



higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

NATIONAL CERTIFICATE

ECONOMICS N5

(22020095)

28 September 2020 (X-paper)
09:00–12:00

Calculators may be used.

This question paper consists of 12 pages.

103Q1B2028

DEPARTMENT OF HIGHER EDUCATION AND TRAINING
REPUBLIC OF SOUTH AFRICA
NATIONAL CERTIFICATE
ECONOMICS N5
TIME: 3 HOURS
MARKS: 200

NOTE: If you answer more than the required number of questions, only the required number will be marked. Clearly cross out all work you do not want to be marked.

INSTRUCTIONS AND INFORMATION

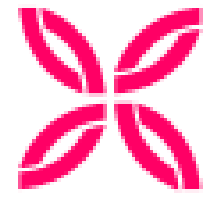

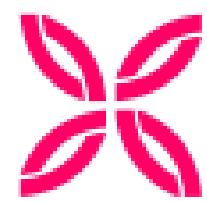
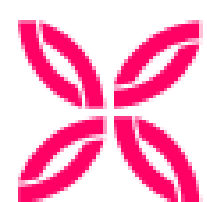
1. Answer all the questions in SECTION A.
 2. Answer any THREE of the four questions in SECTION B.
 3. Read all the questions carefully.
 4. Number the answers according to the numbering system used in this question paper.
 5. Start each section on a new page.
 6. Use only a black or blue pen.
 7. Round off all calculations to TWO decimal places.
 8. Write neatly and legibly.
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SECTION A

Answer all the questions in SECTION A.

QUESTION 1

Various options are given as possible answers to the following questions. Choose the answer and write only the letter (A–D) next to the question number (1.1–1.10) in the ANSWER BOOK.

- 1.1 ... is/are an example of durable goods.
- A Petrol
 - B Clothes 
 - C Property
 - D A laptop
- 1.2 Expenditure of households on goods and services:
- A National expenditure
 - B Investment expenditure
 - C Consumption expenditure
 - D Expenditure by the foreign sector
- 1.3 What is the amount of nominal income in 2018 after an increase of 7,5% on an income of R80 000 in 2017?
- A R6 000 
 - B R74 000
 - C R86 000
 - D R12 000
- 1.4 Goods which still have to undergo further processing are called ...
- A capital goods.
 - B production goods.
 - C raw material.
 - D intermediate goods.
- 1.5 The fiscal policy executed by the National Treasury is led by the ...
- A cabinet. 
 - B Minister of Finance.
 - C Monetary policy committee.
 - D Reserve bank.
- 1.6 People earning a fixed income, who are vulnerable to rising prices, are the ...
- A borrowers.
 - B debtors. 
 - C pensioners.
 - D employees