



GAUTENG PROVINCE
EDUCATION
REPUBLIC OF SOUTH AFRICA

PROVINCIAL EXAMINATION
JUNE 2022
GRADE 9
MARKING GUIDELINES

**ECONOMIC AND MANAGEMENT SCIENCES:
THE ECONOMY AND ENTREPRENEURSHIP
(PAPER 2)**

6 pages

SECTION A: ALL TOPICS

QUESTION 1

1.1 MATCHING ITEMS

1.1.1	D ✓
1.1.2	A ✓
1.1.3	B ✓
1.1.4	G ✓
1.1.5	E ✓

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1.2 CHOOSE THE CORRECT WORD

1.2.1	closed economy ✓
1.2.2	secondary ✓
1.2.3	capitalist ✓
1.2.4	higher ✓
1.2.5	semi-skilled ✓

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TOTAL SECTION A: 10

10

SECTION B: THE ECONOMY

QUESTION 2: ECONOMIC SYSTEMS

2.1	Planned economy ✓	(1)
2.2	2.2.1	Mixed economy ✓ (1)
	2.2.2	<ul style="list-style-type: none"> • The private sector controls some of the natural resources and the government controls the rest. ✓✓ • Private enterprise/ownership of businesses in all industries is allowed. • The government also provides services such as healthcare, legal services, infrastructure, etc. • Government and private businesses together produce goods to resolve economic problems faced by the economy. • Government controls business practices through labour, consumer and environmental laws. • Government provides subsidies to both individuals and businesses. (Accept any other relevant answer.) (2)
2.3	<ul style="list-style-type: none"> • There are high profits being made. ✓✓ • The business is competitive. • Freedom to be able to own her own business. (Any one of the above.) (2)	

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QUESTION 3: CIRCULAR FLOW

3.1	Government ✓	(1)
3.2	F- Households buy/spend on goods and services. ✓✓	(4)
	H- Businesses spend on/pay rewards to the factors of production. ✓✓	
3.3	Option 1 ✓✓ (A → B → C → D)	(2)
3.4	3.4.1 Factor of production – Labour ✓	(1)
	3.4.2 Remuneration – Salaries/Wages ✓	(1)
	3.4.3 Payment to the government – Taxes ✓	(1)

