



**higher education  
& training**

Department:  
Higher Education and Training  
**REPUBLIC OF SOUTH AFRICA**

# **MARKING GUIDELINE**

**NATIONAL CERTIFICATE**

**ENTREPRENEURSHIP AND BUSINESS  
MANAGEMENT N5**  
(First Paper)

**4 JUNE 2018**

**This marking guideline consists of 3 pages.**

**SECTION A (COMPULSORY)****QUESTION 1**

- 1.1 True
- 1.2 False
- 1.3 False
- 1.4 True
- 1.5 True

(5 × 2) [10]

**QUESTION 2**

- 2.1 C
- 2.2 D
- 2.3 B
- 2.4 A
- 2.5 C

(5 × 2) [10]

**QUESTION 3**

- 3.1 Teamwork
- 3.2 Economic of scale
- 3.3 Participative decision
- 3.4 Machinery and Occupational Safety Act
- 3.5 Breakeven point

(5 × 2) [10]

**QUESTION 4**

- 4.1
  - 4.1.1 It is a process through which new employees are introduced to their tasks, superiors, work group and the business as a whole.
  - 4.1.2 This is the relationship between inputs and outputs. The higher the output in comparison with the input the more productive the business.
  - 4.1.3 A method or technique used by employers or businesses to determine the degree to which an employee carries out his/her work effectively.
  - 4.1.4 This is when an individual is appointed to a position and he/she is vested with a certain degree of power to conduct the activities of the business.
  - 4.1.5 A detailed formulation of financial plans for the future.

(5 × 2) (10)

- 4.2
- Sales budget
  - Production budget
  - Direct material budget
  - Direct labour budget
- (Any 3 × 2) (6)
- 4.3
- Fixed order focuses on quantity and reorder point.
  - Fixed time period is the time triggered based on a predetermined time.
- (2 × 2) (4)
- [20]**
- TOTAL SECTION A: 50**