



higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

N740(E)(J14)H

NATIONAL CERTIFICATE

INTRODUCTORY ACCOUNTING N4

(4010154)

14 June 2018 (X-Paper)
09:00–12:00

Calculators may be used.

This question paper consists of 8 pages and an answer book of 12 pages.

DEPARTMENT OF HIGHER EDUCATION AND TRAINING
REPUBLIC OF SOUTH AFRICA
NATIONAL CERTIFICATE
INTRODUCTORY ACCOUNTING N4
TIME: 3 HOURS
MARKS: 200

INSTRUCTIONS AND INFORMATION

1. Answer ALL the questions.
 2. Read ALL the questions carefully.
 3. Number the answers according to the numbering system used in this question paper.
 4. Do NOT USE red or green ink.
 5. Work neatly.
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QUESTION 1

The following trial balance appeared in the books of SIYABONGA NKULU on 30 July 2017.

REQUIRED

- 1.1 Complete the trading account and profit and loss account in the general ledger of Siyabonga Nkulu for the year ending on 30 July 2017.
- 1.2 Draw up the balance sheet for the year ended 30 July 2017.
- 1.3 Show the notes to the balance sheet.

TRAIL BALANCE OF SIYABONGA NKULU ON 30 JULY 2016

BALANCE SHEET SECTION	DEBIT	CREDIT
Capital		201 000
Drawings	35 900	
Land and buildings	156 900	
Equipment	168 000	
Vehicles	123 560	
Trading stock (1 August 2016)	15 100	
Debtors' control	11 000	
Bank		49 000
Petty cash	1 300	
Cash float	700	
Creditors' control		48 000
Loan: ABSA Bank (22%)		65 000
NOMINAL ACCOUNT SECTION		
Sales		440 000
Purchases	353 100	
Carriage on purchases	9 900	
Carriage on sales	7 925	
Rent received		90 000
Salaries	70 820	
Import duties	3 000	
Interest received		55 000
Commission paid	9 355	
Sundry expenses	7 500	
Entertainment cost	8 000	
Discount received		35 000
Taxes and levies	940	
	983 000	983 000

ADDITIONAL INFORMATION

The merchandise was valued at R82 500 after a physical stock taking on 30 July 2017.

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