

## NATIONAL CERTIFICATE

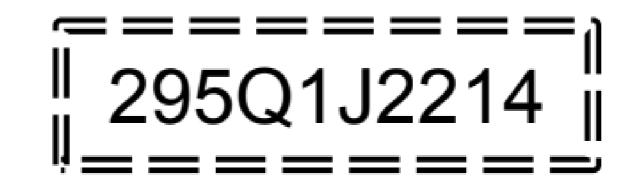
## COST AND MANAGEMENT ACCOUNTING N5

(4010185)

14 June 2022 (X-paper) 09:00–12:00

Nonprogrammable calculators may be used.

This question paper consists of 11 pages and an answer book of 13 pages.



(4010185) -2-

# DEPARTMENT OF HIGHER EDUCATION AND TRAINING REPUBLIC OF SOUTH AFRICA

NATIONAL CERTIFICATE
COST AND MANAGEMENT ACCOUNTING N5
TIME: 3 HOURS
MARKS: 200

#### INSTRUCTIONS AND INFORMATION

- Answer all the questions.
- 2. Read all the questions carefully.
- 3. Show all the calculations where applicable.
- Write your EXAMINATION NUMBER and CENTRE NUMBER on each page of the ANSWER BOOK.
- 5. Use only a blue or black pen.
- 6. Write neatly and legibly.

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### **SECTION A**

#### **QUESTION 1**

Various options are given as possible answers to the following questions. Choose the answer and write only the letter (A–D) next to the question number (1.1–1.20) in the ANSWER BOOK.

- 1.1 The production cost statement is a summary of the ...
  - A manufacturing overheads.
  - B material.
  - C finished goods.
  - D production control account.
- 1.2 Recording the under recovered overheads:
  - A Dr Trading stock
    - Cr Manufacturing overheads control account
  - B Dr Cost of sales
    - Cr Manufacturing overheads control account
  - C Dr Cost of sales
    - Cr Finished goods control account
  - D Dr Cost of sales
    - Cr Trading stock
- 1.3 The actual overheads are determined ...
  - A on the day they are incurred.
  - B during the production of the goods.
  - C at the beginning of the period.
  - D at the end of the period.
- 1.4 Kale Producers were asked to manufacture a bed to a customer's specifications. The costing for this order is known as ... costing.
  - A job
  - B product
  - C process
  - D prime
- 1.5 The cost of raw materials can be seen in the ...
  - A balance sheet.
  - B manufacturing account.
  - C production cost statement.
  - D cash flow statement.



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