



higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

MARKING GUIDELINE

NATIONAL CERTIFICATE

INTRODUCTORY FINANCIAL ACCOUNTING N4

22 November 2021

This marking guideline consists of 11 pages.

NOTE: If you must make the decision for the candidate, he/she does not get any marks. If the accounting principle is correct, do not penalise the candidate more than once for a mistake.

SECTION A**QUESTION 1**

- 1.1 A
- 1.2 C
- 1.3 D
- 1.4 C
- 1.5 A
- 1.6 B
- 1.7 C
- 1.8 D
- 1.9 C
- 1.10 B

(10 × 1) [10]

QUESTION 2

- 2.1 False
- 2.2 True
- 2.3 False
- 2.4 False
- 2.5 False

(5 × 1) [5]

QUESTION 3

- 3.1 C
- 3.2 J
- 3.3 G
- 3.4 I
- 3.5 E
- 3.6 D
- 3.7 B
- 3.8 A
- 3.9 H
- 3.10 F

(10 × 1) [10]

QUESTION 4**NOTE**

- Deduct 1 mark if not rounded off to the nearest Rand (even if there is only 1 that is not rounded).
- Deduct 1 mark if Tipp-Ex is used.
- Do not penalise the candidate more than once for a mistake.

	SETH	PETER
4.1	40 hours	31 hours
4.2	7 hours	6 hours
4.3	R1 818	R1 520
4.4	R122	R100
4.5	R225	R245
4.6	R373	R312
4.7	R14	R12
4.8	R734	R669
4.9	R1 084	R851

4.10 The total amount of wages recorded in the Cash payment journal is R1 935.

(10 × 2)

[20]

TOTAL SECTION A:

45

SECTION B**QUESTION 5****NOTE**

- Deduct ½ mark for each balance sheet item that appears in the Trading account and Profit and Loss account. Give the candidate two marks for the contra-account on the credit side of the Profit and Loss account. Give the candidate two marks if the amount is carried over correctly in the Trading account.
- No marks, if the amount is provided without the correct details, e.g. R981 414 only. It should be Purchases 981 414.
- If the Trial balance is written over, no marks.
- If the account names/headings are not in line with the correct amount, no marks.