



GAUTENG PROVINCE
EDUCATION
REPUBLIC OF SOUTH AFRICA

**GAUTENG DEPARTMENT OF EDUCATION
PROVINCIAL EXAMINATION
NOVEMBER 2021
GRADE 9**

**ECONOMIC AND MANAGEMENT SCIENCES
PAPER 1: FINANCIAL LITERACY
ANSWER BOOK**

LEARNER'S NAME: _____

SCHOOL: _____

DISTRICT: _____

DATE: _____

TIME: 1 hour

MARKS: 70

7 pages

QUESTION	1	2	3	4	5	TOTAL
MARK OBTAINED						
MAXIMUM	20	9	16	10	15	70

SECTION A: ALL TOPICS**QUESTION 1****1.1 MULTIPLE CHOICE QUESTIONS**

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

(5 x 2)

10

1.2 COMPLETE THE SENTENCES

1.2.1	
1.2.2	
1.2.3	
1.2.4	
1.2.5	

(5 x 1)

5

1.3 MATCHING ITEMS

1.3.1	
1.3.2	
1.3.3	
1.3.4	
1.3.5	

(5 x 1)

5

20

TOTAL SECTION A: 20

SECTION B: FINANCIAL LITERACY

QUESTION 2: ACCOUNTING EQUATION

No.	Source document	Assets =	Owner's Equity	+ Liabilities
<i>E.g.</i>	<i>Cheque counterfoil</i>	-500	+ 500	0
2.1.1				
2.1.2				
2.1.3				

9

QUESTION 3: JOURNALS

3.1 Cash Receipts Journal of *Tackle and Bait* for October 2021

CRJ10

Doc no.	Day	Details	Fol.	Analysis of receipts	Bank	Sales	Cost of Sales	Debtors' Control	Sundry Accounts		
									Amount	Fol.	Details

(7)

3.2 Cash Payments Journal of *Tackle and Bait* for October 2021

CPJ10

Doc no.	Day	Name of Payee	Fol.	Bank	Trading Stock	Wages	Creditors' Control	Sundry Accounts		
								Amount	Fol.	Details

(5)

3.3 Debtors' Journal of *Tackle and Bait* for October 2021

DJ10

Doc no.	Day	Details	Fol.	Sales	Cost of Sales

(2)

3.4 Creditors' Journal of *Tackle and Bait* for October 2021

CJ10

Doc no.	Day	Details	Fol.	Creditors' Control	Stationery	Trading Stock	Sundry Accounts		
							Amount	Fol.	Details

(2)

QUESTION 4: LEDGERS

GENERAL LEDGER OF NOBU TRADERS

Balance Sheet Accounts Section

Dr		Debtors' Control				Cr	
Date	Details	Fol.	Amount	Date	Details	Fol.	Amount

10

QUESTION 5: TRIAL BALANCE

Trial Balance of _____ on 30 November 2021.

Balance sheet accounts section	Fol.	Debit	Credit
Capital	B1		
Drawings	B2		
Equipment	B3		
Trading stock	B4		
Bank	B5		
Creditors' Control	B6		
Nominal accounts section			
Sales	N1		
Cost of sales	N2		
Rent income	N3		
Wages	N4		
Stationery	N5		
Telephone	N6		

15

TOTAL SECTION B: 50**TOTAL: 70****END**