



higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

N370(E)(J10)H

NATIONAL CERTIFICATE

ECONOMICS N5

(22020095)

10 June 2019 (X-Paper)
09:00–12:00

Calculators may be used.

This question paper consists of 11 pages.

DEPARTMENT OF HIGHER EDUCATION AND TRAINING
REPUBLIC OF SOUTH AFRICA
NATIONAL CERTIFICATE
ECONOMICS N5
TIME: 3 HOURS
MARKS: 200

NOTE: If you answer more than the required number of questions, only the required number will be marked. Clearly cross out ALL work you do NOT want to be marked.

INSTRUCTIONS AND INFORMATION

1. Answer ALL questions in SECTION A.
 2. Answer any THREE questions in SECTION B.
 3. Read ALL the questions carefully.
 4. Number the answers according to the numbering system used in this question paper.
 5. Write neatly and legibly.
-

SECTION A

Answer ALL questions in this section.

QUESTION 1

1.1 Various options are given as possible answers to the following questions. Choose the answer and write only the letter (A–D) next to the question number (1.1.1–1.1.5) in the ANSWER BOOK.

1.1.1 The baker bought flour for R1,20 to bake one muffin and sold it for R2,00. The miller bought wheat from the farmer for 75c.

How much will be included in the National Income?

- A R3,95
- B R1,25
- C R1,45
- D R1,65

1.1.2 In closed economies, ... do not play a part in the economic process.

- A consumers
- B producers
- C governments
- D foreign countries

1.1.3 The largest component of South Africa's national expenditure is ...

- A private fixed investment.
- B production expenditure by general government.
- C private consumption expenditure.
- D total fixed capital expenditure.

1.1.4 To calculate GDP according to the ... method, it is necessary to add up all payments made in respect of the four factors of production.

- A income
- B taxation
- C output
- D expenditure

1.1.5 In his budget speech, the Minister of Finance announced the following change in taxation: Employees who earn above R1 m will be charged 45% taxation. This is an example of ...

- A progressive taxation.
- B incidence of tax.
- C proportional taxation.
- D regressive taxation.

(5 × 2) (10)