



higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

MARKING GUIDELINE

NATIONAL CERTIFICATE

COMPUTERISED FINANCIAL SYSTEMS N5

24 MAY 2019

This marking guideline consists of 11 pages.

QUESTION 1

FOR EDUCATIONAL USE ONLY		
COMPANY NAME	PERIOD	DATE
MICKEY MOUSE MANUFACTURERS	1 ✓	14/03/2019
EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
01	Mr Eagon. Peters	

EMPLOYEE CODE 01	EMPLOYEE NAME Mr Eagon. Peters		
DESIGNATION Manager ✓	COST CENTRE		
COMPANY NAME MICKEY MOUSE MANUFACTURERS	PERIOD 1		
PO Box P O BOX 20		DATE 14/03/2019	
Pool Street	Sandton		
Sandton	4000	RATE 150.00 ✓	
INCOME			
DESCRIPTION	QUANTITY	RATE	AMOUNT
Hourly Wage	56.00 ✓	150.00	8,400.00 ✓
BCEA Leave Taken	3.00 ✓	1,200.00	3,600.00
Commission			2,000.00 ✓
Overtime @ 1.5	2.00 ✓	225.00	450.00 ✓
Travel Allowance			1,000.00 ✓
Uniform Allowance			600.00 ✓
CELL PHONE ALLOWANCE			600.00 ✓
GROSS EARNINGS			16,650.00
BENEFITS		COMPANY CONTRIBUTIONS	
Taxable Travel Portion ✓	800.00	Pension	400.00 ✓
Medical Aid Fringe Benefit	2,000.00	UIF	148.72
		Medical Aid	2,000.00 ✓
		Bonus Accrual	780.00
DEDUCTIONS			
DESCRIPTION	BALANCE	AMOUNT	
Pension	0.00	200.00 ✓	
Med. Aid Tax Credit Applied	0.00	-414.50	
PAYE Tax	0.00	3,802.27	
UIF Contribution	0.00	148.72	
MED AID EMPLOYEE	0.00	1,250.00 ✓	
Staff Loans	9,000.00 ✓	1,000.00 ✓	
Staff Saving	1,050.00 ✓	350.00 ✓	
CLUB FEE	0.00	250.00 ✓	
TOTAL DEDUCTIONS			6,586.49
LEAVE DAYS DUE 2.00 ✓	NETT PAY 10,063.51		
3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
18,050.00	3,387.77	3,250.00	200.00

FOR EDUCATIONAL USE ONLY		
COMPANY NAME	PERIOD	DATE
MICKEY MOUSE MANUFACTURERS	1	14/03/2019
EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
002	Mrs Minnie. Mouse ✓	

EMPLOYEE CODE 002	EMPLOYEE NAME Mrs Minnie. Mouse		
DESIGNATION Financial Manager ✓	COST CENTRE		
COMPANY NAME MICKEY MOUSE MANUFACTURERS	PERIOD 1		
PO Box P O BOX 20	DATE 14/03/2019		
Pool Street	Sandton	RATE 100.00 ✓	
Sandton	4000		
INCOME			
DESCRIPTION	QUANTITY	RATE	AMOUNT
Hourly Wage	80.00 ✓	100.00	8,000.00 ✓
SPECIAL BONUS			1,000.00 ✓
Overtime @ 1.5	2.00 ✓	150.00	300.00 ✓
Travel Allowance			800.00 ✓
Uniform Allowance			200.00 ✓
CELL PHONE ALLOWANCE ✓			300.00 ✓
GROSS EARNINGS			10,600.00
BENEFITS		COMPANY CONTRIBUTIONS	
Taxable Travel Portion	640.00	Pension	400.00
Medical Aid Fringe Benefit	2,000.00	UIF	122.40
		Medical Aid	2,000.00
		Bonus Accrual	520.00
DEDUCTIONS			
DESCRIPTION	BALANCE	AMOUNT	
Pension	0.00	200.00	} ✓
Med. Aid Tax Credit Applied	0.00	-519.00	
PAYE Tax	0.00	1,980.86	
UIF Contribution	0.00	122.40	
MED AID EMPLOYEE	0.00	1,250.00	
Staff Loans	900.00 ✓	100.00 ✓	
Staff Saving	100.00 ✓	100.00 ✓	} ✓
CLUB FEE	0.00	200.00 ✓	
TOTAL DEDUCTIONS			3,434.26
LEAVE DAYS DUE 3.00	NETT PAY		7,165.74
3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
12,400.00	1,461.86	3,250.00	200.00