



higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

NATIONAL CERTIFICATE

ECONOMICS N5

(22020095)

8 June 2022 (X-paper)

09:00–12:00

Non-programmable calculators may be used.

This question paper consists of 12 pages.

DEPARTMENT OF HIGHER EDUCATION AND TRAINING
REPUBLIC OF SOUTH AFRICA
NATIONAL CERTIFICATE
ECONOMICS N5
TIME: 3 HOURS
MARKS: 200

NOTE: If you answer more than the required number of questions, only the required number will be marked. All work you do NOT want to be marked must be crossed out.

INSTRUCTIONS AND INFORMATION

1. SECTION A is COMPULSORY and must be answered by all the candidates.
 2. Answer any THREE questions in SECTION B.
 3. Read all the questions carefully.
 4. Number the answers according to the numbering system used in this question paper.
 5. Start each section on a new page.
 6. Use only blue or black pen.
 7. Round off all calculations to TWO decimals.
 8. Write neatly and legibly.
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SECTION A

QUESTION 1

Various options are given as possible answers to the following questions. Choose the answer and write only the letter (A–E) next to the question number (1.1–1.10) in the ANSWER BOOK.

- 1.1 To calculate GDP according to the ... method, it is necessary to add up all payments made in respect of the four factors of production ★
- A expenditure
 - B value added
 - C income
 - D production
 - E capital
- 1.2 Economists refer to high interest rates and difficulty in loans as ...
- A credit.
 - B financial assets.
 - C financial liabilities.
 - D easy money. ★
 - E tight money.
- 1.3 Net Domestic Product is GDP minus ...
- A national income.
 - B national product.
 - C investment.
 - D savings.
 - E depreciation.
- 1.4 Which ONE of the following assets is the least liquid? ★
- A Housing.
 - B Cheque accounts.
 - C Savings accounts.
 - D Cash.
 - E Savings accounts and loans.
- 1.5 The major source of revenue for the federal government is ... tax.
- A individual income
 - B corporate income
 - C property
 - D sales ★
 - E excise