



# higher education & training

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Department:  
Higher Education and Training  
**REPUBLIC OF SOUTH AFRICA**

**NATIONAL CERTIFICATE**

**ECONOMICS N5**

(22020095)

**28 November 2019 (X-Paper)**  
**09:00–12:00**

**Calculators may be used.**

**This question paper consists of 10 pages.**

**DEPARTMENT OF HIGHER EDUCATION AND TRAINING**  
**REPUBLIC OF SOUTH AFRICA**  
NATIONAL CERTIFICATE  
ECONOMICS N5  
TIME: 3 HOURS  
MARKS: 200

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**NOTE:** If you answer more than the required number of questions, only the required number will be marked. Cross out ALL work you do NOT want to be marked.

**INSTRUCTIONS AND INFORMATION**

1. SECTION A is COMPULSORY and must be answered by ALL the candidates.
  2. Answer any THREE questions in SECTION B.
  3. Read ALL the questions carefully.
  4. Number the answers according to the numbering system used in this question paper.
  5. Write neatly and legibly.
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## SECTION A (COMPULSORY)

### QUESTION 1

- 1.1 Various options are given as possible answers to the following questions. Choose the answer and write only the letter (A–D) next to the question number (1.1.1–1.1.10) in the ANSWER BOOK.
- 1.1.1 Custom duties that are levied as a fixed amount per unit on goods that are imported are known as ... duties.
- A ad valorem
  - B multiple
  - C specific 
  - D double
- 1.1.2 ... refers to a situation where people move from rural areas to towns and cities for better employment opportunities.
- A Nationalisation
  - B Privatisation
  - C Urbanisation
  - D Deregulation
- 1.1.3 Taxation is used by the public sector to provide ...
- A foreign sector expenditure.
  - B household expenditure.
  - C services to the public. 
  - D business goods.
- 1.1.4 To calculate Gross Domestic Product (GDP) according to the ... method, it is necessary to add up all payments made in respect to the four factors of production.
- A income
  - B taxation
  - C output
  - D expenditure
- 1.1.5 If last month the exchange rate between the United States dollar and the Rand was R1 for \$20 and last week it was R1 for \$17, it means that ... 
- A the dollar has depreciated in respect to gold.
  - B the dollar has depreciated in respect to the Rand.
  - C South Africa will pay more for imports.
  - D the dollar has appreciated in respect to the Rand.