



higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

N460(E)(N13)H

NATIONAL CERTIFICATE

ENTREPRENEURSHIP AND BUSINESS MANAGEMENT N5

(First Paper)

(4090315)

13 November 2018 (X-Paper)

09:00–09:30

CLOSED-BOOK EXAMINATION

This question paper consists of 4 pages and 2 answer sheets.

DEPARTMENT OF HIGHER EDUCATION AND TRAINING
REPUBLIC OF SOUTH AFRICA
NATIONAL CERTIFICATE
ENTREPRENEURSHIP AND BUSINESS MANAGEMENT N5
(First Paper)
TIME: ½ HOUR
MARKS: 50

INSTRUCTIONS AND INFORMATION

1. Answer ALL the questions.
 2. Read ALL the questions carefully.
 3. Number the answers according to the numbering system used in this question paper.
 4. Write neatly and legibly.
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SECTION A**QUESTION 1**

Indicate whether the following statements are TRUE or FALSE. Choose the answer and write only 'True' or 'False' next to the question number (1.1–1.5) in the ANSWER BOOK.

- 1.1 Management by objectives requires objectives that are set in very specific terms.
- 1.2 Dealing with AIDS is the responsibility of government only.
- 1.3 Budgeting can be used as an effective substitute for planning.
- 1.4 According to South African Labour Law, a person can only be fired when a proper grievances procedure has been followed.
- 1.5 PAYE is a tax which stands for Pay As You Employ.

(5 × 2) [10]

QUESTION 2

Various options are given as possible answers to the following questions. Choose the answer and write only the letter (A–D) next to the question number (2.1–2.5) in the ANSWER BOOK.

- 2.1 Ethics refers to ...
- A a set of moral principles or values held by an individual or group.
 - B management's skills.
 - C authority to do the right thing.
 - D leadership.
- 2.2 ... provides grants for people who were employed but now are unemployed.
- A Budget
 - B Department of Social Development
 - C Unemployment Insurance Fund
 - D Pension
- 2.3 Power based on formal authority is called ...
- A legal power.
 - B performance power.
 - C expert power.
 - D position power.

2.4 The single most important day to day factor business has to contend with is ...

- A government.
- B competitors.
- C customers.
- D suppliers.

2.5 The most important assets of a business are ...

- A raw materials.
- B finished goods and services.
- C people.
- D buildings and equipment.

(5 × 2) [10]

QUESTION 3

3.1 Define the following terms:

3.1.1 Sexual harassment

3.1.2 Synergy

3.1.3 Performance appraisal

3.1.4 Social responsibility

(4 × 3) (12)

3.2 3.2.1 State TWO compulsory fringe benefits of employees.

3.2.2 State THREE voluntary fringe benefits of employees.

(5 × 2) (10)

3.3 Name and explain any TWO types of decision making processes.

(2 × 4) (8)

[30]

TOTAL SECTION A: 50

ANSWER SHEET EXAMINATION NUMBER:

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SECTION A

QUESTION 1

- 1.1 _____
- 1.2 _____
- 1.3 _____
- 1.4 _____
- 1.5 _____

(5 × 2) [10]

QUESTION 2

- 2.1 _____
- 2.2 _____
- 2.3 _____
- 2.4 _____
- 2.5 _____

(5 × 2) [10]

QUESTION 3

- 3.1 3.1.1 _____

- 3.1.2 _____
