

NATIONAL CERTIFICATE ECONOMICS N5

(22020095)

28 November 2019 (X-Paper) 09:00–12:00

Calculators may be used.

This question paper consists of 10 pages.

Copyright reserved Please turn over

(22020095) -2-

DEPARTMENT OF HIGHER EDUCATION AND TRAINING REPUBLIC OF SOUTH AFRICA

NATIONAL CERTIFICATE ECONOMICS N5 TIME: 3 HOURS MARKS: 200

NOTE: If you answer more than the required number of questions, only the required number will be marked. Cross out ALL work you do NOT want to be marked.

INSTRUCTIONS AND INFORMATION

- 1. SECTION A is COMPULSORY and must be answered by ALL the candidates.
- 2. Answer any THREE questions in SECTION B.
- 3. Read ALL the questions carefully.
- 4. Number the answers according to the numbering system used in this question paper.

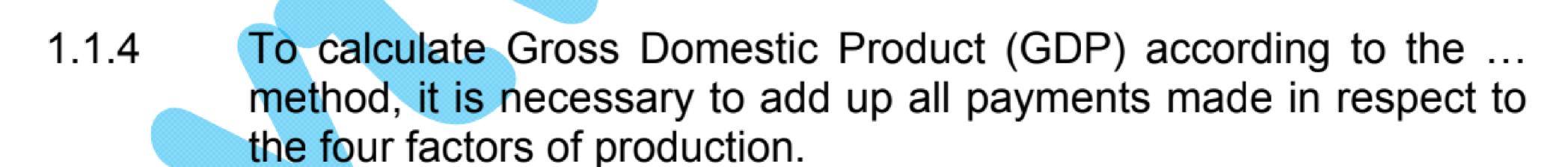
Write neatly and legibly.

Copyright reserved Please turn over

SECTION A (COMPULSORY)

QUESTION 1

- 1.1 Various options are given as possible answers to the following questions. Choose the answer and write only the letter (A–D) next to the question number (1.1.1–1.1.10) in the ANSWER BOOK.
 - 1.1.1 Custom duties that are levied as a fixed amount per unit on goods that are imported are known as ... duties.
 - A ad valorem
 - B multiple **
 - C specific
 - . D double
 - 1.1.2 ... refers to a situation where people move from rural areas to towns and cities for better employment opportunities.
 - **A** Nationalisation
 - **B** Privatisation
 - **C** Urbanisation
 - **D** Deregulation
 - 1.1.3 Taxation is used by the public sector to provide ...
 - A foreign sector expenditure.
 - B household expenditure.
 - C services to the public.
 - D business goods.



- A income
- **B** taxation
- C output
- D expenditure
- 1.1.5 If last month the exchange rate between the United States dollar and the Rand was R1 for \$20 and last week it was R1 for \$17, it means that ...
 - A the dollar has depreciated in respect to gold.
 - B the dollar has depreciated in respect to the Rand.
 - C South Africa will pay more for imports.
 - D the dollar has appreciated in respect to the Rand.

Copyright reserved Please turn over