

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QUESTION 8 – TRIAL BALANCE

Trial balance of Helix Cleaning Services on 28 February 2018

	Fol	Debit		Credit	
Balance Sheet Account Section					
Capital	B1			✓ 80 000	-
Drawings	B2	✓ 8 800	-		
Trading stock	B3	✓ 22 500	-		
Bank	B4	✓ 49 900	-		
Nominal Account Section					
Sales	N1			✓ 26 400	-
Cost of sales	N2	✓ 18 000	-		
Packing material	N3	✓ 9 400	-		
Rent income	N6			✓ 2 200	-
		108 600	-	108 600	-
				✓	

(Mark may be awarded if totals are the same, even if they are incorrect.)

(9)

9

60

TOTAL SECTION C: 60

SECTION D - ENTREPRENEURSHIP

QUESTION 8 – SECTORS IN THE ECONOMY

9.1 B. Secondary sector ✓ – Transforms raw material into finished goods. ✓ (2x1) (2)

9.2 Picture A: Unskilled labour ✓ – Workers don't need any form of training, normally manual labour ✓

Picture C: Skilled labour ✓ – Highly qualified ✓ (2x2) (4)

9.3 Sustainable use can be defined as a usage pattern that ensures the resource is never used up or destroyed. ✓✓

(Any other correct definition or explanation) (2)

9.4 Yes I agree.

The primary sector collects a large amount of natural resources from nature. ✓✓ They provide the raw materials to the secondary sector which produces goods. In the tertiary sector the goods are transported and sold to the consumers. ✓✓ If one of the sectors is not functioning, the other sectors won't be able to function either as they need each other. ✓✓

(Any other correct and logical opinion, 3 facts for 2 marks each) (6)

[14]

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QUESTION 10 – FUNCTIONS OF A BUSINESS

- 10.1 Advertising ✓
Word of mouth ✓
Publicity
Personal selling
Sales promotion
Social media communication

(Any TWO for 1 mark each, any other correct answer)

(2)

- 10.2 10.2.1 Human Resources Function ✓✓

(2)

- 10.2.2 Production function ✓✓

(2)

- 10.2.3 Administration Function ✓✓

(2)

- 10.2.4 Marketing Function ✓✓

(2)

- 10.2.5 Financial Function ✓✓

(2)

[12]

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QUESTION 11 – THE BUSINESS PLAN

11.1 It is a thorough analysis of a business and thus identifies potential threats and challenges. ✓✓

It is important as it allows potential investors and financiers an opportunity to assess the level of risk and decide whether to provide capital or loans.

It gives a complete overview of the business and helps entrepreneurs to plan, determine what they want to achieve and how they are going to achieve it.

(Any other ONE reason for 2 marks, any other relevant and correct explanation) (2)

11.2 Product✓: Ensure that the product is the best and of good quality to satisfy the needs of consumers. ✓

Price✓ : Ensure that consumers will be able to afford the price you set and that it is good value for money. ✓

Place✓ : It should be an ideal and a convenient location for your customers and for stock delivery. ✓

Promotion✓: Choose the best way to advertise your product to prospective customers and ensure the cost of advertising is not too high. ✓

(Any 2 'P's and description for 2 marks each) (4)

11.3.

Strengths	Weaknesses
She has start-up capital. ✓✓ She has passion.	She has no business training. No experience ✓✓ Her fees are very high compared to other institutions.
Opportunities	Threats
She can extend the business to an aftercare facility during the week. ✓✓	There's competition, the early child care centre can start operating on weekends. ✓✓
(Any other relevant and correct analysis according to the info)	

(8)

14

TOTAL SECTION D: 40

TOTAL: 200