



# higher education & training

Department:  
Higher Education and Training  
**REPUBLIC OF SOUTH AFRICA**

## **NATIONAL CERTIFICATE INTRODUCTORY ACCOUNTING N4**

(4010154)

**22 November 2021 (X-paper)  
09:00–12:00**

**A nonprogrammable calculator may be used.**

**This question paper consists of 10 pages and an answer book of 13 pages.**

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**DEPARTMENT OF HIGHER EDUCATION AND TRAINING**  
**REPUBLIC OF SOUTH AFRICA**  
 NATIONAL CERTIFICATE  
 INTRODUCTORY ACCOUNTING N4  
 TIME: 3 HOURS  
 MARKS: 200

**INSTRUCTIONS AND INFORMATION**

1. Answer all the questions in the ANSWER BOOK provided.
2. Read all the questions carefully.
3. No pages may be removed from the answer book.
4. Write your examination number and centre number in the spaces provided on each page of the answer book.
5. Show all the calculations.
6. Use the table below to guide you on how much time to spend answering each question.
7. Write neatly and legibly.

QUESTIONS	TOPICS	MARKS	RECOMMENDED TIME GUIDE
<b>SECTION A</b>			
1	Short questions	10	9 minutes
2	Short questions	5	4 minutes
3	Short questions	10	9 minutes
4	Wages and salaries	20	18 minutes
<b>SECTION B</b>			
5	Financial statements	50	43 minutes
6	Subsidiary journals and posting to the general ledger	90	85 minutes
7	Bank reconciliation	15	12 minutes
		<b>200</b>	<b>180 minutes</b>

**SECTION A****QUESTION 1**

Various options are given as possible answers to the following questions. Choose the answer and write only the letter (A–D) next to the question number (1.1–1.10) in the ANSWER BOOK.

- 1.1 An investment with PXI bank for 24 months is classified as a ...
- A noncurrent asset.
  - B current asset.
  - C noncurrent liability.
  - D current liability.
- 1.2 The ... is used to determine the financial performance of a business.
- A trial balance
  - B wages journal
  - C statement of profit and loss
  - D cash flow statement
- 1.3 ... decreases the capital account of the business.
- A Interest on the credit balance
  - B Sale of trading inventory
  - C Purchase of trading inventory on credit
  - D Withdrawal of merchandise by the owner
- 1.4 ... has a debit balance.
- A Trade payables control
  - B Rent received
  - C Cash float
  - D Bank overdraft
- 1.5 Commission received has the following effect on the accounting equation:
- A Increases owner's equity and increases assets
  - B Increases owner's equity and decreases assets
  - C Decreases owner's equity and decreases assets
  - D Decreases owner's equity and increases assets
- 1.6 The supporting document used when paying the Telkom account is a ...
- A petty cash voucher.
  - B telephone account statement.
  - C duplicate invoice.
  - D stale cheque.