



PROVINCIAL EXAMINATION
JUNE 2022
GRADE 9

**ECONOMIC AND MANAGEMENT SCIENCES:
FINANCIAL LITERACY**

(PAPER 1)

ANSWER BOOK

TIME: 1 hour

MARKS: 50

7 pages

LEARNER'S NAME: _____

SCHOOL: _____

DISTRICT: _____

DATE: _____

QUESTION	1	2	3	4	5	TOTAL
LEARNER'S MARK						
MAXIMUM	10	11	11	8	10	50

P.T.O.

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SECTION A**QUESTION 1**1.1 **MULTIPLE-CHOICE QUESTIONS**

1.1.1		
1.1.2		
1.1.3		
1.1.4		
1.1.5		

(5 x 1)

5

1.2 **COMPLETE THE SENTENCES**

1.2.1		
1.2.2		
1.2.3		
1.2.4		
1.2.5		

(5 x 1)

5

10

TOTAL SECTION A: 10**P.T.O.**

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SECTION B**QUESTION 2: ACCOUNTING EQUATIONS**

Analyse the following transactions and show the effect that each one has on the accounting equation.

No.	Account debited	Account credited	Effect on the accounting equation		
			A	OE	L
e.g.	Trading stock	Bank	+6500 -6500	0	0
2.1		Bank			
2.2					

QUESTION 3: JOURNALS

3.1 Cash Receipts Journal of The Bubble Shop for February 2022

CRJ2

Doc no.	Day	Details	Analysis of receipts	Bank	Sales	Cost of sales	Debtors' control	Sundry Account	
								Amount	Details

(5)

3.2 Cash Payments Journal of The Bubble Shop for February 2022

CPJ2

Doc no.	Day	Name of payee	Bank	Trading stock	Wages	Sundry Account	
						Amount	Details

(3)

P.T.O.

3.3 Debtors' Journal of The Bubble Shop for February 2022

DJ2

Doc no.	Day	Details	Folio	Sales	Cost of sales

(3)

QUESTION 4: GENERAL LEDGER

4.1

General Ledger of Sweety Vendors for May 2022

DR					Bank					CR	
2022 May	1	Balance	b/d		2022 May	31		CPJ	6 500	00	
			CRJ								

[5]

Commented [MS(1)]: Have a question mark , that will make them realise they need to complete it on details column

4.2

DR					Sales					CR	
					2022 May	31		CRJ	6 000	00	

[3]

8

P.T.O.

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QUESTION 5: TRIAL BALANCE

Trial Balance of The Hat Provider on 30 April 2022.

Balance Sheet Account Section	Debit	Credit
Drawings	8 000	
Trading stock	30 000	
Equipment	5 000	
Nominal Account Section		
Sales		
Cost of sales	100 000	

10

TOTAL SECTION B: 40

TOTAL: 50

END