

# higher education & training

Department: Higher Education and Training REPUBLIC OF SOUTH AFRICA

N470**(E)**(N15)H NOVEMBER EXAMINATION

NATIONAL CERTIFICATE

## ENTREPRENEURSHIP AND BUSINESS MANAGEMENT N5

(First Paper)

(4090315)

15 November 2016 (X-Paper) 09:00–09:30

## **CLOSED-BOOK EXAMINATION**

This question paper consists of 5 pages and an answer sheet of 2 pages.



## DEPARTMENT OF HIGHER EDUCATION AND TRAINING REPUBLIC OF SOUTH AFRICA

NATIONAL CERTIFICATE ENTREPRENEURSHIP AND BUSINESS MANAGEMENT N5 (First Paper) TIME: 30 MINUTES MARKS: 50

### **INSTRUCTIONS AND INFORMATION**

- 1. Answer ALL the questions on the attached ANSWER SHEET.
- 2. Read ALL the questions carefully.
- 3. Write your EXAMINATION NUMBER and CENTRE NUMBER on each page of the ANSWER SHEET.
- 4. Write neatly and legibly.

#### **SECTION A**

Answer the following questions on the attached ANSWER SHEET.

#### **QUESTION 1**

- 1.1 Various options are provided as possible answers to the following questions. Choose the answer and write only the letter (A–D) next to the question number (1.1.1–1.1.5) in the ANSWER BOOK.
  - 1.1.1 ONE of the characteristics of an efficient supplier is ...
    - A competition.
    - B production differentiation.
    - C excellent service.
    - D bad quality of raw materials.
  - 1.1.2 ... is NOT an important function to assist managers to manage their business well.
    - A Organising
    - B Planning
    - C Leadership
    - D Discrimination
  - 1.1.3 The habit of effective self-management, which implies that you know where you are going, is called ...
    - A begin with the end in mind.
    - B proactive.
    - C synergy.
    - D priorities.
  - 1.1.4 The community includes the area where the ... of your business are living.
    - A government
    - B customers and workers
    - C state
    - D suppliers

... is the formulation of detailed financial plans.

- A Fixed assets
- B Break-even point
- C A balance sheet
- D A budget

(5 × 2) (10)

(6)

- 1.2 Name the THREE important elements which should be present to form a habit. (3 × 2)
- 1.3 State whether a manager requires TECHNICAL, HUMAN or CONCEPTUAL SKILLS when dealing with each of the following situations:
  - 1.3.1 Mr Denvor is a manager of a clothing production line. During night shift duty, a sewing machine stopped working. He had to fix the machine.
  - 1.3.2 Mr Denvor saw two of his workers having an argument and he had to deal with the situation.
  - 1.3.3 Mr Denvor purchased 10 new machines to add to his production line. He has to draw up a floor plan to fit the old and new machines in the same area.
  - 1.3.4 Elsie, one of Mr Denvor's employees, is often late for work. Mr Denvor has to help her to change this behaviour.
  - 1.3.5 Mr Denvor has to connect all the computers in one office to the printer.

(5 × 2) (10)

1.4 Choose ONE term for each of the following descriptions from the list below. Write only the term next to the question number (1.4.1–1.4.10) in the ANSWER BOOK.

> delegation; break-even point; ethics; technology; inventory; job description; authority; remuneration; justice; budget; economies of scale; workmen's compensation

- 1.4.1 Moral principles or set of values held by an individual or group.
- 1.4.2 Stock which a business has on hand on the shelves and in the storeroom or warehouse
  - 1.4.3 Gives the details of what workers do, how they do it and under what circumstances their tasks should be carried out.
- 1.4.4 Provides insurance cover against the loss of income as a result of injury or death of a worker while on duty.
- 1.4.5 Improved techniques which are used to perform business activities in a more efficient and cost-effective way.

- 1.4.6 When a senior person in an organisation uses his/her authority to give an instruction to a subordinate in order to get a task completed
- 1.4.7 The power or right to give orders or to make final decisions and enforce obedience
- 1.4.8 The economic position of a business when it does not make a profit or a loss
- 1.4.9 Compensation that an employee receives for his/her labour
- 1.4.10 The drop in the average cost per unit when large volumes are produced

(20)

- 1.5 State any FOUR factors that a business manager must remember when selecting a new supplier for his/her business. (4 × 1)
- (4) **[50]**
- TOTAL SECTION A: 50

 $(10 \times 2)$ 

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