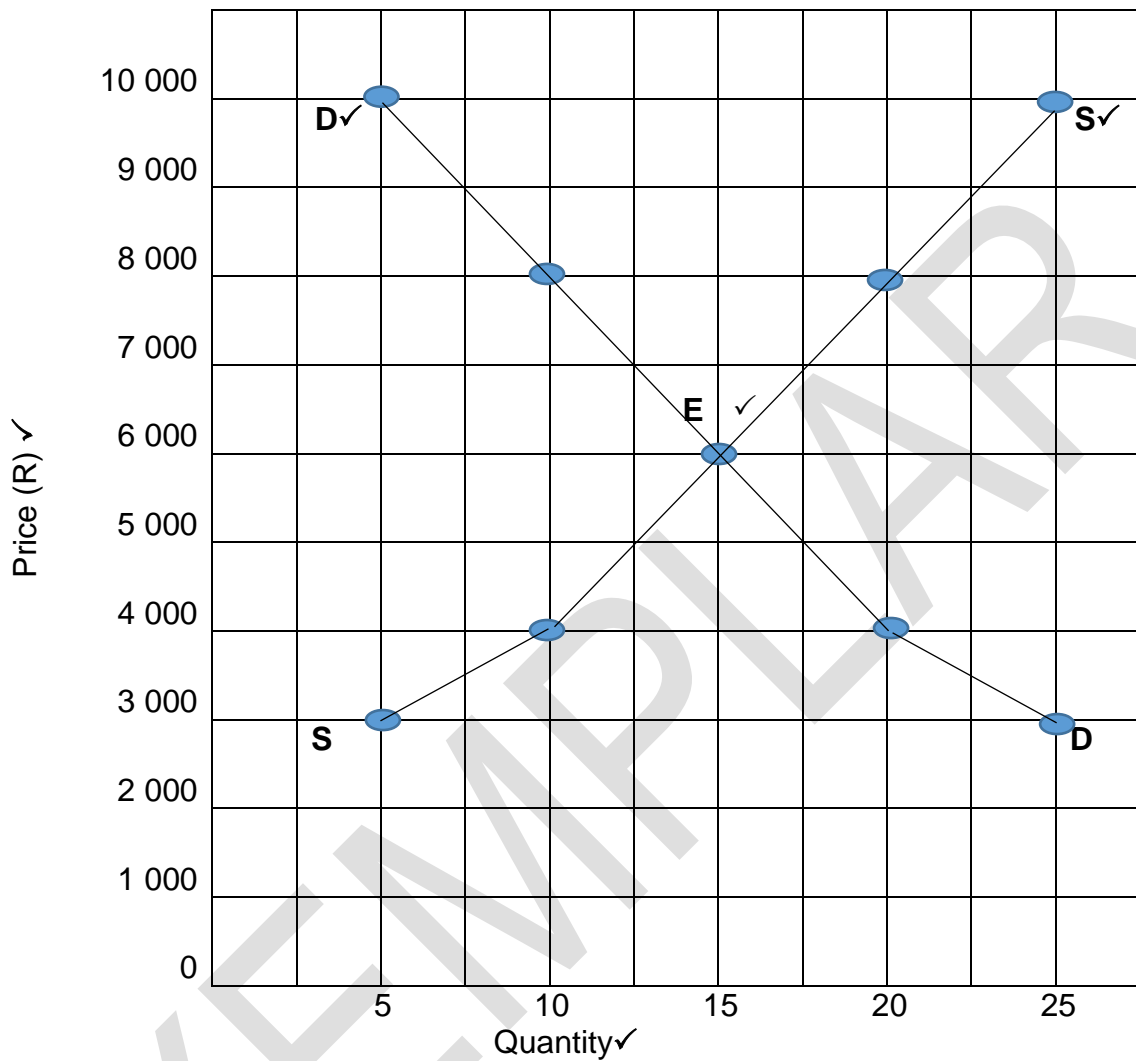
[10]

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QUESTION 4: PRICE THEORY

4.1	<ul style="list-style-type: none"> • Price ✓ • Income • Fashion • Season/weather • Price of other products • Advertising • Competition (Accept any one of the above or any other relevant answer.)	(1)
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4.2	4.2.1	Demand and Supply Graph for a PlayStation 4	
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(5)

	4.2.2	R 6 000 ✓	(1)
4.2.3	Complementary good – Games/Controller ✓		(2)
	Substitute good – X-box ✓		

[9]

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TOTAL SECTION B: 25

SECTION C: ENTREPRENEURSHIP

QUESTION 5: SECTORS OF THE ECONOMY

5.1	5.1.1	Tertiary ✓	
	5.1.2	Raw materials obtained from the primary sector are converted/processed into final products ✓	
	5.1.3	Farming/Fishing/Forestry/Mining ✓ (Accept any one.)	(3)
5.2		<ul style="list-style-type: none"> If resources are not used responsibly, they will get used up and there will be a shortage of resources to produce goods in the secondary sector. ✓✓ There will be a shortage of goods and services needed by consumers. ✓✓ If resources in the primary sector run out, it can cause the other two sectors of the economy to collapse. (Any other relevant answer, accept any two.)	(4)
5.3	5.3.1	COVID-19 pandemic ✓	(1)
	5.3.2	<ul style="list-style-type: none"> Workers have been told to stay at home. ✓✓ Factories have had to close. ✓✓ Production of goods and services have come to a stop. Factories have suffered losses due to orders being cancelled. Supply chains have been brought to a halt. (Accept any two.)	(4)
	5.3.3	<ul style="list-style-type: none"> Offer them social grants to be able to sustain themselves. ✓✓ Make payments from UIF to cover wage/salary losses. (Accept any other relevant answer.)	(2)
	5.3.4	Bangladesh (C) ✓	(1)

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TOTAL SECTION C: 15

TOTAL: 50