



higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

NATIONAL CERTIFICATE

ECONOMICS N5

(22020095)

24 November 2021 (X-paper)
09:00–12:00

This question paper consists of 11 pages.

252Q1B2124

DEPARTMENT OF HIGHER EDUCATION AND TRAINING
REPUBLIC OF SOUTH AFRICA
NATIONAL CERTIFICATE
ECONOMICS N5
TIME: 3 HOURS
MARKS: 200

NOTE: If you answer more than the required number of questions only the required number will be marked. Clearly cross out all work you do not want to be marked.

INSTRUCTIONS AND INFORMATION

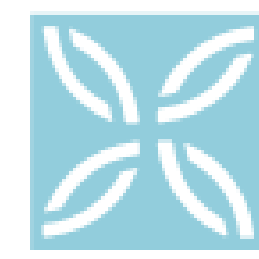
1. Answer ALL the questions in SECTION A.
 2. Answer any THREE questions in SECTION B.
 3. Read all the questions carefully.
 4. Number the answers according to the numbering system used in this question paper.
 5. Write neatly and legibly.
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SECTION A (COMPULSORY)**QUESTION 1**

1.1 Various options are given as possible answers to the following questions. Choose the answer and write only the letter (A–D) next to the question number (1.1.1–1.1.10) in the ANSWER BOOK.

1.1.1 An open economy includes the ...

- A financial sector.
- B foreign sector.
- C government.
- D ministers.

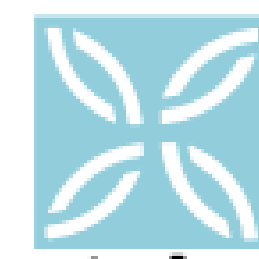


1.1.2 Increases in exports without a rise in domestic production can cause ... inflation.

- A deflation
- B demand-pull
- C structural
- D cost-push

1.1.3 Which act contains information about maternity leave?

- A Employment Service Act
- B Basic Conditions of Employment Act
- C Labour Relations Act
- D Occupational Health and Safety Act



1.1.4 National income at factor cost is the total of all ...

- A domestic expenditure of a country.
- B wages and salaries that employees receive for their labour or services.
- C income earned on production factors.
- D interest paid by owners of capital to the country.

1.1.5 Quasi money refers to ...

- A a bank account for investment funds that offers the advantages of both a savings and a cheque account.
- B all the short-term and medium-term fixed, notification and savings deposits held by the banking sector.
- C money that can be withdrawn or deposited at any time.
- D the total amount of money in an economy.

