



higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

MARKING GUIDELINE

NATIONAL CERTIFICATE COMPUTERISED FINANCIAL SYSTEMS N5

13 NOVEMBER 2019

This marking guideline consists of 16 pages.

QUESTION 1

FOR EDUCATIONAL USE ONLY		
COMPANY NAME Ricky and Morty (Examination nr)	PERIOD 1	DATE 07/03/2019
EMPLOYEE CODE 001	EMPLOYEE NAME Mr Ricky Smith	COST CENTRE

EMPLOYEE CODE 001	EMPLOYEE NAME Mr Ricky Smith	COST CENTRE	PERIOD 1
DESIGNATION Supervisor			DATE 07/03/2019
COMPANY NAME Ricky and Morty (Examination nr)			RATE 100.00
PO Box 28 Penguin street Sandton	Sandton 4000		
INCOME			
DESCRIPTION	QUANTITY	RATE	AMOUNT
Hourly Wage ✓	40.00	100.00	4,000.00 ✓
NIGHTS OUT ✓			2,400.00 ✓
Commission			1,000.00 ✓
Overtime @ 1.5(Wages)	4.00	150.00	600.00 ✓
Travel Allowance			1,000.00 ✓
Uniform Allowance			200.00 ✓
CELL PHONE ALLOWANCE ✓			600.00 ✓
GROSS EARNINGS			9,800.00
BENEFITS		COMPANY CONTRIBUTIONS	
Medical Aid Fringe Benefit	200.00	Pension	200.00 ✓
		UIF	86.00 ✓
		Medical Aid	200.00 ✓
		Bonus Accrual	180.00 ✓
DEDUCTIONS			
DESCRIPTION	BALANCE	AMOUNT	
Pension	0.00	300.00 ✓	
Med. Aid Tax Credit Applied	0.00	-259.50	
PAYE Tax	0.00	2,017.09	
UIF Contribution	0.00	86.00 ✓	
MED AID EMPLOYEE ✓	0.00	250.00 ✓	
Staff Loans	9,000.00	1,000.00 ✓	
Staff Saving	450.00	150.00 ✓	
GARNISHEE ORDER ✓	0.00	250.00 ✓	
TOTAL DEDUCTIONS			3,793.59
LEAVE DAYS DUE	2.29	NETT PAY	6,006.41
3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
9,800.00	1,757.59	450.00	300.00



FOR EDUCATIONAL USE ONLY			
COMPANY NAME	PERIOD	DATE	
Ricky and Morty (Examination nr)	1	07/03/2019	
EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE	
002	Mr Evil Morty ✓		

EMPLOYEE CODE	002	EMPLOYEE NAME	Mr Evil Morty	
DESIGNATION	Stage Manager	COST CENTRE		
COMPANY NAME	Ricky and Morty (Examination nr)	PERIOD	1	
PO Box 28		DATE	07/03/2019	
Penguin street	Sandton	RATE	80.00	
Sandton	4000			
INCOME				
DESCRIPTION	QUANTITY	RATE	AMOUNT	
Hourly Wage	40.00	80.00	3,200.00 ✓	
SPECIAL BONUS			1,000.00 ✓	
Overtime @ 1.5(Wages)	5.00	120.00	600.00 ✓	
Re-imb Travel - Non-taxable	200.00	3.50	700.00 ✓	
Uniform Allowance			200.00 ✓	
CELL PHONE ALLOWANCE			300.00 ✓	
GROSS EARNINGS			6,000.00	
BENEFITS		COMPANY CONTRIBUTIONS		
Medical Aid Fringe Benefit	200.00	Pension	100.00 ✓	
		UIF	53.00 ✓	
		Medical Aid	200.00 ✓	
		Bonus Accrual	144.00	
DEDUCTIONS				
DESCRIPTION	BALANCE	AMOUNT		
STAFF ASSOCIATION ✓	0.00	100.00 ✓		
Pension	0.00	200.00 ✓		
Med. Aid Tax Credit Applied	0.00	-207.25		
PAYE Tax	0.00	754.17		
UIF Contribution	0.00	53.00		
MED AID EMPLOYEE	0.00	250.00 ✓		
Staff Loans	900.00	100.00 ✓		
Staff Saving	100.00	100.00 ✓		
TOTAL DEDUCTIONS			1,349.92	
LEAVE DAYS DUE	1.29	NETT PAY	4,650.08	
3699 Gross Remuneration	5,300.00	4103 Total Employee's Tax	546.92	4005 Medical Aid Contributions
			450.00	4001 Pension Fund - Current
				200.00

