



higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

NATIONAL CERTIFICATE INTRODUCTORY ACCOUNTING N4

(4010154)

**6 October 2020 (X-paper)
09:00–12:00**

This question paper consists of 10 pages.

179Q1B2006

DEPARTMENT OF HIGHER EDUCATION AND TRAINING
REPUBLIC OF SOUTH AFRICA
NATIONAL CERTIFICATE
INTRODUCTORY ACCOUNTING N4
TIME: 3 HOURS
MARKS: 200

INSTRUCTIONS AND INFORMATION

1. Answer all the questions.
 2. Read all the questions carefully.
 3. Number the answers according to the numbering system used in this question paper.
 4. No pencil should be used.
 5. Use only a black or blue pen.
 6. Write neatly and legibly.
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SECTION A**QUESTION 1 (9 minutes)**

Various options are given as possible answers to the following questions. Choose the answer and write only the letter (A–D) next to the question number (1.1–1.10) in the ANSWER BOOK.

- 1.1 An asset which is purchased by a firm with the intention of exchanging it for cash within a year is ...
- A a fixed asset.
 - B a current asset.
 - C part of owner's equity.
 - D a current liability.
- 1.2 People who owe money to a business are known as ...
- A trade creditors.
 - B receipts.
 - C fixed assets.
 - D debtors.
- 1.3 Which one of the following transactions will not be recorded in the cash payments journal?
- A Employee's wages
 - B Increase in owner's capital contribution
 - C Cash purchases of equipment
 - D Rent of building in which the business is conducted
- 1.4 Which one of the following normally has a credit balance?
- A Expenditure
 - B Assets
 - C Capital
 - D Expenses
- 1.5 The payment of expenses ...
- A increases owner's equity and increases assets.
 - B increases owner's equity and decreases assets.
 - C decreases owner's equity and decreases assets.
 - D decreases owner's equity and increases assets.
- 1.6 The source document used to record the payment of the owner's personal telephone account by cheque is a ...
- A cheque counterfoil.
 - B cheque.
 - C duplicate receipt.
 - D telephone account.