



higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

MARKING GUIDELINE

NATIONAL CERTIFICATE COMPUTERISED FINANCIAL SYSTEMS N5

24 May 2021

This marking guideline consists of 13 pages.

QUESTION 1

FOR EDUCATIONAL USE ONLY		
COMPANY NAME	PERIOD	DATE
Cycads Only (Identitynumber)	1	31/03/2020
EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
001	Ms Ann Olivier	

EMPLOYEE CODE 001	EMPLOYEE NAME Ms Ann Olivier ✓		
DESIGNATION Admin Manager ✓	COST CENTRE		
COMPANY NAME Cycads Only (Identitynumber)	PERIOD 1		
	DATE 31/03/2020 ✓		
	RATE 144.21		
INCOME			
DESCRIPTION	QUANTITY	RATE	AMOUNT
Basic Salary			25,000.00 ✓
Commission			2,500.00 ✓
Travel Allowance			2,000.00 ✓
Cellphone Allowance			450.00 ✓
GROSS EARNINGS			29,950.00
BENEFITS		COMPANY CONTRIBUTIONS	
Taxable Travel Portion	1,600.00 ✓	Pension	1,200.00 ✓
Medical Aid Fringe Benefit	7,000.00	Medical Aid - ER ✓	7,000.00 ✓
		OID Contribution ✓	81.13
DEDUCTIONS			
DESCRIPTION	BALANCE	AMOUNT	
Staff Association	0.00	100.00 ✓	
Pension ✓	0.00	1,875.00 ✓	
Med. Aid Tax Credit Applied	0.00	-829.00	
PAYE Tax	0.00	6,984.21	
UIF Contribution	0.00	148.72	
Medical Aid EE ✓	0.00	3,500.00 ✓	
Staff Saving	450.00 ✓	50.00 ✓	
TOTAL DEDUCTIONS			11,828.93
LEAVE DAYS DUE 8.25 ✓	NETT PAY		18,121.07
3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
38,150.00	6,155.21	10,500.00	1,875.00

FOR EDUCATIONAL USE ONLY		
COMPANY NAME	PERIOD	DATE
Cycada Only (Identitynumber)	1	31/03/2020
EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
002	Ms Lihle Langa	

EMPLOYEE CODE	002	EMPLOYEE NAME	Ms Lihle Langa ✓
DESIGNATION	Financial Manager ✓	COST CENTRE	
COMPANY NAME	Cycada Only (Identitynumber)	PERIOD	1
		DATE	31/03/2020 ✓
		RATE	207.66
INCOME			
DESCRIPTION	QUANTITY	RATE	AMOUNT
Basic Salary			36,000.00 ✓
Special Bonus ✓			1,800.00 ✓
Re-imb Travel - Non-taxable	100.00 ✓	3.50 ✓	350.00 ✓
Cellphone Allowance ✓			450.00 ✓
GROSS EARNINGS			38,600.00
BENEFITS		COMPANY CONTRIBUTIONS	
Medical Aid Fringe Benefit	6,000.00	Pension	1,500.00 ✓
		Medical Aid - ER	6,000.00 ✓
		OID Contribution ✓	90.00
DEDUCTIONS			
DESCRIPTION	BALANCE	AMOUNT	
Staff Association ✓	0.00	100.00 ✓	
Pension	0.00	2,700.00 ✓	
Med. Aid Tax Credit Applied	0.00	-820.00	
PAYE Tax	0.00	9,428.25	
UIF Contribution	0.00	148.72	
Medical Aid EE	0.00	3,000.00 ✓	
Staff Loans	7,250.00 ✓	750.00 ✓	
TOTAL DEDUCTIONS			15,507.97
LEAVE DAYS DUE	3.25	NETT PAY	23,092.03
3600 Gross Remuneration	4100 Total Employer's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
45,750.00	8,809.25	9,000.00	2,700.00