



GAUTENG PROVINCE

EDUCATION
REPUBLIC OF SOUTH AFRICA

**GAUTENG DEPARTMENT OF EDUCATION
PROVINCIAL EXAMINATION
NOVEMBER 2021
GRADE 9**

**ECONOMIC AND MANAGEMENT SCIENCES
THE ECONOMY AND ENTREPRENEURSHIP
(PAPER 2)
ANSWER BOOK**

LEARNER'S NAME: _____

SCHOOL: _____

DISTRICT: _____

DATE: _____

MARKS: 80

TIME: 1 hour

8 pages

QUESTION	1	2	3	4	5	6	7	TOTAL
LEARNER'S MARK								
MAXIMUM	20	8	12	10	8	9	13	80

SECTION A: ALL TOPICS**QUESTION 1****1.1 MULTIPLE CHOICE QUESTIONS**

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

(5 x 2)

10**1.2 MATCHING ITEMS**

1.2.1	
1.2.2	
1.2.3	
1.2.4	
1.2.5	

(5 x 1)

5**1.3 TRUE OR FALSE**

1.3.1	
1.3.2	
1.3.3	
1.3.4	
1.3.5	

(5 x 1)

5**20****TOTAL SECTION A: 20**

SECTION B: THE ECONOMY**QUESTION 2: ECONOMIC SYSTEMS**

2.1 2.1.1 _____ (1)

2.1.2 _____ (2)

2.2

Planned economy	Market economy	Mixed market economy

(3 x 1) (3)

2.3

(2)
[8]

8

QUESTION 3: CIRCULAR FLOW

3.1 A: _____
 B: _____ (2 x 1) (2)

3.2.1 _____
 _____ (2)

3.2.2 _____
 _____ (2)

3.3

Factor of Production	Remuneration
Capital	
	Profit
	Rent
Labour	

(4 x 1) (4)

3.4

 _____ (2)

[12]

QUESTION 4: PRICE THEORY

4.1

(2)

4.2

4.2.1

(5)

4.2.2

(1)

4.3

(2)

[10]

10

TOTAL SECTION B: 30

QUESTION 6: BUSINESS FUNCTIONS

6.1

6.1.1	
6.1.2	
6.1.3	
6.1.4	
6.1.5	

(5 x 1) (5)

6.2

(2)

6.3

(2)
[9]

9

QUESTION 7: BUSINESS PLAN

7.1 7.1.1 _____
 _____ (2)

7.1.2 Fixed cost: _____

Example: _____

Variable Cost: _____

Example: _____ (4)

7.2 7.2.1

<p>Strengths:</p> <ul style="list-style-type: none"> • 	<p>Weaknesses:</p> <ul style="list-style-type: none"> • Finding the time to go to school, do sports and run the business.
<p>Opportunities:</p> <ul style="list-style-type: none"> • She does catering and pop-ups on the weekends to grow her business. 	<p>Threats:</p> <ul style="list-style-type: none"> •

(2 x 2) (4)

7.2.2 _____

 _____ (2)

7.2.3 _____ (1)
[13]

13

TOTAL SECTION C: 30
TOTAL: 80