

# higher education & training

Department:

Higher Education and Training REPUBLIC OF SOUTH AFRICA

## NATIONAL CERTIFICATE INTRODUCTORY ACCOUNTING N4

(4010154)

6 October 2020 (X-paper) 09:00–12:00

This question paper consists of 10 pages.

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### DEPARTMENT OF HIGHER EDUCATION AND TRAINING REPUBLIC OF SOUTH AFRICA

NATIONAL CERTIFICATE
INTRODUCTORY ACCOUNTING N4
TIME: 3 HOURS
MARKS: 200

#### **INSTRUCTIONS AND INFORMATION**

- 1. Answer all the questions.
- 2. Read all the questions carefully.
- Number the answers according to the numbering system used in this question paper.
- 4. No pencil should be used.
- 5. Use only a black or blue pen.
- 6. Write neatly and legibly.

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#### **SECTION A**

#### QUESTION 1 (9 minutes)

Various options are given as possible answers to the following questions. Choose the answer and write only the letter (A–D) next to the question number (1.1–1.10) in the ANSWER BOOK.

1.1	An asset which is purchased by a firm with the intention of exchanging	g it for
	cash within a year is	

Δ	а	fived	asset.
A	a	IIXCU	asset.



B a current asset.

C part of owner's equity.

D a current liability.

4.0	D I I		
1.2	People who owe money	/ to a hijsiness a	are known as
1.2	i copic willo owe illolley		are known as

- A trade creditors.
- B receipts.
- C fixed assets.
- D debtors.



- A Employee's wages
- B Increase in owner's capital contribution



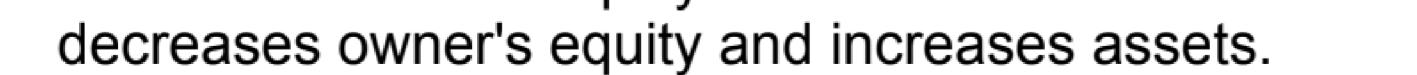
- C Cash purchases of equipment
- D Rent of building in which the business is conducted

#### 1.4 Which one of the following normally has a credit balance?

- **A** Expenditure
- B Assets
- C Capital
- D Expenses

#### 1.5 The payment of expenses ...

- A increases owner's equity and increases assets.
- B increases owner's equity and decreases assets.
- C decreases owner's equity and decreases assets.



- 1.6 The source document used to record the payment of the owner's personal telephone account by cheque is a ...
  - A cheque counterfoil.
  - B cheque.
  - C duplicate receipt.
  - D telephone account.

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