

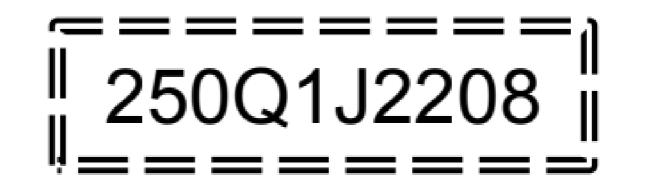
# NATIONAL CERTIFICATE ECONOMICS N5

(22020095)

8 June 2022 (X-paper) 09:00–12:00

Non-programmable calculators may be used.

This question paper consists of 12 pages.



(22020095) -2-

## DEPARTMENT OF HIGHER EDUCATION AND TRAINING REPUBLIC OF SOUTH AFRICA

NATIONAL CERTIFICATE ECONOMICS N5 TIME: 3 HOURS MARKS: 200

**NOTE:** If you answer more than the required number of questions, only the required number will be marked. All work you do NOT want to be marked must be crossed out.

### **INSTRUCTIONS AND INFORMATION**

- SECTION A is COMPULSORY and must be answered by all the candidates.
- 2. Answer any THREE questions in SECTION B.
- 3. Read all the questions carefully.
- 4. Number the answers according to the numbering system used in this question paper.
- Start each section on a new page.
- Use only blue or black pen.
- 7. Round off all calculations to TWO decimals.
- 8. Write neatly and legibly.

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### **SECTION A**

#### **QUESTION 1**

Various options are given as possible answers to the following questions. Choose the answer and write only the letter (A–E) next to the question number (1.1–1.10) in the ANSWER BOOK.

ANSWE	R BO	OK.	
1.1	To calculate GDP according to the method, it is necessary to add up a payments made in respect of the four factors of production		
	A B C D E	expenditure value added income production capital	
1.2	Economists refer to high interest rates and difficulty in loans as		
	A B C D E	credit. financial assets. financial liabilities. easy money. tight money.	
1.3	Net [	Domestic Product is GDP minus	
	A B C D	national income. national product. investment. savings.	

1.4 Which ONE of the following assets is the least liquid?



- A Housing.
- B Cheque accounts.

depreciation.

- C Savings accounts.
- D Cash.

Ε

- E Savings accounts and loans.
- 1.5 The major source of revenue for the federal government is ... tax.
  - A individual income
  - B corporate income
  - C property
  - D sales
  - E excise

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