



higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

NATIONAL CERTIFICATE
INTRODUCTORY ACCOUNTING N4

(4010154)

26 November 2019 (X-Paper)
09:00–12:00

Calculators may be used.

This question paper consists of 7 pages and an answer book of 11 pages.

DEPARTMENT OF HIGHER EDUCATION AND TRAINING
REPUBLIC OF SOUTH AFRICA
NATIONAL CERTIFICATE
INTRODUCTORY ACCOUNTING N4
TIME: 3 HOURS
MARKS: 200

INSTRUCTIONS AND INFORMATION

1. Answer ALL the questions.
 2. Read ALL the questions carefully.
 3. Number the answers according to the numbering system used in this question paper.
 4. Use only BLUE or BLACK ink.
 5. Write neatly and legibly.
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QUESTION 1 (44 min)

The following trial balance appeared in the books of OMEGA DESIGN on 30 October 2017.

REQUIRED:

- 1.1 Complete the profit and loss account and the trading accounting in the general ledger of OMEGA DESIGN for the year ended 30 October 2017.
- 1.2 Draw up the balance sheet for the year ended 30 October 2017 (show only the Equity and Liabilities Sections).
- 1.3 Show the notes to the balance sheet.

TRAIL BALANCE OF OMEGA DESIGN ON 30 OCTOBER 2017

BALANCE SHEET SECTION	DEBIT	CREDIT
Capital		520 000
Drawings	79 600	
Land and buildings	206 400	
Equipment	437 000	
Vehicles	348 600	
Trading stock (1 September 2016)	69 000	
Debtors control	43 000	
Bank	67 100	
Petty cash	1 100	
Cash float	900	
Creditors control		63 600
Loan: ABSA Bank (19,5%)		89 400
NOMINAL ACCOUNT SECTION		
Sales		998 500
Purchases	419 700	
Carriage on purchases	6 300	
Carriage on sales	9 000	
Interest income		50 900
Salaries	96 750	
Import taxes	6 250	
Dividend income		40 100
Commission paid	7 339	
Rent expenses	2 661	
Advertising	4 720	
Discount received		44 000
Repairs	1 080	
	1 806 500	1 806 500

ADDITIONAL INFORMATION:

The merchandise was valued at R197 690 after a physical stocktaking on 30 October 2017.

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